

For the year Jan. 1-Dec. 31, 2011, or other tax year beginning

, 2011, ending

, 20

See separate instructions.

Your first name and initial

Last name

WILLARD M

ROMNEY

Your social security number

If a joint return, spouse's first name and initial

Last name

ANN D

ROMNEY

Spouse's social security number

Home address (number and street). If you have a P.O. box, see instructions.

Apt. no.

Make sure the SSN(s) above and on line 6c are correct.

City, town or post office, state, and ZIP code. If you have a foreign address, also complete spaces below (see instructions).

BELMONT

MA 02478

Foreign country name

Foreign province/county

Foreign postal code

USA

Presidential Election Campaign

Check here if you, or your spouse if filing jointly, want \$3 taken to this fund. Checking a box below will not change your tax or refund.

☒ You ☒ Spouse

## Filing Status

1

Single

4

Head of household (with qualifying person). (See instructions.) If

2

Married filing jointly (even if only one had income)

the qualifying person is a child but not your dependent, enter this child's name here. ▶

Check only one box.

3

Married filing separately. Enter spouse's SSN above and full name here. ▶

5

Qualifying widow(er) with dependent child

## Exemptions

6a

☒

Yourself. If someone can claim you as a dependent, do not check box 6a . . . . .

b

☒

Spouse . . . . .

Boxes checked on 6a and 6b  
No. of children on 6c who:

- lived with you
- did not live with you due to divorce or separation (see instructions)

Dependents on 6c not entered above

Add numbers on lines above ▶ 2

c

Dependents:

(1) First name	Last name	(2) Dependent's social security number	(3) Dependent's relationship to you	(4) <input checked="" type="checkbox"/> if child under age 17 qualifying for child tax credit (see instructions)

If more than four dependents, see instructions and check here ▶ ☐

d

Total number of exemptions claimed . . . . .

## Income

7

Wages, salaries, tips, etc. Attach Form(s) W-2 . . . . .

7

8a

Taxable interest. Attach Schedule B if required . . . . .

8a

4,099,156.

b

Tax-exempt interest. Do not include on line 8a . . . . .

8b

9a

Ordinary dividends. Attach Schedule B if required . . . . .

9a

3,168,867.

b

Qualified dividends . . . . .

STMT. 1

9b

1,905,753.

10

Taxable refunds, credits, or offsets of state and local income taxes . . . . .

STMT. 2

10

352,905.

11

Alimony received . . . . .

11

12

Business income or (loss). Attach Schedule C or C-EZ . . . . .

12

110,500.

13

Capital gain or (loss). Attach Schedule D if required. If not required, check here ▶ ☐

13

10,700,179.

14

Other gains or (losses). Attach Form 4797 . . . . .

14

NONE

15a

IRA distributions . . . . .

15a

b Taxable amount . . . . .

15b

16a

Pensions and annuities . . . . .

16a

b Taxable amount . . . . .

16b

17

Rental real estate, royalties, partnerships, S corporations, trusts, etc. Attach Schedule E . . . . .

17

2,830,078.

18

Farm income or (loss). Attach Schedule F . . . . .

18

19

Unemployment compensation . . . . .

19

20a

Social security benefits . . . . .

20a

b Taxable amount . . . . .

20b

21

Other income. List type and amount . . . . .

SEE STATEMENT 1

21

-352,805.

22

Combine the amounts in the far right column for lines 7 through 21. This is your total income ▶

22

20,908,880.

Enclose, but do not attach, any payment. Also, please use Form 1040-V.

## Adjusted Gross Income

23

Educator expenses . . . . .

23

24

Certain business expenses of reservists, performing artists, and fee-basis government officials. Attach Form 2106 or 2106-EZ . . . . .

24

25

Health savings account deduction. Attach Form 8889 . . . . .

25

26

Moving expenses. Attach Form 3903 . . . . .

26

27

Deductible part of self-employment tax. Attach Schedule SE . . . . .

27

7,805.

28

Self-employed SEP, SIMPLE, and qualified plans . . . . .

28

29

Self-employed health insurance deduction . . . . .

29

30

Penalty on early withdrawal of savings . . . . .

30

31a

Alimony paid b Recipient's SSN ▶

31a

32

IRA deduction . . . . .

32

33

Student loan interest deduction . . . . .

33

34

Tuition and fees. Attach Form 8917 . . . . .

34

35

Domestic production activities deduction. Attach Form 8903 . . . . .

35

36

Add lines 23 through 35 . . . . .

36

7,805.

37

Subtract line 36 from line 22. This is your adjusted gross income ▶

37

20,901,075.



**SCHEDULE A**  
**(Form 1040)**

Department of the Treasury  
Internal Revenue Service (99)

**Itemized Deductions**

▶ Attach to Form 1040.

▶ See Instructions for Schedule A (Form 1040).

OMB No. 1545-0074

**2011**

Attachment  
Sequence No. 07

Name(s) shown on Form 1040

Your social security number

WILLARD M ROMNEY & ANN D ROMNEY

**Medical and Dental Expenses**

Caution. Do not include expenses reimbursed or paid by others.

- 1 Medical and dental expenses (see instructions) . . . . . 1
- 2 Enter amount from Form 1040, line 38 . . . . . 2
- 3 Multiply line 2 by 7.5% (.075) . . . . . 3
- 4 Subtract line 3 from line 1. If line 3 is more than line 1, enter -0- . . . . . 4

**Taxes You Paid**

5 State and local (check only one box):

- a ☒ Income taxes, or
- b ☐ General sales taxes

- 6 Real estate taxes (see instructions) . . . . . 6 226,356.
- 7 Personal property taxes . . . . . 7 146.
- 8 Other taxes. List type and amount ▶ . . . . . 8

9 Add lines 5 through 8 . . . . . 9

**Interest You Paid**

- 10 Home mortgage interest and points reported to you on Form 1098 . . . . . 10
- 11 Home mortgage interest not reported to you on Form 1098. If paid to the person from whom you bought the home, see instructions and show that person's name, identifying no., and address ▶ . . . . . 11

**Note.**

Your mortgage interest deduction may be limited (see instructions).

- 12 Points not reported to you on Form 1098. See instructions for special rules . . . . . 12
- 13 Mortgage insurance premiums (see instructions) . . . . . 13
- 14 Investment interest. Attach Form 4952 if required. (See instructions.) . . . . . 14 46,033.
- 15 Add lines 10 through 14 . . . . . 15

**Gifts to Charity**

If you made a gift and got a benefit for it, see instructions.

- 16 Gifts by cash or check. If you made any gift of \$250 or more, see instructions . . . . . 16 3,100,000.
- 17 Other than by cash or check. If any gift of \$250 or more, see instructions. You must attach Form 8283 if over \$500 . . . . . 17 920,572.
- 18 Carryover from prior year . . . . . 18
- 19 Add lines 16 through 18 . . . . . 19

**Casualty and Theft Losses**

20 Casualty or theft loss(es). Attach Form 4684. (See instructions.) . . . . . 20

**Job Expenses and Certain Miscellaneous Deductions**

- 21 Unreimbursed employee expenses - job travel, union dues, job education, etc. Attach Form 2106 or 2106-EZ if required. (See instructions.) ▶ . . . . . 21
- 22 Tax preparation fees . . . . . 22
- 23 Other expenses - investment, safe deposit box, etc. List type and amount ▶ . . . . . 23 490,000.

24 Add lines 21 through 23

25 Enter amount from Form 1040, line 38 . . . . . 25 20,901,075.

26 Multiply line 25 by 2% (.02) . . . . . 26

27 Subtract line 26 from line 24. If line 26 is more than line 24, enter -0- . . . . . 27

**Other Miscellaneous Deductions**

28 Other - from list in instructions. List type and amount ▶ . . . . . 28

**Total Itemized Deductions**

29 Add the amounts in the far right column for lines 4 through 28. Also, enter this amount on Form 1040, line 40 . . . . . 29

30 If you elect to itemize deductions even though they are less than your standard deduction, check here . . . . . 30

For Paperwork Reduction Act Notice, see Form 1040 instructions.

Schedule A (Form 1040) 2011

**SCHEDULE B**  
(Form 1040A or 1040)

**Interest and Ordinary Dividends**

OMB No. 1545-0074

**2011**

Attachment  
Sequence No. 08

Department of the Treasury  
Internal Revenue Service (99)

▶ Attach to Form 1040A or 1040.

▶ See instructions on back.

Name(s) shown on return

WILLARD M ROMNEY & ANN D ROMNEY

Your social security number

**Part I**

**Interest**

(See instructions on back and the instructions for Form 1040A, or Form 1040, line 8a.)

**Note.** If you received a Form 1099-INT, Form 1099-OID, or substitute statement from a brokerage firm, list the firm's name as the payer and enter the total interest shown on that form.

- 1 List name of payer. If any interest is from a seller-financed mortgage and the buyer used the property as a personal residence, see instructions on back and list this interest first. Also, show that buyer's social security number and address ▶

SEE STATEMENT 6

**Amount**

4,099,156.

- 2 Add the amounts on line 1 . . . . .
- 3 Excludable interest on series EE and I U.S. savings bonds issued after 1989. Attach Form 8815 . . . . .
- 4 Subtract line 3 from line 2. Enter the result here and on Form 1040A, or Form 1040, line 8a . . . . . ▶

4,099,156. \*

4,099,156.

**Note.** If line 4 is over \$1,500, you must complete Part III.

**Part II**

**Ordinary Dividends**

(See instructions on back and the instructions for Form 1040A, or Form 1040, line 9a.)

**Note.** If you received a Form 1099-DIV or substitute statement from a brokerage firm, list the firm's name as the payer and enter the ordinary dividends shown on that form.

- 5 List name of payer ▶
- ABBOTT LABORATORIES
- METLIFE
- METLIFE
- W MITT ROMNEY 1996 CRUT TR BRADFORD
- THE ANN AND MITT ROMNEY 1995 FAMILY
- THE W. MITT ROMNEY BLIND TRUST
- THE ANN D. ROMNEY BLIND TRUST

172.

2,122.

579.

88.

1,469,483.

415,623.

1,280,800.

- 6 Add the amounts on line 5. Enter the total here and on Form 1040A, or Form 1040, line 9a . . . . . ▶

3,168,867.

**Note.** If line 6 is over \$1,500, you must complete Part III.

**Part III**  
**Foreign Accounts and Trusts**

(See instructions on back.)

You must complete this part if you (a) had over \$1,500 of taxable interest or ordinary dividends; (b) had a foreign account; or (c) received a distribution from, or were a grantor of, or a transferor to, a foreign trust.

- 7a At any time during 2011, did you have a financial interest in or signature authority over a financial account (such as a bank account, securities account, or brokerage account) located in a foreign country? See instructions . . . . .

**Yes No**

X

- If "Yes," are you required to file Form TD F 90-22.1 to report that financial interest or signature authority? See Form TD F 90-22.1 and its instructions for filing requirements and exceptions to those requirements . . . . .

X

- b If you are required to file Form TD F 90-22.1, enter the name of the foreign country where the financial account is located ▶

- 8 During 2011, did you receive a distribution from, or were you the grantor of, or transferor to, a foreign trust? If "Yes," you may have to file Form 3520. See instructions on back . . . . .

X

For Paperwork Reduction Act Notice, see your tax return instructions.

Schedule B (Form 1040A or 1040) 2011

1A1600 1.000 \* INCLUDE 2,639,021. OF US TREAS OBLIGATION INT. FROM SCH K-1 SOURCES

Form prepared based on best available estimates, which will be appropriately updated prior to filing, See Statement A

**SCHEDULE C  
(Form 1040)**

Department of the Treasury  
Internal Revenue Service (99)

**Profit or Loss From Business**

(Sole Proprietorship)

► For information on Schedule C and its instructions, go to [www.irs.gov/schedulec](http://www.irs.gov/schedulec)

► Attach to Form 1040, 1040NR, or 1041; partnerships generally must file Form 1065.

OMB No. 1545-0074

**2011**

Attachment  
Sequence No. **09**

Name of proprietor

WILLARD M ROMNEY

Social security number (SSN)

**A** Principal business or profession, including product or service (see instructions)

INDEPENDENT ARTISTS, WRITERS, PERFORMERS

**B** Enter code from instructions

711510

**C** Business name. If no separate business name, leave blank.

AUTHOR/SPEAKING FEES

**D** Employer ID number(EIN), (see instr.)

**E** Business address (including suite or room no.)

City, town or post office, state, and ZIP code

**F** Accounting method: (1) ☒ Cash (2) ☐ Accrual (3) ☐ Other (specify) ►

**G** Did you "materially participate" in the operation of this business during 2011? If "No," see instructions for limit on losses.

☒ Yes ☐ No

**H** If you started or acquired this business during 2011, check here

**I** Did you make any payments in 2011 that would require you to file Form(s) 1099? (see instructions).

☐ Yes ☒ No

**J** If "Yes," did you or will you file all required Forms 1099? . . . . .

☐ Yes ☒ No

**Part I Income**

1a	Merchant card and third party payments. For 2011, enter -0-	1a	
b	Gross receipts or sales not entered on line 1a (see instructions)	1b	110,500
c	Income reported to you on Form W-2 if the "Statutory Employee" box on that form was checked. <b>Caution.</b> See instr. before completing this line.	1c	
d	<b>Total gross receipts.</b> Add lines 1a through 1c	1d	110,500.
2	Returns and allowances plus any other adjustments (see instructions)	2	
3	Subtract line 2 from line 1d	3	110,500.
4	Cost of goods sold (from line 42)	4	
5	<b>Gross profit.</b> Subtract line 4 from line 3	5	110,500.
6	Other income, including federal and state gasoline or fuel tax credit or refund (see instructions)	6	
7	<b>Gross income.</b> Add lines 5 and 6	7	110,500.

**Part II Expenses**

Enter expenses for business use of your home only on line 30.

8	Advertising	8		18	Office expense (see instructions)	18	
9	Car and truck expenses (see instructions)	9		19	Pension and profit-sharing plans	19	
10	Commissions and fees	10		20	Rent or lease (see instructions):		
11	Contract labor (see instructions)	11		a	Vehicles, machinery, and equipment	20a	
12	Depletion	12		b	Other business property	20b	
13	Depreciation and section 179 expense deduction (not included in Part III) (see instructions)	13		21	Repairs and maintenance	21	
14	Employee benefit programs (other than on line 19)	14		22	Supplies (not included in Part III)	22	
15	Insurance (other than health)	15		23	Taxes and licenses	23	
16	Interest:			24	Travel, meals, and entertainment:		
a	Mortgage (paid to banks, etc.)	16a		a	Travel	24a	
b	Other	16b		b	Deductible meals and entertainment (see instructions)	24b	
17	Legal and professional services	17		25	Utilities	25	
28	<b>Total expenses</b> before expenses for business use of home. Add lines 8 through 27a	28		26	Wages (less employment credits)	26	
29	<b>Tentative profit or (loss).</b> Subtract line 28 from line 7	29	110,500.	27a	Other expenses (from line 48)	27a	
30	Expenses for business use of your home. Attach Form 8829. Do not report such expenses elsewhere	30		b	<b>Reserved for future use</b>	27b	
31	<b>Net profit or (loss).</b> Subtract line 30 from line 29.						
	<ul style="list-style-type: none"> <li>• If a profit, enter on both Form 1040, line 12 (or Form 1040NR, line 13) and on Schedule SE, line 2.</li> <li>If you entered an amount on line 1c, see instr. Estates and trusts, enter on Form 1041, line 3.</li> <li>• If a loss, you must go to line 32.</li> </ul>						
32	If you have a loss, check the box that describes your investment in this activity (see instructions).						
	<ul style="list-style-type: none"> <li>• If you checked 32a, enter the loss on both Form 1040, line 12, (or Form 1040NR, line 13) and on Schedule SE, line 2. If you entered an amount on line 1c, see the instructions for line 31. Estates and trusts, enter on Form 1041, line 3.</li> <li>• If you checked 32b, you must attach Form 6198. Your loss may be limited.</li> </ul>						
		31	110,500.				
		32a					
		32b					

For Paperwork Reduction Act Notice, see your tax return instructions.

Schedule C (Form 1040) 2011

**Part III Cost of Goods Sold** (see instructions)

33	Method(s) used to value closing inventory:	a <input type="checkbox"/> Cost	b <input type="checkbox"/> Lower of cost or market	c <input type="checkbox"/> Other (attach explanation)
34	Was there any change in determining quantities, costs, or valuations between opening and closing inventory? If "Yes," attach explanation			
		<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
35	Inventory at beginning of year. If different from last year's closing inventory, attach explanation	35		
36	Purchases less cost of items withdrawn for personal use	36		
37	Cost of labor. Do not include any amounts paid to yourself	37		
38	Materials and supplies	38		
39	Other costs	39		
40	Add lines 35 through 39	40		
41	Inventory at end of year	41		
42	Cost of goods sold. Subtract line 41 from line 40. Enter the result here and on line 4	42		

**Part IV Information on Your Vehicle.** Complete this part only if you are claiming car or truck expenses on line 9 and are not required to file Form 4562 for this business. See the instructions for line 13 to find out if you must file Form 4562.

43	When did you place your vehicle in service for business purposes? (month, day, year)		
44	Of the total number of miles you drove your vehicle during 2011, enter the number of miles you used your vehicle for:		
	a Business	b Commuting (see instructions)	c Other
45	Was your vehicle available for personal use during off-duty hours?	<input type="checkbox"/> Yes	<input type="checkbox"/> No
46	Do you (or your spouse) have another vehicle available for personal use?	<input type="checkbox"/> Yes	<input type="checkbox"/> No
47 a	Do you have evidence to support your deduction?	<input type="checkbox"/> Yes	<input type="checkbox"/> No
	b If "Yes," is the evidence written?	<input type="checkbox"/> Yes	<input type="checkbox"/> No

**Part V Other Expenses.** List below business expenses not included on lines 8-26 or line 30.

48	Total other expenses. Enter here and on line 27a	48
----	--	----

**SCHEDULE D  
(Form 1040)**

Department of the Treasury  
Internal Revenue Service (99)

Name(s) shown on return

**Capital Gains and Losses**

▶ Attach to Form 1040 or Form 1040NR.

▶ See Instructions for Schedule D (Form 1040).

▶ Use Form 8949 to list your transactions for lines 1, 2, 3, 8, 9, and 10.

OMB No. 1545-0074

**2011**

Attachment  
Sequence No. 12

Your social security number

WILLARD M ROMNEY & ANN D ROMNEY

**Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less**

Complete Form 8949 before completing line 1, 2, or 3.

This form may be easier to complete if you round off cents to whole dollars.

	(e) Sales price from Form(s) 8949, line 2, column (e)	(f) Cost or other basis from Form(s) 8949, line 2, column (f)	(g) Adjustments to gain or loss from Form(s) 8949, line 2, column (g)	(h) Gain or (loss) Combine columns (e), (f), and (g)
1 Short-term totals from all Forms 8949 with box A checked in Part I . . . . .		( )		
2 Short-term totals from all Forms 8949 with box B checked in Part I . . . . .		( )		
3 Short-term totals from all Forms 8949 with box C checked in Part I . . . . .		( )		
4 Short-term gain from Form 6252 and short-term gain or (loss) from Forms 4684, 6781, and 8824 . . . . .			4	166,224.
5 Net short-term gain or (loss) from partnerships, S corporations, estates, and trusts from Schedule(s) K-1 . . . . .			5	923,858.
6 Short-term capital loss carryover. Enter the amount, if any, from line 8 of your Capital Loss Carryover Worksheet in the instructions . . . . .			6	( )
7 Net short-term capital gain or (loss). Combine lines 1 through 6 in column (h). If you have any long-term capital gains or losses, go to Part II below. Otherwise, go to Part III on the back . . . . .			7	1,090,082.

**Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year**

Complete Form 8949 before completing line 8, 9, or 10.

This form may be easier to complete if you round off cents to whole dollars.

	(e) Sales price from Form(s) 8949, line 4, column (e)	(f) Cost or other basis from Form(s) 8949, line 4, column (f)	(g) Adjustments to gain or loss from Form(s) 8949, line 4, column (g)	(h) Gain or (loss) Combine columns (e), (f), and (g)
8 Long-term totals from all Forms 8949 with box A checked in Part II . . . . .		( )		
9 Long-term totals from all Forms 8949 with box B checked in Part II . . . . .		( )		
10 Long-term totals from all Forms 8949 with box C checked in Part II . . . . .		( )		
11 Gain from Form 4797, Part I; long-term gain from Forms 2439 and 6252; and long-term gain or (loss) from Forms 4684, 6781, and 8824 . . . . .			11	250,247.
12 Net long-term gain or (loss) from partnerships, S corporations, estates, and trusts from Schedule(s) K-1 . . . . .			12	9,320,634.
13 Capital gain distributions. See the instructions . . . . .			13	39,216.
14 Long-term capital loss carryover. Enter the amount, if any, from line 13 of your Capital Loss Carryover Worksheet in the instructions . . . . .			14	( )
15 Net long-term capital gain or (loss). Combine lines 8 through 14 in column (h). Then go to Part III on the back . . . . .			15	9,610,097.

For Paperwork Reduction Act Notice, see your tax return instructions.

Schedule D (Form 1040) 2011

**Part III Summary**

16 Combine lines 7 and 15 and enter the result . . . . .	16 10700179.
<ul style="list-style-type: none"> <li>• If line 16 is a <b>gain</b>, enter the amount from line 16 on Form 1040, line 13, or Form 1040NR, line 14. Then go to line 17 below.</li> <li>• If line 16 is a <b>loss</b>, skip lines 17 through 20 below. Then go to line 21. Also be sure to complete line 22.</li> <li>• If line 16 is <b>zero</b>, skip lines 17 through 21 below and enter -0- on Form 1040, line 13, or Form 1040NR, line 14. Then go to line 22.</li> </ul>	
17 Are lines 15 and 16 both gains? <input checked="" type="checkbox"/> Yes. Go to line 18. <input type="checkbox"/> No. Skip lines 18 through 21, and go to line 22.	
18 Enter the amount, if any, from line 7 of the <b>28% Rate Gain Worksheet</b> in the instructions . . . . .	18
19 Enter the amount, if any, from line 18 of the <b>Unrecaptured Section 1250 Gain Worksheet</b> in the instructions . . . . .	19
20 Are lines 18 and 19 both zero or blank? <input checked="" type="checkbox"/> Yes. Complete Form 1040 through line 43, or Form 1040NR through line 41. Then complete the <b>Qualified Dividends and Capital Gain Tax Worksheet</b> in the instructions for Form 1040, line 44 (or in the instructions for Form 1040NR, line 42). <b>Do not</b> complete lines 21 and 22 below. <input type="checkbox"/> No. Complete Form 1040 through line 43, or Form 1040NR through line 41. Then complete the <b>Schedule D Tax Worksheet</b> in the instructions. <b>Do not</b> complete lines 21 and 22 below.	
21 If line 16 is a loss, enter here and on Form 1040, line 13, or Form 1040NR, line 14, the <b>smaller</b> of: <ul style="list-style-type: none"> <li>• The loss on line 16 or</li> <li>• (\$3,000), or if married filing separately, (\$1,500) }</li> </ul>	21 ( )
Note. When figuring which amount is smaller, treat both amounts as positive numbers.	
22 Do you have qualified dividends on Form 1040, line 9b, or Form 1040NR, line 10b? <input type="checkbox"/> Yes. Complete Form 1040 through line 43, or Form 1040NR through line 41. Then complete the <b>Qualified Dividends and Capital Gain Tax Worksheet</b> in the instructions for Form 1040, line 44 (or in the instructions for Form 1040NR, line 42). <input type="checkbox"/> No. Complete the rest of Form 1040 or Form 1040NR.	

Schedule D (Form 1040) 2011



**SCHEDULE E**  
**(Form 1040)**

Department of the Treasury  
Internal Revenue Service (99)

**Supplemental Income and Loss**  
(From rental real estate, royalties, partnerships,  
S corporations, estates, trusts, REMICs, etc.)

▶ Attach to Form 1040, 1040NR, or Form 1041. ▶ See separate instructions.

OMB No. 1545-0074

**2011**

Attachment  
Sequence No. **13**

Name(s) shown on return

Your social security number

**WILLARD M ROMNEY & ANN D ROMNEY**

**A** Did you make any payments in 2011 that would require you to file Form(s) 1099? (see instructions)

Yes ☐ No ☐

**B** If "Yes," did you or will you file all required Forms 1099?

Yes ☐ No ☐

**Part I** **Income or Loss From Rental Real Estate and Royalties** Note. If you are in the business of renting personal property, use Schedule C or C-EZ (see instructions). If you are an individual, report farm rental income or loss from Form 4835 on page 2, line 40.

**Caution.** For each rental property listed on line 1, check the box in the last column only if you owned that property as a member of a qualified joint venture (QJV) reporting income not subject to self-employment tax.

1	Physical address of each property-street, city, state, zip	Type-from list below	2 For each rental real estate property listed, report the number of days rented at fair rental value and days with personal use. See instructions.	Fair Rental Days	Personal Use Days	QJV
A	THE ANN AND MITT ROMNEY 1995 FA			A		
B				B		
C				C		

**Type of Property:**

- 1 Single Family Residence    3 Vacation/Short-Term Rental    5 Land    7 Self-Rental  
2 Multi-Family Residence    4 Commercial    6 Royalties    8 Other (describe)

**Income:**

		A	B	C
3a	Merchant card and third party payments. For 2011, enter -0-	3a		
b	Payments not reported to you on line 3a	3b		
4	Total not including amounts on line 3a that are not income (see instructions)	4	6,848.	

**Expenses:**

5	Advertising	5		
6	Auto and travel (see instructions)	6		
7	Cleaning and maintenance	7		
8	Commissions	8		
9	Insurance	9		
10	Legal and other professional fees	10		
11	Management fees	11		
12	Mortgage interest paid to banks, etc. (see instructions)	12		
13	Other interest	13		
14	Repairs	14		
15	Supplies	15		
16	Taxes	16		
17	Utilities	17		
18	Depreciation expense or depletion	18		
19	Other (list) ▶	19		
20	Total expenses. Add lines 5 through 19	20		
21	Subtract line 20 from line 4. If result is a (loss), see instructions to find out if you must file Form 6198	21	6,848.	
22	Deductible rental real estate loss after limitation, if any, on Form 8582 (see instructions)	22	( ) ( ) ( )	

23a	Total of all amounts reported on line 3a for all rental properties	23a	
b	Total of all amounts reported on line 3a for all royalty properties	23b	
c	Total of all amounts reported on line 4 for all rental properties	23c	
d	Total of all amounts reported on line 4 for all royalty properties	23d	6,848.
e	Total of all amounts reported on line 12 for all properties	23e	
f	Total of all amounts reported on line 18 for all properties	23f	
g	Total of all amounts reported on line 20 for all properties	23g	
24	Income. Add positive amounts shown on line 21. Do not include any losses	24	6,848.
25	Losses. Add royalty losses from line 21 and rental real estate losses from line 22. Enter total losses here.	25	( )
26	Total rental real estate and royalty income or (loss). Combine lines 24 and 25. Enter the result here. If Parts II, III, IV, and line 40 on page 2 do not apply to you, also enter this amount on Form 1040, line 17, or Form 1040NR, line 18. Otherwise, include this amount in the total on line 41 on page 2	26	6,848.

For Paperwork Reduction Act Notice, see your tax return instructions.

Schedule E (Form 1040) 2011

Name(s) shown on return. Do not enter name and social security number if shown on other side.

Your social security number

WILLARD M ROMNEY &amp; ANN D ROMNEY

Caution. The IRS compares amounts reported on your tax return with amounts shown on Schedule(s) K-1.

**Part II** Income or Loss From Partnerships and S Corporations Note. If you report a loss from an at-risk activity for which any amount is not at risk, you must check the box in column (e) on line 28 and attach Form 6198. See instructions.

- 27 Are you reporting any loss not allowed in a prior year due to the at-risk or basis limitations, a prior year unallowed loss from a passive activity (if that loss was not reported on Form 8582), or unreimbursed partnership expenses? If you answered "Yes," see instructions before completing this section. ☐ Yes ☒ No

28	(a) Name	(b) Enter P for partnership; S for S corporation	(c) Check if foreign partnership	(d) Employer identification number	(e) Check if any amount is not at risk
A	INTERCONTINENTAL REAL ESTATE INVESTM	P			
B	ROB ROM ENTERPRISES LLC	P			
C					
D					

**STMT 10** Passive Income and Loss

## Nonpassive Income and Loss

	(f) Passive loss allowed (attach Form 8582 if required)	(g) Passive income from Schedule K-1	(h) Nonpassive loss from Schedule K-1	(i) Section 179 expense deduction from Form 4562	(j) Nonpassive income from Schedule K-1
A		1,429.			
B		NONE			
C					
D					
29a Totals		1,429.			
b Totals					

- 30 Add columns (g) and (j) of line 29a 30 1,429.
- 31 Add columns (f), (h), and (i) of line 29b 31
- 32 Total partnership and S corporation income or (loss). Combine lines 30 and 31. Enter the result here and include in the total on line 41 below 32 1,429.

**Part III** Income or Loss From Estates and Trusts

33	(a) Name	(b) Employer identification number
A	SEE STATEMENT 11	
B		

**STMT 12** Passive Income and LossNonpassive Income and Loss **STMT 13**

	(c) Passive deduction or loss allowed (attach Form 8582 if required)	(d) Passive income from Schedule K-1	(e) Deduction or loss from Schedule K-1	(f) Other income from Schedule K-1
A				
B				
34a Totals		2,625,388.		197,624.
b Totals	-1,211.			

- 35 Add columns (d) and (f) of line 34a 35 2,823,012.
- 36 Add columns (c) and (e) of line 34b 36 (1,211.)
- 37 Total estate and trust income or (loss). Combine lines 35 and 36. Enter the result here and include in the total on line 41 below 37 2,821,801.

**Part IV** Income or Loss From Real Estate Mortgage Investment Conduits (REMICs) - Residual Holder

38	(a) Name	(b) Employer identification number	(c) Excess inclusion from Schedules Q, line 2c (see instructions)	(d) Taxable income (net loss) from Schedules Q, line 1b	(e) Income from Schedules Q, line 3b

- 39 Combine columns (d) and (e) only. Enter the result here and include in the total on line 41 below 39

**Part V** Summary

40	Net farm rental income or (loss) from Form 4835. Also, complete line 42 below	40	
41	Total income or (loss). Combine lines 26, 32, 37, 39, and 40. Enter the result here and on Form 1040, line 17, or Form 1040NR, line 18	41	2,830,078.
42	Reconciliation of farming and fishing income. Enter your gross farming and fishing income reported on Form 4835, line 7; Schedule K-1 (Form 1065), box 14, code B; Schedule K-1 (Form 1120S), box 17, code U; and Schedule K-1 (Form 1041), line 14, code F (see instructions)	42	
43	Reconciliation for real estate professionals. If you were a real estate professional (see instructions), enter the net income or (loss) you reported anywhere on Form 1040 or Form 1040NR from all rental real estate activities in which you materially participated under the passive activity loss rules	43	

**SCHEDULE SE**  
**(Form 1040)**

Department of the Treasury  
Internal Revenue Service (99)

**Self-Employment Tax**

▶ Attach to Form 1040 or Form 1040NR. ▶ See separate instructions.

OMB No. 1545-0074

**2011**  
Attachment  
Sequence No. 17

Name of person with self-employment income (as shown on Form 1040)

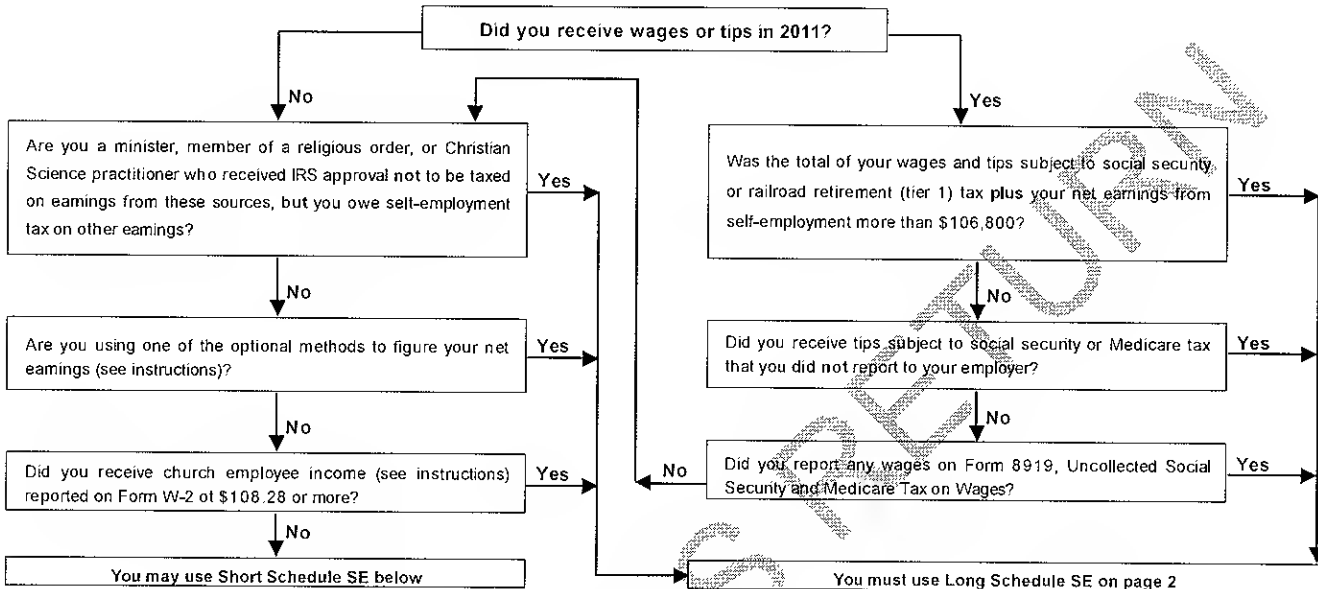
**WILLARD M ROMNEY**

Social security number of person  
with self-employment income ▶

**Before you begin:** To determine if you must file Schedule SE, see the instructions.

**May I Use Short Schedule SE or Must I Use Long Schedule SE?**

**Note.** Use this flowchart only if you must file Schedule SE. If unsure, see *Who Must File Schedule SE* in the instructions.



**Section A - Short Schedule SE. Caution.** Read above to see if you can use Short Schedule SE.

<b>1a</b>	Net farm profit or (loss) from Schedule F, line 34, and farm partnerships, Schedule K-1 (Form 1065), box 14, code A	<b>1a</b>	
<b>b</b>	If you received social security retirement or disability benefits, enter the amount of Conservation Reserve Program payments included on Schedule F, line 4b, or listed on Schedule K-1 (Form 1065), box 20, code Y	<b>1b</b>	( )
<b>2</b>	Net profit or (loss) from Schedule C, line 31; Schedule C-EZ, line 3; Schedule K-1 (Form 1065), box 14, code A (other than farming); and Schedule K-1 (Form 1065-B), box 9, code J1. Ministers and members of religious orders, see instructions for types of income to report on this line. See instructions for other income to report	<b>2</b>	110,500.
<b>3</b>	Combine lines 1a, 1b, and 2	<b>3</b>	110,500.
<b>4</b>	Multiply line 3 by 92.35% (.9235). If less than \$400, you do not owe self-employment tax; do not file this schedule unless you have an amount on line 1b. ▶ <b>Note.</b> If line 4 is less than \$400 due to Conservation Reserve Program payments on line 1b, see instructions.	<b>4</b>	102,047.
<b>5</b>	<b>Self-employment tax.</b> If the amount on line 4 is: • \$106,800 or less, multiply line 4 by 13.3% (.133). Enter the result here and on Form 1040, line 56, or Form 1040NR, line 54 • More than \$106,800, multiply line 4 by 2.9% (.029). Then, add \$11,107.20 to the result. Enter the total here and on Form 1040, line 56, or Form 1040NR, line 54	<b>5</b>	13,572.
<b>6</b>	<b>Deduction for employer-equivalent portion of self-employment tax.</b> If the amount on line 5 is: • \$14,204.40 or less, multiply line 5 by 57.51% (.5751) • More than \$14,204.40 multiply line 5 by 50% (.50) and add \$1,067 to the result. Enter the result here and on Form 1040, line 27, or Form 1040NR, line 27	<b>6</b>	7,805.

For Paperwork Reduction Act Notice, see your tax return instructions.

Schedule SE (Form 1040) 2011

WILLARD M ROMNEY & ANN D ROMNEY  
USE OF ESTIMATES FOR 2011 IN PROCESS FORM 1040

THE TAXPAYERS EXPECT TO HAVE A FOREIGN TAX CREDIT IN 2011; HOWEVER  
INFORMATION IS NOT CURRENTLY AVAILABLE OR ESTIMABLE AT THIS TIME.

IN PROCESS RETURN

Form 1116

Department of the Treasury  
Internal Revenue Service (99)

## Foreign Tax Credit

(Individual, Estate, or Trust)

▶ Attach to Form 1040, 1040NR, 1041, or 990-T.

▶ See separate instructions.

OMB No. 1545-0121

2011

Attachment  
Sequence No. 19Name WILLARD M ROMNEY  
ANN D ROMNEY

Identifying number as shown on page 1 of your tax return

Use a separate Form 1116 for each category of income listed below. See Categories of Income in the instructions. Check only one box on each Form 1116. Report all amounts in U.S. dollars except where specified in Part II below.

- a ☒ Passive category income      c ☐ Section 901(j) income      e ☐ Lump-sum distributions  
b ☐ General category income      d ☐ Certain income re-sourced by treaty

f Resident of (name of country) ▶ UNITED STATES

Note: If you paid taxes to only one foreign country or U.S. possession, use column A in Part I and line A in Part II. If you paid taxes to more than one foreign country or U.S. possession, use a separate column and line for each country or possession.

## Part I Taxable Income or Loss From Sources Outside the United States (for Category Checked Above)

	Foreign Country or U.S. Possession			Total (Add cols. A, B, and C.)
	A	B	C	
g Enter the name of the foreign country or U.S. possession . . . . . ▶	VARIOUS COUNTRIES			
1a Gross income from sources within country shown above and of the type checked above (see instructions): . . . . .				1a
b Check if line 1a is compensation for personal services as an employee, your total compensation from all sources is \$250,000 or more, and you used an alternative basis to determine its source (see instructions) . . . . . ▶ <input type="checkbox"/>				
Deductions and losses (Caution: See instructions):				SEE SOURCING STATEMENT
2 Expenses definitely related to the income on line 1a (attach statement) . . . . .	NONE			
3 Pro rata share of other deductions not definitely related:				
a Certain itemized deductions or standard deduction (see instructions) . . . . .	1,549,596.			
b Other deductions (attach statement) . . . . .	7,805.			
c Add lines 3a and 3b . . . . .	1,557,401.			
d Gross foreign source income (see instructions)				
e Gross income from all sources (see instructions)				
f Divide line 3d by line 3e (see instructions) . . . . .				
g Multiply line 3c by line 3f . . . . .				
4 Pro rata share of interest expense (see instructions):				
a Home mortgage interest (use worksheet on page 14 of the instructions) . . . . .				
b Other interest expense . . . . .				
5 Losses from foreign sources . . . . .				
6 Add lines 2, 3g, 4a, 4b, and 5 . . . . .	NONE			6 NONE
7 Subtract line 6 from line 1a. Enter the result here and on line 15, page 2 . . . . . ▶				7 NONE

## Part II Foreign Taxes Paid or Accrued (see instructions)

Country	Credit is claimed for taxes (you must check one) (h) <input checked="" type="checkbox"/> Paid (i) <input type="checkbox"/> Accrued	Foreign taxes paid or accrued									
		In foreign currency				In U.S. dollars					
		(j) Date paid or accrued	(k) Dividends	(l) Rents and royalties	(m) Interest	(n) Other foreign taxes paid or accrued	(o) Dividends	(p) Rents and royalties	(q) Interest	(r) Other foreign taxes paid or accrued	(s) Total foreign taxes paid or accrued (add cols. (o) through (r))
A											
B											
C											

8 Add lines A through C, column (s). Enter the total here and on line 9, page 2 . . . . . ▶

8

For Paperwork Reduction Act Notice, see instructions.

Form 1116 (2011)

JSA

1X1410 2.000

**Part III Figuring the Credit**

9	Enter the amount from line 8. These are your total foreign taxes paid or accrued for the category of income checked above Part I . . . . .	9	
10	Carryback or carryover (attach detailed computation) . . . STMT. 16 . . .	10	18,937.
11	Add lines 9 and 10 . . . . .	11	18,937.
12	Reduction in foreign taxes (see instructions). . . . .	12	( )
13	Taxes reclassified under high tax kickout (see instructions). . . . .	13	
14	Combine lines 11, 12, and 13. This is the total amount of foreign taxes available for credit . . . . .	14	18,937.
15	Enter the amount from line 7. This is your taxable income or (loss) from sources outside the United States (before adjustments) for the category of income checked above Part I (see instructions). . . . . STMT. 16 . . .	15	NONE
16	Adjustments to line 15 (see instructions) . . . . .	16	NONE
17	Combine the amounts on lines 15 and 16. This is your net foreign source taxable income. (If the result is zero or less, you have no foreign tax credit for the category of income you checked above Part I. Skip lines 18 through 22. However, if you are filing more than one Form 1116, you must complete line 20.) . . . . .	17	NONE
18	<b>Individuals:</b> Enter the amount from Form 1040, line 41, or Form 1040NR, line 39. <b>Estates and trusts:</b> Enter your taxable income without the deduction for your exemption. . . . . <i>Caution: If you figured your tax using the lower rates on qualified dividends or capital gains, see instructions.</i>	18	8,632,739.
19	Divide line 17 by line 18. If line 17 is more than line 18, enter "1". . . . .	19	NONE
20	<b>Individuals:</b> Enter the amount from Form 1040, line 44. If you are a nonresident alien, enter the amount from Form 1040NR, line 42. <b>Estates and trusts:</b> Enter the amount from Form 1041, Schedule G, line 1a, or the total of Form 990-T, lines 36 and 37. . . . . <i>Caution: If you are completing line 20 for separate category e (lump-sum distributions), see instructions.</i>	20	2,988,626.
21	Multiply line 20 by line 19 (maximum amount of credit) . . . . .	21	NONE
22	Enter the <b>smaller</b> of line 14 or line 21. If this is the only Form 1116 you are filing, skip lines 23 through 27 and enter this amount on line 28. Otherwise, complete the appropriate line in Part IV (see instructions). . . . .	22	NONE

**Part IV Summary of Credits From Separate Parts III (see instructions)**

23	Credit for taxes on passive category income . . . . .	23	NONE
24	Credit for taxes on general category income . . . . .	24	NONE
25	Credit for taxes on certain income re-sourced by treaty . . . . .	25	
26	Credit for taxes on lump-sum distributions . . . . .	26	
27	Add lines 23 through 26 . . . . .	27	NONE
28	Enter the <b>smaller</b> of line 20 or line 27 . . . . .	28	NONE
29	Reduction of credit for international boycott operations. See instructions for line 12 . . . . .	29	
30	Subtract line 29 from line 28. This is your <b>foreign tax credit</b> . Enter here and on Form 1040, line 47; Form 1040NR, line 45; Form 1041, Schedule G, line 2a; or Form 990-T, line 40a . . . . .	30	NONE

Form 1116 (2011)

Form 1116

## Foreign Tax Credit

(Individual, Estate, or Trust)

OMB No. 1545-0121

2011

Attachment  
Sequence No. 19Department of the Treasury  
Internal Revenue Service (99)

▶ Attach to Form 1040, 1040NR, 1041, or 990-T.

▶ See separate instructions.

Name WILLARD M ROMNEY  
ANN D ROMNEY

Identifying number as shown on page 1 of your tax return

Use a separate Form 1116 for each category of income listed below. See Categories of Income in the instructions. Check only one box on each Form 1116. Report all amounts in U.S. dollars except where specified in Part II below.

- a ☐ Passive category income c ☐ Section 901(j) income e ☐ Lump-sum distributions  
b ☒ General category income d ☐ Certain income re-sourced by treaty

f Resident of (name of country) ▶ UNITED STATES

Note: If you paid taxes to only one foreign country or U.S. possession, use column A in Part I and line A in Part II. If you paid taxes to more than one foreign country or U.S. possession, use a separate column and line for each country or possession.

## Part I Taxable Income or Loss From Sources Outside the United States (for Category Checked Above)

	Foreign Country or U.S. Possession			Total (Add cols. A, B, and C.)
	A	B	C	
g Enter the name of the foreign country or U.S. possession . . . . . ▶	VARIOUS COUNTRIES			
1a Gross income from sources within country shown above and of the type checked above (see instructions): . . . . .				1a
b Check if line 1a is compensation for personal services as an employee, your total compensation from all sources is \$250,000 or more, and you used an alternative basis to determine its source (see instructions) . . . . . ▶ <input type="checkbox"/>				
Deductions and losses (Caution: See instructions):				
2 Expenses definitely related to the income on line 1a (attach statement) . . . . .	NONE			
3 Pro rata share of other deductions not definitely related:				
a Certain itemized deductions or standard deduction (see instructions) . . . . .	1,549,596.			
b Other deductions (attach statement) . . . . .	7,805.			
c Add lines 3a and 3b . . . . .	1,557,401.			
d Gross foreign source income (see instructions)				
e Gross income from all sources (see instructions)				
f Divide line 3d by line 3e (see instructions) . . . . .				
g Multiply line 3c by line 3f . . . . .				
4 Pro rata share of interest expense (see instructions):				
a Home mortgage interest (use worksheet on page 14 of the instructions) . . . . .				
b Other interest expense . . . . .				
5 Losses from foreign sources . . . . .				
6 Add lines 2, 3g, 4a, 4b, and 5 . . . . .	NONE			6 NONE
7 Subtract line 6 from line 1a. Enter the result here and on line 15, page 2, . . . . . ▶				7 NONE

SEE SOURCING  
STATEMENT

## Part II Foreign Taxes Paid or Accrued (see instructions)

Country	Credit is claimed for taxes (you must check one) (h) <input checked="" type="checkbox"/> Paid (i) <input type="checkbox"/> Accrued	Foreign taxes paid or accrued							(s) Total foreign taxes paid or accrued (add cols. (o) through (r))		
		In foreign currency				In U.S. dollars					
		(j) Date paid or accrued	(k) Dividends	(l) Rents and royalties	(m) Interest	(n) Other foreign taxes paid or accrued	(o) Dividends	(p) Rents and royalties		(q) Interest	(r) Other foreign taxes paid or accrued
A											
B											
C											

8 Add lines A through C, column (s). Enter the total here and on line 9, page 2 . . . . . ▶ 8

For Paperwork Reduction Act Notice, see instructions.

Form 1116 (2011)

JSA

1X1410 2.000

**Part III Figuring the Credit**

9	Enter the amount from line 8. These are your total foreign taxes paid or accrued for the category of income checked above Part I . . . . .	9	
10	Carryback or carryover (attach detailed computation) . . . STMT. 18 . .	10	100,700.
11	Add lines 9 and 10 . . . . .	11	100,700.
12	Reduction in foreign taxes (see instructions). . . . .	12	( )
13	Taxes reclassified under high tax kickout (see instructions). . . . .	13	
14	Combine lines 11, 12, and 13. This is the total amount of foreign taxes available for credit . . . . .	14	100,700.
15	Enter the amount from line 7. This is your taxable income or (loss) from sources outside the United States (before adjustments) for the category of income checked above Part I (see instructions). . . . . STMT. 18 . .	15	NONE
16	Adjustments to line 15 (see instructions) . . . . .	16	NONE
17	Combine the amounts on lines 15 and 16. This is your net foreign source taxable income. (If the result is zero or less, you have no foreign tax credit for the category of income you checked above Part I. Skip lines 18 through 22. However, if you are filing more than one Form 1116, you must complete line 20.) . . . . .	17	NONE
18	<b>Individuals:</b> Enter the amount from Form 1040, line 41, or Form 1040NR, line 39. <b>Estates and trusts:</b> Enter your taxable income without the deduction for your exemption. SEE STATEMENT 20 . .	18	8,632,739.
19	Divide line 17 by line 18. If line 17 is more than line 18, enter "1". . . . .	19	NONE
20	<b>Individuals:</b> Enter the amount from Form 1040, line 44. If you are a nonresident alien, enter the amount from Form 1040NR, line 42. <b>Estates and trusts:</b> Enter the amount from Form 1041, Schedule G, line 1a, or the total of Form 990-T, lines 36 and 37 . . . . .	20	2,988,626.
21	Multiply line 20 by line 19 (maximum amount of credit) . . . . .	21	NONE
22	Enter the <b>smaller</b> of line 14 or line 21. If this is the only Form 1116 you are filing, skip lines 23 through 27 and enter this amount on line 28. Otherwise, complete the appropriate line in Part IV (see instructions) . . . . .	22	NONE

**Part IV Summary of Credits From Separate Parts III (see instructions)**

23	Credit for taxes on passive category income . . . . .	23	
24	Credit for taxes on general category income . . . . .	24	
25	Credit for taxes on certain income re-sourced by treaty . . . . .	25	
26	Credit for taxes on lump-sum distributions . . . . .	26	
27	Add lines 23 through 26 . . . . .	27	
28	Enter the <b>smaller</b> of line 20 or line 27 . . . . .	28	
29	Reduction of credit for international boycott operations. See instructions for line 12 . . . . .	29	
30	Subtract line 29 from line 28. This is your <b>foreign tax credit</b> . Enter here and on Form 1040, line 47; Form 1040NR, line 45; Form 1041, Schedule G, line 2a; or Form 990-T, line 40a . . . . .	30	

Form 1116 (2011)



Form 1116

## ALTERNATIVE MINIMUM TAX

## Foreign Tax Credit

(Individual, Estate, or Trust)

▶ Attach to Form 1040, 1040NR, 1041, or 990-T.

▶ See separate instructions.

OMB No. 1545-0121

2011

Attachment  
Sequence No. 19Department of the Treasury  
Internal Revenue Service (99)Name WILLARD M ROMNEY  
ANN D ROMNEY

Identifying number as shown on page 1 of your tax return

Use a separate Form 1116 for each category of income listed below. See Categories of Income in the instructions. Check only one box on each Form 1116. Report all amounts in U.S. dollars except where specified in Part II below.

- a ☒ Passive category income      c ☐ Section 901(j) income      e ☐ Lump-sum distributions  
b ☐ General category income      d ☐ Certain income re-sourced by treaty

f Resident of (name of country) ▶ UNITED STATES

Note: If you paid taxes to only one foreign country or U.S. possession, use column A in Part I and line A in Part II. If you paid taxes to more than one foreign country or U.S. possession, use a separate column and line for each country or possession.

**Part I** Taxable Income or Loss From Sources Outside the United States (for Category Checked Above)

	Foreign Country or U.S. Possession			Total (Add cols. A, B, and C.)
	A	B	C	
g Enter the name of the foreign country or U.S. possession . . . . . ▶	VARIOUS COUNTRIES			
1a Gross income from sources within country shown above and of the type checked above (see instructions): . . . . .	NONE			1a NONE
b Check if line 1a is compensation for personal services as an employee, your total compensation from all sources is \$250,000 or more, and you used an alternative basis to determine its source (see instructions) . . . . . ▶ <input type="checkbox"/>				
<b>Deductions and losses (Caution: See instructions):</b>				
2 Expenses definitely related to the income on line 1a (attach statement) . . . . .	NONE			
3 Pro rata share of other deductions not definitely related:				
a Certain itemized deductions or standard deduction (see instructions) . . . . .	146.			
b Other deductions (attach statement) . . . . .	7,805.			
c Add lines 3a and 3b . . . . .	7,951.			
d Gross foreign source income (see instructions): . . . . .	NONE			
e Gross income from all sources (see instructions) . . . . .	NONE			
f Divide line 3d by line 3e (see instructions) . . . . .	NONE			
g Multiply line 3c by line 3f . . . . .	NONE			
4 Pro rata share of interest expense (see instructions):				
a Home mortgage interest (use worksheet on page 14 of the instructions) . . . . .				
b Other interest expense . . . . .				
5 Losses from foreign sources . . . . .				
6 Add lines 2, 3g, 4a, 4b, and 5 . . . . .	NONE			6 NONE
7 Subtract line 6 from line 1a. Enter the result here and on line 15, page 2 . . . . . ▶				7 NONE

**Part II** Foreign Taxes Paid or Accrued (see instructions)

Country	Credit is claimed for taxes (you must check one)		Foreign taxes paid or accrued							(s) Total foreign taxes paid or accrued (add cols. (o) through (r))	
	(h) <input checked="" type="checkbox"/> Paid (i) <input type="checkbox"/> Accrued	(j) Date paid or accrued	In foreign currency			(n) Other foreign taxes paid or accrued	In U.S. dollars				
			(k) Dividends	(l) Rents and royalties	(m) Interest		(o) Dividends	(p) Rents and royalties	(q) Interest		(r) Other foreign taxes paid or accrued
A											
B											
C											

8 Add lines A through C, column (s). Enter the total here and on line 9, page 2 . . . . . ▶ 8

For Paperwork Reduction Act Notice, see instructions.

Form 1116 (2011)

JSA

1X1410 2.000

ALTERNATIVE MINIMUM TAX

Form 1116 (2011) WILLARD M ROMNEY & ANN D ROMNEY

Page 2

**Part III Figuring the Credit**

9	Enter the amount from line 8. These are your total foreign taxes paid or accrued for the category of income checked above Part I . . . . .	9	
10	Carryback or carryover (attach detailed computation) . . . . .	10	
11	Add lines 9 and 10 . . . . .	11	
12	Reduction in foreign taxes (see instructions). . . . .	12	( )
13	Taxes reclassified under high tax kickout (see instructions). . . . .	13	
14	Combine lines 11, 12, and 13. This is the total amount of foreign taxes available for credit . . . . .	14	
15	Enter the amount from line 7. This is your taxable income or (loss) from sources outside the United States (before adjustments) for the category of income checked above Part I (see instructions). . . . .	15	NONE
16	Adjustments to line 15 (see instructions) . . . . .	16	
17	Combine the amounts on lines 15 and 16. This is your net foreign source taxable income. (If the result is zero or less, you have no foreign tax credit for the category of income you checked above Part I. Skip lines 18 through 22. However, if you are filing more than one Form 1116, you must complete line 20.) . . . . .	17	NONE
18	<b>Individuals:</b> Enter the amount from Form 1040, line 41, or Form 1040NR, line 39. <b>Estates and trusts:</b> Enter your taxable income without the deduction for your exemption. . . . . <i>Caution: If you figured your tax using the lower rates on qualified dividends or capital gains, see instructions.</i>	18	11,487,516.
19	Divide line 17 by line 18. If line 17 is more than line 18, enter "1". . . . .	19	NONE
20	<b>Individuals:</b> Enter the amount from Form 1040, line 44. If you are a nonresident alien, enter the amount from Form 1040NR, line 42. <b>Estates and trusts:</b> Enter the amount from Form 1041, Schedule G, line 1a, or the total of Form 990-T, lines 36 and 37. . . . . <i>Caution: If you are completing line 20 for separate category e (lump-sum distributions), see instructions.</i>	20	3,213,051.
21	Multiply line 20 by line 19 (maximum amount of credit) . . . . .	21	NONE
22	Enter the <b>smaller</b> of line 14 or line 21. If this is the only Form 1116 you are filing, skip lines 23 through 27 and enter this amount on line 28. Otherwise, complete the appropriate line in Part IV (see instructions) . . . . .	22	

**Part IV Summary of Credits From Separate Parts III (see instructions)**

23	Credit for taxes on passive category income . . . . .	23	
24	Credit for taxes on general category income . . . . .	24	
25	Credit for taxes on certain income re-sourced by treaty . . . . .	25	
26	Credit for taxes on lump-sum distributions . . . . .	26	
27	Add lines 23 through 26 . . . . .	27	
28	Enter the <b>smaller</b> of line 20 or line 27 . . . . .	28	
29	Reduction of credit for international boycott operations. See instructions for line 12 . . . . .	29	
30	Subtract line 29 from line 28. This is your <b>foreign tax credit</b> . Enter here and on Form 1040, line 47; Form 1040NR, line 45; Form 1041, Schedule G, line 2a; or Form 990-T, line 40a . . . . .	30	

Form 1116 (2011)

Form 1116

## ALTERNATIVE MINIMUM TAX

## Foreign Tax Credit

(Individual, Estate, or Trust)

▶ Attach to Form 1040, 1040NR, 1041, or 990-T.

▶ See separate instructions.

OMB No. 1545-0121

2011

Attachment  
Sequence No. 19Department of the Treasury  
Internal Revenue Service (99)Name WILLARD M ROMNEY  
ANN D ROMNEY

Identifying number as shown on page 1 of your tax return

Use a separate Form 1116 for each category of income listed below. See Categories of Income in the instructions. Check only one box on each Form 1116. Report all amounts in U.S. dollars except where specified in Part II below.

- a ☐ Passive category income c ☐ Section 901(j) income e ☐ Lump-sum distributions  
 b ☒ General category income d ☐ Certain income re-sourced by treaty

f Resident of (name of country) ▶ UNITED STATES

Note: If you paid taxes to only one foreign country or U.S. possession, use column A in Part I and line A in Part II. If you paid taxes to more than one foreign country or U.S. possession, use a separate column and line for each country or possession.

## Part I Taxable Income or Loss From Sources Outside the United States (for Category Checked Above)

	Foreign Country or U.S. Possession			Total (Add cols. A, B, and C.)
	A	B	C	
g Enter the name of the foreign country or U.S. possession. ▶ 1a Gross income from sources within country shown above and of the type checked above (see instructions):	VARIOUS COUNTRIES			
	NONE			1a NONE
b Check if line 1a is compensation for personal services as an employee, your total compensation from all sources is \$250,000 or more, and you used an alternative basis to determine its source (see instructions). ▶ <input type="checkbox"/>				
Deductions and losses (Caution: See instructions):				
2 Expenses definitely related to the income on line 1a (attach statement)	NONE			
3 Pro rata share of other deductions not definitely related:				
a Certain itemized deductions or standard deduction (see instructions)	146.			
b Other deductions (attach statement)	2,805.			
c Add lines 3a and 3b	7,951.			
d Gross foreign source income (see instructions)	NONE			
e Gross income from all sources (see instructions)	NONE			
f Divide line 3d by line 3e (see instructions)	NONE			
g Multiply line 3c by line 3f	NONE			
4 Pro rata share of interest expense (see instructions):				
a Home mortgage interest (use worksheet on page 14 of the instructions)				
b Other interest expense				
5 Losses from foreign sources				
6 Add lines 2, 3g, 4a, 4b, and 5	NONE			6 NONE
7 Subtract line 6 from line 1a. Enter the result here and on line 15, page 2. ▶				7 NONE

## Part II Foreign Taxes Paid or Accrued (see instructions)

Country	Credit is claimed for taxes (you must check one) (h) <input checked="" type="checkbox"/> Paid (i) <input type="checkbox"/> Accrued	Foreign taxes paid or accrued							(s) Total foreign taxes paid or accrued (add cols. (o) through (r))	
		In foreign currency			In U.S. dollars					
		(j) Date paid or accrued	(k) Dividends	(l) Rents and royalties	(m) Interest	(n) Other foreign taxes paid or accrued	(o) Dividends	(p) Rents and royalties		(q) Interest
A										
B										
C										
8 Add lines A through C, column (s). Enter the total here and on line 9, page 2. ▶	8									

For Paperwork Reduction Act Notice, see instructions.

Form 1116 (2011)

JSA

1X1410 2.000

ALTERNATIVE MINIMUM TAX

Form 1116 (2011) WILLARD M ROMNEY & ANN D ROMNEY

Page 2

**Part III Figuring the Credit**

9	Enter the amount from line 8. These are your total foreign taxes paid or accrued for the category of income checked above Part I . . . . .	9	
10	Carryback or carryover (attach detailed computation) . . . STMT. 21..	10	119,936.
11	Add lines 9 and 10 . . . . .	11	119,936.
12	Reduction in foreign taxes (see instructions). . . . .	12	( )
13	Taxes reclassified under high tax kickout (see instructions). . . . .	13	
14	Combine lines 11, 12, and 13. This is the total amount of foreign taxes available for credit . . . . .	14	119,936.
15	Enter the amount from line 7. This is your taxable income or (loss) from sources outside the United States (before adjustments) for the category of income checked above Part I (see instructions). . . . .	15	NONE
16	Adjustments to line 15 (see instructions) . . . . .	16	
17	Combine the amounts on lines 15 and 16. This is your net foreign source taxable income. (If the result is zero or less, you have no foreign tax credit for the category of income you checked above Part I. Skip lines 18 through 22. However, if you are filing more than one Form 1116, you must complete line 20.) . . . . .	17	NONE
18	<b>Individuals:</b> Enter the amount from Form 1040, line 41, or Form 1040NR, line 39. <b>Estates and trusts:</b> Enter your taxable income without the deduction for your exemption. SEE STATEMENT 23.. <i>Caution: If you figured your tax using the lower rates on qualified dividends or capital gains, see instructions.</i>	18	11,487,516.
19	Divide line 17 by line 18. If line 17 is more than line 18, enter "1". . . . .	19	NONE
20	<b>Individuals:</b> Enter the amount from Form 1040, line 44. If you are a nonresident alien, enter the amount from Form 1040NR, line 42. <b>Estates and trusts:</b> Enter the amount from Form 1041, Schedule G, line 1a, or the total of Form 990-T, lines 36 and 37 . . . . . <i>Caution: If you are completing line 20 for separate category e (lump-sum distributions), see instructions.</i>	20	3,213,051.
21	Multiply line 20 by line 19 (maximum amount of credit) . . . . .	21	NONE
22	Enter the smaller of line 14 or line 21. If this is the only Form 1116 you are filing, skip lines 23 through 27 and enter this amount on line 28. Otherwise, complete the appropriate line in Part IV (see instructions) . . . . .	22	NONE

**Part IV Summary of Credits From Separate Parts III (see instructions)**

23	Credit for taxes on passive category income . . . . .	23	
24	Credit for taxes on general category income . . . . .	24	NONE
25	Credit for taxes on certain income re-sourced by treaty . . . . .	25	
26	Credit for taxes on lump-sum distributions . . . . .	26	
27	Add lines 23 through 26 . . . . .	27	NONE
28	Enter the smaller of line 20 or line 27 . . . . .	28	NONE
29	Reduction of credit for international boycott operations. See instructions for line 12 . . . . .	29	
30	Subtract line 29 from line 28. This is your <b>foreign tax credit</b> . Enter here and on Form 1040, line 47; Form 1040NR, line 45; Form 1041, Schedule G, line 2a; or Form 990-T, line 40a . . . . .	30	NONE

Form 1116 (2011)

Form **6251**Department of the Treasury  
Internal Revenue Service (99)**Alternative Minimum Tax - Individuals**

▶ See separate instructions.

▶ Attach to Form 1040 or Form 1040NR.

OMB No. 1545-0074

**2011**Attachment  
Sequence No. 32

Name(s) shown on Form 1040 or Form 1040NR

Your social security number

**WILLARD M ROMNEY & ANN D ROMNEY****Part I Alternative Minimum Taxable Income** (See instructions for how to complete each line.)

1	If filing Schedule A (Form 1040), enter the amount from Form 1040, line 41 and go to line 2. Otherwise, enter the amount from Form 1040, line 38, and go to line 7. (If less than zero, enter as a negative amount.)	15,212,896.
2	Medical and dental. Enter the smaller of Schedule A (Form 1040), line 4, or 2.5% (.025) of Form 1040, line 38. If zero or less, enter -0-	
3	Taxes from Schedule A (Form 1040), line 9	1,549,450.
4	Enter the home mortgage interest adjustment, if any, from line 6 of the worksheet in the instructions for this line	
5	Miscellaneous deductions from Schedule A (Form 1040), line 27	71,978.
6	Skip this line. It is reserved for future use.	
7	Tax refund from Form 1040, line 10 or line 21	NONE
8	Investment interest expense (difference between regular tax and AMT)	
9	Depletion (difference between regular tax and AMT)	
10	Net operating loss deduction from Form 1040, line 21. Enter as a positive amount	
11	Alternative tax net operating loss deduction	( )
12	Interest from specified private activity bonds exempt from the regular tax	
13	Qualified small business stock (7% of gain excluded under section 1202)	
14	Exercise of incentive stock options (excess of AMT income over regular tax income)	
15	Estates and trusts (amount from Schedule K-1 (Form 1041), box 12, code A)	
16	Electing large partnerships (amount from Schedule K-1 (Form 1065-B), box 6)	
17	Disposition of property (difference between AMT and regular tax gain or loss)	NONE
18	Depreciation on assets placed in service after 1986 (difference between regular tax and AMT)	NONE
19	Passive activities (difference between AMT and regular tax income or loss) STMT 25	1.
20	Loss limitations (difference between AMT and regular tax income or loss)	
21	Circulation costs (difference between regular tax and AMT)	
22	Long-term contracts (difference between AMT and regular tax income)	
23	Mining costs (difference between regular tax and AMT)	
24	Research and experimental costs (difference between regular tax and AMT)	
25	Income from certain installment sales before January 1, 1987	( )
26	Intangible drilling costs preference	
27	Other adjustments, including income-based related adjustments	
28	<b>Alternative minimum taxable income.</b> Combine lines 1 through 27. (If married filing separately and line 28 is more than \$223,900, see instructions.)	16,834,325.

**Part II Alternative Minimum Tax (AMT)**

29	Exemption. (If you were under age 24 at the end of 2011, see instructions.) IF your filing status is . . . AND line 28 is not over . . . THEN enter on line 29 . . . Single or head of household . . . \$112,500 . . . \$48,450 Married filing jointly or qualifying widow(er) . . . 150,000 . . . 74,450 Married filing separately . . . 75,000 . . . 37,225 If line 28 is over the amount shown above for your filing status, see instructions.	STMT 25 NONE
30	Subtract line 29 from line 28. If more than zero, go to line 31. If zero or less, enter -0- here and on lines 31, 33, and 35, and go to line 34.	16,834,325.
31	• If you are filing Form 2555 or 2555-EZ, see instructions for the amount to enter. • If you reported capital gain distributions directly on Form 1040, line 13; you reported qualified dividends on Form 1040, line 9b; or you had a gain on both lines 15 and 16 of Schedule D (Form 1040) (as refigured for the AMT, if necessary), complete Part III on the back and enter the amount from line 54 here. • All others: If line 30 is \$175,000 or less (\$87,500 or less if married filing separately), multiply line 30 by 26% (.26). Otherwise, multiply line 30 by 28% (.28) and subtract \$3,500 (\$1,750 if married filing separately) from the result.	3,213,051.
32	Alternative minimum tax foreign tax credit (see instructions)	NONE
33	Tentative minimum tax. Subtract line 32 from line 31.	3,213,051.
34	Tax from Form 1040, line 44 (minus any tax from Form 4972 and any foreign tax credit from Form 1040, line 47). If you used Schedule J to figure your tax, the amount from line 44 of Form 1040 must be refigured without using Schedule J (see instructions)	2,988,626.
35	<b>AMT.</b> Subtract line 34 from line 33. If zero or less, enter -0-. Enter here and on Form 1040, line 45	224,425.

For Paperwork Reduction Act Notice, see your tax return instructions.

Form **6251** (2011)

JSA

1X4700 2.000

**Part III Tax Computation Using Maximum Capital Gains Rates**

Complete Part III only if you are required to do so by line 31 or by the Foreign Earned Income Tax Worksheet in the instructions.

36	Enter the amount from Form 6251, line 30. If you are filing Form 2555 or 2555-EZ, enter the amount from line 3 of the worksheet in the instructions for this line . . . . .	36	16,834,325.
37	Enter the amount from line 6 of the Qualified Dividends and Capital Gain Tax Worksheet in the instructions for Form 1040, line 44, or the amount from line 13 of the Schedule D Tax Worksheet in the instructions for Schedule D (Form 1040), whichever applies (as figured for the AMT, if necessary) (see instructions). If you are filing Form 2555 or 2555-EZ, see instructions for the amount to enter . . . . .	37	11,515,850.
38	Enter the amount from Schedule D (Form 1040), line 19 (as figured for the AMT, if necessary) (see instructions). If you are filing Form 2555 or 2555-EZ, see instructions for the amount to enter . . . . .	38	
39	If you did not complete a Schedule D Tax Worksheet for the regular tax or the AMT, enter the amount from line 37. Otherwise, add lines 37 and 38, and enter the <b>smaller</b> of that result or the amount from line 10 of the Schedule D Tax Worksheet (as figured for the AMT, if necessary). If you are filing Form 2555 or 2555-EZ, see instructions for the amount to enter . . . . .	39	11,515,850.
40	Enter the <b>smaller</b> of line 36 or line 39 . . . . .	40	11,515,850.
41	Subtract line 40 from line 36 . . . . .	41	5,318,475.
42	If line 41 is \$175,000 or less (\$87,500 or less if married filing separately), multiply line 41 by 26% (.26). Otherwise, multiply line 41 by 28% (.28) and subtract \$3,500 (\$1,750 if married filing separately) from the result. <b>STMT. 27</b> ▶	42	1,485,673.
43	Enter: <ul style="list-style-type: none"> <li>• \$69,000 if married filing jointly or qualifying widow(er),</li> <li>• \$34,500 if single or married filing separately, or</li> <li>• \$46,250 if head of household.</li> </ul>	43	69,000.
44	Enter the amount from line 7 of the Qualified Dividends and Capital Gain Tax Worksheet in the instructions for Form 1040, line 44, or the amount from line 14 of the Schedule D Tax Worksheet in the instructions for Schedule D (Form 1040), whichever applies (as figured for the regular tax). If you did not complete either worksheet for the regular tax, enter -0- . . . . .	44	3,689,646.
45	Subtract line 44 from line 43. If zero or less, enter -0- . . . . .	45	
46	Enter the <b>smaller</b> of line 36 or line 37 . . . . .	46	11,515,850.
47	Enter the <b>smaller</b> of line 45 or line 46 . . . . .	47	
48	Subtract line 47 from line 46 . . . . .	48	11,515,850.
49	Multiply line 48 by 15% (.15) . . . . . ▶	49	1,727,378.
	<b>If line 38 is zero or blank, skip lines 50 and 51 and go to line 52. Otherwise, go to line 50.</b>		
50	Subtract line 46 from line 40 . . . . .	50	
51	Multiply line 50 by 25% (.25) . . . . . ▶	51	
52	Add lines 42, 49, and 51 . . . . .	52	3,213,051.
53	If line 36 is \$175,000 or less (\$87,500 or less if married filing separately), multiply line 36 by 26% (.26). Otherwise, multiply line 36 by 28% (.28) and subtract \$3,500 (\$1,750 if married filing separately) from the result . . . . .	53	STMT 27 4,710,111.
54	Enter the <b>smaller</b> of line 52 or line 53 here and on line 31. If you are filing Form 2555 or 2555-EZ, do not enter this amount on line 31. Instead, enter it on line 4 of the worksheet in the instructions for line 31 . . . . .	54	3,213,051.

Form 6251 (2011)

**Investment Interest Expense Deduction****2011**Attachment  
Sequence No. **51**Department of the Treasury  
Internal Revenue Service (99)

▶ Attach to your tax return.

Name(s) shown on return

Identifying number

WILLARD M ROMNEY &amp; ANN D ROMNEY

**Part I Total Investment Interest Expense**

1	Investment interest expense paid or accrued in 2011 (see instructions). SEE STATEMENT 28.	1	46,033.
2	Disallowed investment interest expense from 2010 Form 4952, line 7	2	
3	<b>Total investment interest expense.</b> Add lines 1 and 2	3	46,033.

**Part II Net Investment Income**

4a	Gross income from property held for investment (excluding any net gain from the disposition of property held for investment)	4a	7,268,023.	
b	Qualified dividends included on line 4a	4b	1,905,753.	
c	Subtract line 4b from line 4a	4c	5,362,270.	
d	Net gain from the disposition of property held for investment	4d	10,699,269.	
e	Enter the <b>smaller</b> of line 4d or your net capital gain from the disposition of property held for investment (see instructions)	4e	9,609,187.	
f	Subtract line 4e from line 4d	4f	1,090,082.	
g	Enter the amount from lines 4b and 4e that you elect to include in investment income (see instructions). SEE STATEMENT 29.	4g	NONE	
h	Investment income. Add lines 4c, 4f, and 4g	4h	6,452,352.	
5	Investment expenses (see instructions)	5	71,978.	
6	<b>Net investment income.</b> Subtract line 5 from line 4h. If zero or less, enter -0- SEE STMT. 31.	6	6,380,374.	

**Part III Investment Interest Expense Deduction**

7	Disallowed investment interest expense to be carried forward to 2012. Subtract line 6 from line 3. If zero or less, enter -0-	7	NONE
8	<b>Investment interest expense deduction.</b> Enter the <b>smaller</b> of line 3 or 6. See instructions	8	46,033.

Section references are to the Internal Revenue Code unless otherwise noted.

**General Instructions****Purpose of Form**

Use Form 4952 to figure the amount of investment interest expense you can deduct for 2011 and the amount you can carry forward to future years. Your investment interest expense deduction is limited to your net investment income.

For more information, see Pub. 550, Investment Income and Expenses.

**Who Must File**

If you are an individual, estate, or a trust, you must file Form 4952 to claim a deduction for your investment interest expense.

**Exception.** You do not have to file Form 4952 if all of the following apply.

- Your investment income from interest and ordinary dividends minus any qualified dividends is more than your investment interest expense.
- You do not have any other deductible investment expenses.
- You do not have any carryover of disallowed investment interest expense from 2010.

**Allocation of Interest Expense**

If you paid or accrued interest on a loan and used the loan proceeds for more than one purpose, you may have to allocate the interest. This is necessary because different

rules apply to investment interest, personal interest, trade or business interest, home mortgage interest, and passive activity interest. See Pub. 535, Business Expenses.

**Specific Instructions****Part I - Total Investment Interest Expense****Line 1**

Enter the investment interest expense paid or accrued during the tax year, regardless of when you incurred the indebtedness. Investment interest expense is interest paid or accrued on a loan or part of a loan that is allocable to property held for investment (as defined on this page).

Include investment interest expense reported to you on Schedule K-1 from a partnership or an S corporation. Include amortization of bond premium on taxable bonds purchased after October 22, 1986, but before January 1, 1988, unless you elected to offset amortizable bond premium against the interest payments on the bond. A taxable bond is a bond on which the interest is includible in gross income.

Investment interest expense does not include any of the following:

- Home mortgage interest.
- Interest expense that is properly allocable to a passive activity. Generally, a passive activity is any trade or business activity in which you do not materially participate and any rental activity. See the Instructions for Form 8582, Passive Activity Loss Limitations, for details.

- Any interest expense that is capitalized, such as construction interest subject to section 263A.

- Interest expense related to tax-exempt interest income under section 265.
- Interest expense, disallowed under section 264, on indebtedness with respect to life insurance, endowment, or annuity contracts issued after June 8, 1997, even if the proceeds were used to purchase any property held for investment.

**Property held for investment.** Property held for investment includes property that produces income, not derived in the ordinary course of a trade or business, from interest, dividends, annuities, or royalties. It also includes property that produces gain or loss, not derived in the ordinary course of a trade or business, from the disposition of property that produces these types of income or is held for investment. However, it does not include an interest in a passive activity.

**Exception.** A working interest in an oil or gas property that you held directly or through an entity that did not limit your liability is property held for investment, but only if you did not materially participate in the activity.

**Part II - Net Investment Income****Line 4a**

Gross income from property held for investment includes income, unless derived in the ordinary course of a trade or business, from interest, ordinary dividends (except Alaska Permanent Fund dividends), annuities, and royalties. Include investment income

## ALTERNATIVE MINIMUM TAX

Form **4952****Investment Interest Expense Deduction**

OMB No. 1545-0191

**2011**Attachment  
Sequence No. 51Department of the Treasury  
Internal Revenue Service (99)

▶ Attach to your tax return.

Name(s) shown on return

Identifying number

WILLARD M ROMNEY &amp; ANN D ROMNEY

**Part I Total Investment Interest Expense**

1	Investment interest expense paid or accrued in 2011 (see instructions) . . . . .	1	46,033.
2	Disallowed investment interest expense from 2010 Form 4952, line 7 . . . . .	2	
3	<b>Total investment interest expense.</b> Add lines 1 and 2 . . . . .	3	46,033.

**Part II Net Investment Income**

4a	Gross income from property held for investment (excluding any net gain from the disposition of property held for investment) . . . . .	4a	7,268,023.		
b	Qualified dividends included on line 4a . . . . .	4b	1,905,753.		
c	Subtract line 4b from line 4a . . . . .	4c	5,362,270.		
d	Net gain from the disposition of property held for investment . . . . .	4d	10,699,269.		
e	Enter the <b>smaller</b> of line 4d or your net capital gain from the disposition of property held for investment (see instructions) . . . . .	4e	9,609,187.		
f	Subtract line 4e from line 4d . . . . .	4f	1,090,082.		
g	Enter the amount from lines 4b and 4e that you elect to include in investment income (see instructions) . . . . .	4g	NONE		
h	<b>Investment income.</b> Add lines 4c, 4f, and 4g . . . . .	4h	6,452,352.		
5	Investment expenses (see instructions) . . . . .	5			
6	<b>Net investment income.</b> Subtract line 5 from line 4h. If zero or less, enter -0- . . . . .	6	6,452,352.		

**Part III Investment Interest Expense Deduction**

7	Disallowed investment interest expense to be carried forward to 2012. Subtract line 6 from line 3. If zero or less, enter -0- . . . . .	7	NONE
8	<b>Investment interest expense deduction.</b> Enter the smaller of line 3 or 6. See instructions . . . . .	8	46,033.

Section references are to the Internal Revenue Code unless otherwise noted.

**General Instructions****Purpose of Form**

Use Form 4952 to figure the amount of investment interest expense you can deduct for 2011 and the amount you can carry forward to future years. Your investment interest expense deduction is limited to your net investment income.

For more information, see Pub. 550, Investment Income and Expenses.

**Who Must File**

If you are an individual, estate, or a trust, you must file Form 4952 to claim a deduction for your investment interest expense.

**Exception.** You do not have to file Form 4952 if all of the following apply.

- Your investment income from interest and ordinary dividends minus any qualified dividends is more than your investment interest expense.
- You do not have any other deductible investment expenses.
- You do not have any carryover of disallowed investment interest expense from 2010.

**Allocation of Interest Expense**

If you paid or accrued interest on a loan and used the loan proceeds for more than one purpose, you may have to allocate the interest. This is necessary because different

rules apply to investment interest, personal interest, trade or business interest, home mortgage interest, and passive activity interest. See Pub. 535, Business Expenses.

**Specific Instructions****Part I - Total Investment Interest Expense****Line 1**

Enter the investment interest expense paid or accrued during the tax year, regardless of when you incurred the indebtedness. Investment interest expense is interest paid or accrued on a loan or part of a loan that is allocable to property held for investment (as defined on this page).

Include investment interest expense reported to you on Schedule K-1 from a partnership or an S corporation. Include amortization of bond premium on taxable bonds purchased after October 22, 1986, but before January 1, 1988, unless you elected to offset amortizable bond premium against the interest payments on the bond. A taxable bond is a bond on which the interest is includible in gross income.

Investment interest expense does not include any of the following:

- Home mortgage interest.
- Interest expense that is properly allocable to a passive activity. Generally, a passive activity is any trade or business activity in which you do not materially participate and any rental activity. See the Instructions for Form 8582, Passive Activity Loss Limitations, for details.

- Any interest expense that is capitalized, such as construction interest subject to section 263A.

- Interest expense related to tax-exempt interest income under section 265.
- Interest expense, disallowed under section 264, on indebtedness with respect to life insurance, endowment, or annuity contracts issued after June 8, 1997, even if the proceeds were used to purchase any property held for investment.

**Property held for investment.** Property held for investment includes property that produces income, not derived in the ordinary course of a trade or business, from interest, dividends, annuities, or royalties. It also includes property that produces gain or loss, not derived in the ordinary course of a trade or business, from the disposition of property that produces these types of income or is held for investment. However, it does not include an interest in a passive activity.

**Exception.** A working interest in an oil or gas property that you held directly or through an entity that did not limit your liability is property held for investment, but only if you did not materially participate in the activity.

**Part II - Net Investment Income****Line 4a**

Gross income from property held for investment includes income, unless derived in the ordinary course of a trade or business, from interest, ordinary dividends (except Alaska Permanent Fund dividends), annuities, and royalties. Include investment income

For Paperwork Reduction Act Notice, see back of form.

Form **4952** (2011)

JSA

1X3000 2.000

Form prepared based on best available estimates, which will be appropriately updated prior to filing. See Statement A



WILLARD M ROMNEY & ANN D ROMNEY  
USE OF ESTIMATES FOR 2011 IN PROCESS FORM 1040

THE TAXPAYERS EXPECT TO HAVE A FORM 8621 FILING REQUIREMENT IN 2011;  
HOWEVER INFORMATION IS NOT CURRENTLY AVAILABLE OR ESTIMABLE AT THIS  
TIME.

IN PROCESS RETURN

**Information Return by a Shareholder of a Passive Foreign  
Investment Company or Qualified Electing Fund**

OMB No. 1545-1002

Attachment  
Sequence No. **69**

▶ See separate instructions.

Name of shareholder <b>WILLARD M ROMNEY</b>		Identifying number (see instructions) [REDACTED]	
Number, street, and room or suite no. (If a P.O. box, see instructions.) [REDACTED]		Shareholder tax year: calendar year <b>2011</b> or other tax year beginning and ending	
City or town, state, and ZIP code or country <b>BELMONT, MA USA</b>			
Check type of shareholder filing the return: <input checked="" type="checkbox"/> Individual <input type="checkbox"/> Corporation <input type="checkbox"/> Partnership <input type="checkbox"/> S Corporation <input type="checkbox"/> Nongrantor Trust <input type="checkbox"/> Estate			
Name of passive foreign investment company (PFIC) or qualified electing fund (QEF) <b>PRIOR YEAR FILING REQUIREMENT</b>		Employer identification number (if any)	
Address (Enter number, street, city or town, and country.)		Tax year of company or fund: calendar year <b>2011</b> or other tax year beginning and ending	

**Part I Elections (See instructions.)**

- ☐ **A Election To Treat the PFIC as a QEF.** I, a shareholder of a PFIC, elect to treat the PFIC as a QEF. *Complete lines 1a through 2c of Part II.*
- ☐ **B Deemed Sale Election.** I, a shareholder on the first day of a PFIC's first tax year as a QEF, elect to recognize gain on the deemed sale of my interest in the PFIC. *Enter gain or loss on line 10f of Part IV.*
- ☐ **C Deemed Dividend Election.** I, a shareholder on the first day of a PFIC's first tax year as a QEF that is a controlled foreign corporation (CFC), elect to treat an amount equal to my share of the post-1986 earnings and profits of the CFC as an excess distribution. *Enter this amount on line 10e of Part IV.*
- ☐ **D Election To Extend Time For Payment of Tax.** I, a shareholder of a QEF, elect to extend the time for payment of tax on the undistributed earnings and profits of the QEF until this election is terminated. *Complete lines 3a through 4c of Part II to calculate the tax that may be deferred. Note: If any portion of line 1a or line 2a of Part II is includible under section 951, you may not make this election. Also, see sections 1294(c) and 1294(f) and the related regulations for events that terminate this election.*
- ☐ **E Election To Recognize Gain on Deemed Sale of PFIC.** I, a shareholder of a former PFIC of a PFIC to which section 1297(d) applies, elect to treat as an excess distribution the gain recognized on the deemed sale of my interest in the PFIC, or, if I qualify, my share of the PFIC's post-1986 earnings and profits deemed distributed, on the last day of its last tax year as a PFIC under section 1297(a). *Enter gain on line 10f of Part IV.*
- ☐ **F Election To Mark-to-Market PFIC Stock.** I, a shareholder of a PFIC, elect to mark-to-market the PFIC stock that is marketable within the meaning of section 1296(e). *Complete Part III.*
- ☐ **G Deemed Dividend Election With Respect to a Section 1297(e) PFIC.** I, a shareholder of a section 1297(e) PFIC, within the meaning of Regulations section 1.1291-9(j)(2)(v), elect to make a deemed dividend election with respect to the Section 1297(e) PFIC. My holding period in the stock of the Section 1297(e) PFIC includes the CFC qualification date, as defined in Regulations section 1.1297-3(d).
- ☐ **H Deemed Dividend Election With Respect to a Former PFIC.** I, a shareholder of a former PFIC, within the meaning of Regulations section 1.1291-9(j)(2)(iv), elect to make a deemed dividend election with respect to the former PFIC. My holding period in the stock of the former PFIC includes the termination date, as defined in Regulations section 1.1298-3(d).

**Part II Income From a Qualified Electing Fund (QEF).** All QEF shareholders complete lines 1a through 2c. If you are making Election D, also complete lines 3a through 4c. (See instructions.)

1a	Enter your pro rata share of the ordinary earnings of the QEF . . . . .	1a		
b	Enter the portion of line 1a that is included in income under section 951 or that may be excluded under section 1293(g) . . . . .	1b		
c	Subtract line 1b from line 1a. Enter this amount on your tax return as ordinary income . . . . .		1c	
2a	Enter your pro rata share of the total net capital gain of the QEF . . . . .	2a		
b	Enter the portion of line 2a that is included in income under section 951 or that may be excluded under section 1293(g) . . . . .	2b		
c	Subtract line 2b from line 2a. This amount is a net long-term capital gain. Enter this amount in Part II of the Schedule D used for your income tax return. (See instructions.) . . . . .		2c	
3a	Add lines 1c and 2c. . . . .		3a	
b	Enter the total amount of cash and the fair market value of other property distributed or deemed distributed to you during the tax year of the QEF. (See instructions.) . . . . .	3b		
c	Enter the portion of line 3a not already included in line 3b that is attributable to shares in the QEF that you disposed of, pledged, or otherwise transferred during the tax year. . . . .	3c		
d	Add lines 3b and 3c. . . . .		3d	
e	Subtract line 3d from line 3a, and enter the difference (if zero or less, enter amount in brackets) . . . . .		3e	
<b>Important:</b> If line 3e is greater than zero, and no portion of line 1a or 2a is includible in income under section 951, you may make Election D with respect to the amount on line 3e.				
4a	Enter the total tax for the tax year (See instructions.) . . . . .	4a		
b	Enter the total tax for the tax year determined without regard to the amount entered on line 3e. . . . .	4b		
c	Subtract line 4b from line 4a. This is the deferred tax, the time for payment of which is extended by making Election D. See instructions. . . . .		4c	

**Part III Gain or (Loss) From Mark-to-Market Election (See instructions.)**

5a	Enter the fair market value of your PFIC stock at the end of the tax year . . . . .	5a
b	Enter your adjusted basis in the stock at the end of the tax year . . . . .	5a
c	Subtract line 5b from line 5a. If a gain, do not complete lines 6 and 7. Include this amount as ordinary income on your tax return. If a loss, go to line 6 . . . . .	5c
6	Enter any unreversed inclusions (as defined in section 1296(d)) . . . . .	6
7	Enter the loss from line 5c, but only to the extent of unreversed inclusions on line 6. Include this amount as an ordinary loss on your tax return . . . . .	7
8	<b>If you sold or otherwise disposed of any section 1296 stock (see instructions) during the tax year:</b>	
a	Enter the fair market value of the stock on the date of sale or disposition . . . . .	8a
b	Enter the adjusted basis of the stock on the date of sale or disposition . . . . .	8b
c	Subtract line 8b from line 8a. If a gain, do not complete line 9. Include this amount as ordinary income on your tax return. If a loss, go to line 9 . . . . .	8c
9a	Enter any unreversed inclusions (as defined in section 1296(d)) . . . . .	9a
b	Enter the loss from line 8c, but only to the extent of unreversed inclusions on line 9a. Include this amount as an ordinary loss on your tax return. If the loss on line 8c exceeds unreversed inclusions on line 9a, complete line 9c . . . . .	9b
c	Enter the amount by which the loss on line 8c exceeds unreversed inclusions on line 9a. Include this amount on your tax return according to the rules generally applicable for losses provided elsewhere in the Code and regulations . . . . .	9c

Note. See instructions in case of multiple dispositions.

**Part IV Distributions From and Dispositions of Stock of a Section 1291 Fund (See instructions.)***Complete a separate Part IV for each excess distribution (see instructions).*

10a	Enter your total distributions from the section 1291 fund during the current tax year with respect to the applicable stock. If the holding period of the stock began in the current tax year, see instructions . . . . .	10a
b	Enter the total distributions (reduced by the portions of such distributions that were excess distributions but not included in income under section 1291(a)(1)(B)) made by the fund with respect to the applicable stock for each of the 3 years preceding the current tax year (or if shorter, the portion of the shareholder's holding period before the current tax year) . . . . .	10b
c	Divide line 10b by 3. (See instructions if the number of preceding tax years is less than 3.) . . . . .	10c
d	Multiply line 10c by 125% (1.25) . . . . .	10d
e	Subtract line 10d from line 10a. This amount, if more than zero, is the excess distribution with respect to the applicable stock. If zero or less and you did not dispose of stock during the tax year, do not complete the rest of Part IV. See instructions if you received more than one distribution during the current tax year. Also, see instructions for rules for reporting a nonexcess distribution on your income tax return . . . . .	10e
f	Enter gain or loss from the disposition of stock of a section 1291 fund or former section 1291 fund. If a gain, complete line 11. If a loss, show it in brackets and do not complete line 11 . . . . .	10f
11a	Attach a statement for each distribution and disposition. Show your holding period for each share of stock or block of shares held. Allocate the excess distribution to each day in your holding period. Add all amounts that are allocated to days in each tax year . . . . .	
b	Enter the total of the amounts determined in line 11a that are allocable to the current tax year and tax years before the foreign corporation became a PFIC (pre-PFIC tax years). Enter these amounts on your income tax return as other income . . . . .	11b
c	Enter the aggregate increases in tax (before credits) for each tax year in your holding period (other than the current tax year and pre-PFIC years). (See instructions.) . . . . .	11c
d	Foreign tax credit. (See instructions.) . . . . .	11d
e	Subtract line 11d from line 11c. Enter this amount on your income tax return as "additional tax." (See instructions.) . . . . .	11e
f	Determine interest on each net increase in tax determined on line 11e using the rates and methods of section 6621. Enter the aggregate amount of interest here. (See instructions.) . . . . .	11f

**Part V** Status of Prior Year Section 1294 Elections and Termination of Section 1294 Elections

Complete a separate column for each outstanding election. Complete lines 9 and 10 only if there is a partial termination of the section 1294 election.

	(i)	(ii)	(iii)	(iv)	(v)	(vi)
1 Tax year of outstanding election . . . . .						
2 Undistributed earnings to which the election relates . . . . .						
3 Deferred tax . . . . .						
4 Interest accrued on deferred tax (line 3) as of the filing date . . . . .						
5 Event terminating election . . . . .						
6 Earnings distributed or deemed distributed during the tax year . . . . .						
7 Deferred tax due with this return . . . . .						
8 Accrued interest due with this return . . . . .						
9 Deferred tax outstanding after partial termination of election . . . . .						
10 Interest accrued after partial termination of election . . . . .						

Form 8621 (Rev. 12-2011)

## Installment Sale Income

OMB No. 1545-0228

2011

Attachment  
Sequence No. 79Department of the Treasury  
Internal Revenue Service

► Attach to your tax return.  
► Use a separate form for each sale or other disposition of  
property on the installment method.

Name(s) shown on return

Identifying number

WILLARD M ROMNEY &amp; ANN D ROMNEY

- 1 Description of property ► [REDACTED]
- 2a Date acquired (mm/dd/yyyy) ► [REDACTED] b Date sold (mm/dd/yyyy) ► [REDACTED]
- 3 Was the property sold to a related party (see instructions) after May 14, 1980? If "No," skip line 4 ☐ Yes ☒ No
- 4 Was the property you sold to a related party a marketable security? If "Yes," complete Part III. If "No," complete Part III for the year of sale and the 2 years after the year of sale ☐ Yes ☐ No

**Part I Gross Profit and Contract Price.** Complete this part for the year of sale only.

5 Selling price including mortgages and other debts. Do not include interest, whether stated or unstated	5	
6 Mortgages, debts, and other liabilities the buyer assumed or took the property subject to (see instructions)	6	
7 Subtract line 6 from line 5	7	
8 Cost or other basis of property sold	8	
9 Depreciation allowed or allowable	9	
10 Adjusted basis. Subtract line 9 from line 8	10	
11 Commissions and other expenses of sale	11	
12 Income recapture from Form 4797, Part III (see instructions)	12	
13 Add lines 10, 11, and 12	13	
14 Subtract line 13 from line 5. If zero or less, do not complete the rest of this form (see instructions)	14	
15 If the property described on line 1 above was your main home, enter the amount of your excluded gain (see instructions). Otherwise, enter -0-	15	
16 Gross profit. Subtract line 15 from line 14	16	
17 Subtract line 13 from line 6. If zero or less, enter -0-	17	
18 Contract price. Add line 7 and line 17	18	

**Part II Installment Sale Income.** Complete this part for the year of sale and any year you receive a payment or have certain debts you must treat as a payment on installment obligations.

19 Gross profit percentage (expressed as a decimal amount). Divide line 16 by line 18. For years after the year of sale, see instructions	19	0.91011429
20 If this is the year of sale, enter the amount from line 17. Otherwise, enter -0-	20	
21 Payments received during year (see instructions). Do not include interest, whether stated or unstated	21	1,000.
22 Add lines 20 and 21	22	1,000.
23 Payments received in prior years (see instructions). Do not include interest, whether stated or unstated	23	3,013.
24 Installment sale income. Multiply line 22 by line 19	24	910.
25 Enter the part of line 24 that is ordinary income under the recapture rules (see instructions)	25	
26 Subtract line 25 from line 24. Enter here and on Schedule D or Form 4797 (see instructions)	26	910.

**Part III Related Party Installment Sale Income.** Do not complete if you received the final payment this tax year.

27 Name, address, and taxpayer identifying number of related party

28 Did the related party resell or dispose of the property ("second disposition") during this tax year? ☐ Yes ☐ No

29 If the answer to question 28 is "Yes," complete lines 30 through 37 below unless one of the following conditions is met. Check the box that applies.

a ☐ The second disposition was more than 2 years after the first disposition (other than dispositions of marketable securities). If this box is checked, enter the date of disposition (mm/dd/yyyy) ► [REDACTED]

b ☐ The first disposition was a sale or exchange of stock to the issuing corporation.

c ☐ The second disposition was an involuntary conversion and the threat of conversion occurred after the first disposition.

d ☐ The second disposition occurred after the death of the original seller or buyer.

e ☐ It can be established to the satisfaction of the IRS that tax avoidance was not a principal purpose for either of the dispositions. If this box is checked, attach an explanation (see instructions).

30 Selling price of property sold by related party (see instructions)	30	
31 Enter contract price from line 18 for year of first sale	31	
32 Enter the smaller of line 30 or line 31	32	
33 Total payments received by the end of your 2011 tax year (see instructions)	33	
34 Subtract line 33 from line 32. If zero or less, enter -0-	34	
35 Multiply line 34 by the gross profit percentage on line 19 for year of first sale	35	
36 Enter the part of line 35 that is ordinary income under the recapture rules (see instructions)	36	
37 Subtract line 36 from line 35. Enter here and on Schedule D or Form 4797 (see instructions)	37	

For Paperwork Reduction Act Notice, see page 4.

Form 6252 (2011)

JSA  
1X4900 1.0

Form **6781**Department of the Treasury  
Internal Revenue Service**Gains and Losses From Section 1256  
Contracts and Straddles**

▶ Attach to your tax return.

OMB No. 1545-0644

**2011**Attachment  
Sequence No. **82**

Name(s) shown on tax return

WILLARD M ROMNEY &amp; ANN D ROMNEY

Identifying number

Check all applicable boxes (see instructions).

**A**

Mixed straddle election

**C**

Mixed straddle account election

**B**

Straddle-by-straddle identification election

**D**

Net section 1256 contracts loss election

**Part I Section 1256 Contracts Marked to Market**

(a) Identification of account	(b) (Loss)	(c) Gain
1 THE ANN & MITT ROMNEY 1995 FAMILY TRUST		175,355.
THE ANN D. ROMNEY BLIND TRUST		130,016.
THE W. MITT ROMNEY BLIND TRUST		110,190.
2 Add the amounts on line 1 in columns (b) and (c) . . . . .	2 ( )	415,561.
3 Net gain or (loss). Combine line 2, columns (b) and (c) . . . . .	3	415,561.
4 Form 1099-B adjustments. See instructions and attach schedule . . . . .	4	
5 Combine lines 3 and 4 . . . . .	5	415,561.
<b>Note:</b> If line 5 shows a net gain, skip line 6 and enter the gain on line 7. Partnerships and S corporations, see instructions.		
6 If you have a net section 1256 contracts loss and checked box D above, enter the amount of loss to be carried back. Enter the loss as a positive number . . . . .	6	
7 Combine lines 5 and 6 . . . . .	7	415,561.
8 Short-term capital gain or (loss). Multiply line 7 by 40% (.40). Enter here and include on the appropriate line of Schedule D (see instructions). . . . .	8	166,224.
9 Long-term capital gain or (loss). Multiply line 7 by 60% (.60). Enter here and include on the appropriate line of Schedule D (see instructions). . . . .	9	249,337.

**Part II Gains and Losses From Straddles.** Attach a separate schedule listing each straddle and its components.**Section A - Losses From Straddles**

(a) Description of property	(b) Date entered into or acquired	(c) Date closed out or sold	(d) Gross sales price	(e) Cost or other basis plus expense of sale	(f) Loss. If column (e) is more than (d), enter difference. Otherwise, enter -0-	(g) Unrecognized gain on offsetting positions	(h) Recognized loss. If column (f) is more than (g), enter difference. Otherwise, enter -0-
10							
11 a Enter the short-term portion of losses from line 10, column (h), here and include on the appropriate line of Schedule D (see instructions) . . . . .						11 a ( )	
b Enter the long-term portion of losses from line 10, column (h), here and include on the appropriate line of Schedule D (see instructions) . . . . .						11 b ( )	

**Section B - Gains From Straddles**

(a) Description of property	(b) Date entered into or acquired	(c) Date closed out or sold	(d) Gross sales price	(e) Cost or other basis plus expense of sale	(f) Gain. If column (d) is more than (e), enter difference. Otherwise, enter -0-
12					
13 a Enter the short-term portion of gains from line 12, column (f), here and include on the appropriate line of Schedule D (see instructions) . . . . .					13 a
b Enter the long-term portion of gains from line 12, column (f), here and include on the appropriate line of Schedule D (see instructions) . . . . .					13 b

**Part III Unrecognized Gains From Positions Held on Last Day of Tax Year.** Memo Entry Only (see instructions)

(a) Description of property	(b) Date acquired	(c) Fair market value on last business day of tax year	(d) Cost or other basis as adjusted	(e) Unrecognized gain. If column (c) is more than (d), enter difference. Otherwise, enter -0-
14				

For Paperwork Reduction Act Notice, see page 4.

Form 6781 (2011)

Department of the Treasury  
Internal Revenue Service

**Notice of Inconsistent Treatment or Administrative Adjustment Request (AAR)**  
(For use by partners, S corporation shareholders, estate and domestic trust beneficiaries, foreign trust owners and beneficiaries, REMIC residual interest holders, and TMPs)  
▶ See separate instructions.

OMB No. 1545-0790

Attachment  
Sequence No. **84**

Name(s) shown on return

Identifying number

**WILLARD M ROMNEY & ANN D ROMNEY**

**Part I General Information**

1 Check boxes that apply: (a) ☒ Notice of inconsistent treatment (b) ☐ Administrative adjustment request (AAR)

2 If you are a tax matters partner (TMP) filing an AAR on behalf of the pass-through entity, are you requesting substituted return treatment? (see instructions) ☐ Yes ☒ No

3 Identify type of pass-through entity:  
(a) ☐ Partnership (b) ☐ Electing large partnership (c) ☐ S corporation (d) ☐ Estate (e) ☒ Trust (f) ☐ REMIC

4 Employer identification number of pass-through entity XXXXXXXXXX

5 Name, address, and ZIP code of pass-through entity  
W MITT ROMNEY 1996 CRUT  
R. BRADFORD MALT, TRUSTEE  
800 BOYLSTON STREET  
BOSTON, MA 02199-3600

6 Tax shelter registration number (if applicable) of pass-through entity

7 Internal Revenue Service Center where pass-through entity filed its return

8 Tax year of pass-through entity 01/01/2011 to 12/31/2011

9 Your tax year 01/01/2011 to 12/31/2011

**Part II Inconsistent or Administrative Adjustment Request (AAR) Items**

(a) Description of inconsistent or administrative adjustment request (AAR) items (see instructions)	(b) Inconsistency is in, or AAR is to correct (check boxes that apply)		(c) Amount as shown on Schedule K-1, Schedule Q, or similar statement, a foreign trust statement, or your return, whichever applies (see instructions)	(d) Amount you are reporting	(e) Difference between (c) and (d)
	Amount of item	Treatment of item			
10					
11					
12					
13					

**Part III Explanations - Enter the Part II item number before each explanation. If more space is needed, continue your explanations on the back.**

2011 SCHEDULE K-1 INFORMATION IS UNAVAILABLE AT THIS TIME. ALL INFORMATION ON THIS IN PROCESS RETURN IS ESTIMATED AND MAY CHANGE SIGNIFICANTLY WHEN THE FINAL 2011 K-1 IS RECEIVED.

**Notice of Inconsistent Treatment or Administrative Adjustment Request (AAR)**  
(For use by partners, S corporation shareholders, estate and domestic trust beneficiaries, foreign trust owners and beneficiaries, REMIC residual interest holders, and TMPs)  
▶ See separate instructions.

OMB No. 1545-0790  
Attachment  
Sequence No. **84**

Name(s) shown on return **WILLARD M ROMNEY & ANN D ROMNEY** Identifying number [REDACTED]

**Part I General Information**

1 Check boxes that apply: (a) ☒ Notice of inconsistent treatment (b) ☐ Administrative adjustment request (AAR)

2 If you are a tax matters partner (TMP) filing an AAR on behalf of the pass-through entity, are you requesting substituted return treatment? (see instructions) ☐ Yes ☒ No

3 Identify type of pass-through entity:  
(a) ☒ Partnership (b) ☐ Electing large partnership (c) ☐ S corporation (d) ☐ Estate (e) ☐ Trust (f) ☐ REMIC

4 Employer identification number of pass-through entity [REDACTED]

5 Name, address, and ZIP code of pass-through entity  
**INTERCONTINENTAL RE FUND I LLC**  
**1270 SOLDIERS FIELD ROAD**  
**BOSTON, MA 02135**

6 Tax shelter registration number (if applicable) of pass-through entity

7 Internal Revenue Service Center where pass-through entity filed its return

8 Tax year of pass-through entity  
**01/01/2011 to 12/31/2011**

9 Your tax year  
**01/01/2011 to 12/31/2011**

**Part II Inconsistent or Administrative Adjustment Request (AAR) Items**

(a) Description of inconsistent or administrative adjustment request (AAR) items (see instructions)	(b) Inconsistency is in, or AAR is to correct (check boxes that apply)		(c) Amount as shown on Schedule K-1, Schedule G, or similar statement, a foreign trust statement, or your return, whichever applies (see instructions)	(d) Amount you are reporting	(e) Difference between (c) and (d)
	Amount of item	Treatment of item			
10					
11					
12					
13					

**Part III Explanations - Enter the Part II item number before each explanation. If more space is needed, continue your explanations on the back.**

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**Notice of Inconsistent Treatment or Administrative Adjustment Request (AAR)**  
(For use by partners, S corporation shareholders, estate and domestic trust beneficiaries, foreign trust owners and beneficiaries, REMIC residual interest holders, and TMPs)  
▶ See separate instructions.

OMB No. 1545-0790  
Attachment  
Sequence No. **84**

Name(s) shown on return: **WILLARD M ROMNEY & ANN D ROMNEY**  
Identifying number: [REDACTED]

**Part I General Information**

1 Check boxes that apply: (a) ☒ Notice of inconsistent treatment (b) ☐ Administrative adjustment request (AAR)

2 If you are a tax matters partner (TMP) filing an AAR on behalf of the pass-through entity, are you requesting substituted return treatment? (see instructions) ☐ Yes ☒ No

3 Identify type of pass-through entity:  
(a) ☐ Partnership (b) ☐ Electing large partnership (c) ☐ S corporation (d) ☐ Estate (e) ☒ Trust (f) ☐ REMIC

4 Employer identification number of pass-through entity: [REDACTED]

5 Name, address, and ZIP code of pass-through entity:  
**THE ANN AND MITT ROMNEY 1995 FT TRUSTEE, R. BRADFORD MALT ROPES & GRAY 800 BOYLSTON STREET BOSTON, MA 02199**

6 Tax shelter registration number (if applicable) of pass-through entity

7 Internal Revenue Service Center where pass-through entity filed its return

8 Tax year of pass-through entity: **01/01/2011 to 12/31/2011**

9 Your tax year: **01/01/2011 to 12/31/2011**

**Part II Inconsistent or Administrative Adjustment Request (AAR) Items**

(a) Description of inconsistent or administrative adjustment request (AAR) items (see instructions)	(b) Inconsistency is in, or AAR is to correct (check boxes that apply)		(c) Amount as shown on Schedule K-1, Schedule Q, or similar statement, a foreign trust statement, or your return, whichever applies (see instructions)	(d) Amount you are reporting	(e) Difference between (c) and (d)
	Amount of item	Treatment of item			
10					
11					
12					
13					

**Part III Explanations** - Enter the Part II item number before each explanation. If more space is needed, continue your explanations on the back.

2011 SCHEDULE K-1 IS UNAVAILABLE AT THIS TIME. ALL INFORMATION ON THIS IN PROCESS RETURN IS ESTIMATED AND MAY CHANGE SIGNIFICANTLY WHEN THE FINAL 2011 K-1 IS RECEIVED.

Department of the Treasury  
Internal Revenue Service

**Notice of Inconsistent Treatment or Administrative Adjustment Request (AAR)**  
(For use by partners, S corporation shareholders, estate and domestic trust beneficiaries, foreign trust owners and beneficiaries, REMIC residual interest holders, and TMPs)  
▶ See separate instructions.

OMB No. 1545-0790

Attachment  
Sequence No. **84**

Name(s) shown on return

Identifying number

**WILLARD M ROMNEY & ANN D ROMNEY**

**Part I General Information**

1 Check boxes that apply: (a) ☒ Notice of inconsistent treatment (b) ☐ Administrative adjustment request (AAR)

2 If you are a tax matters partner (TMP) filing an AAR on behalf of the pass-through entity, are you requesting substituted return treatment? (see instructions) ☐ Yes ☒ No

3 Identify type of pass-through entity:  
(a) ☐ Partnership (b) ☐ Electing large partnership (c) ☐ S corporation (d) ☐ Estate (e) ☒ Trust (f) ☐ REMIC

4 Employer identification number of pass-through entity [REDACTED]

5 Name, address, and ZIP code of pass-through entity  
THE ANN D. ROMNEY BLIND TRUST  
R. BRADFORD MALT, TRUSTEE  
ROPES & GRAY, 800 BOYLSTON STREET  
BOSTON, MA 02199

6 Tax shelter registration number (if applicable) of pass-through entity

7 Internal Revenue Service Center where pass-through entity filed its return

8 Tax year of pass-through entity  
01/01/2011 to 12/31/2011

9 Your tax year  
01/01/2011 to 12/31/2011

**Part II Inconsistent or Administrative Adjustment Request (AAR) Items**

(a) Description of inconsistent or administrative adjustment request (AAR) items (see instructions)	(b) Inconsistency is in, or AAR is to correct (check boxes that apply)		(c) Amount as shown on Schedule K-1, Schedule Q, or similar statement, a foreign trust statement, or your return, whichever applies (see instructions)	(d) Amount you are reporting	(e) Difference between (c) and (d)
	Amount of item	Treatment of item			
10					
11					
12					
13					

**Part III Explanations - Enter the Part II item number before each explanation. If more space is needed, continue your explanations on the back.**

2011 SCHEDULE K-1 INFORMATION IS UNAVAILABLE AT THIS TIME. ALL INFORMATION ON THIS IN PROCESS RETURN IS ESTIMATED AND MAY CHANGE SIGNIFICANTLY WHEN THE FINAL 2011 K-1 IS RECEIVED.

Department of the Treasury  
Internal Revenue Service

# **Notice of Inconsistent Treatment or Administrative Adjustment Request (AAR)**

(For use by partners, S corporation shareholders, estate and domestic trust beneficiaries, foreign trust owners and beneficiaries, REMIC residual interest holders, and TMPs)

► See separate instructions.

OMB No. 1545-0790

Attachment  
Sequence No. **84**

Name(s) shown on return

Identifying number

**WILLARD M ROMNEY & ANN D ROMNEY**

## **Part I General Information**

1 Check boxes that apply: (a) ☒ Notice of inconsistent treatment (b) ☐ Administrative adjustment request (AAR)

2 If you are a tax matters partner (TMP) filing an AAR on behalf of the pass-through entity, are you requesting substituted return treatment? (see instructions) ☐ Yes ☒ No

3 Identify type of pass-through entity:  
(a) ☐ Partnership (b) ☐ Electing large partnership (c) ☐ S corporation (d) ☐ Estate (e) ☒ Trust (f) ☐ REMIC

4 Employer identification number of pass-through entity **[REDACTED]**

5 Name, address, and ZIP code of pass-through entity  
**THE W. MITT ROMNEY BLIND TRUST  
R. BRADFORD MALT, TRUSTEE  
ROPES & GRAY, 800 BOYLSTON STREET  
BOSTON, MA 02199**

6 Tax shelter registration number (if applicable) of pass-through entity

7 Internal Revenue Service Center where pass-through entity filed its return

8 Tax year of pass-through entity **01/01/2011 to 12/31/2011**

9 Your tax year **01/01/2011 to 12/31/2011**

## **Part II Inconsistent or Administrative Adjustment Request (AAR) Items**

(a) Description of inconsistent or administrative adjustment request (AAR) items (see instructions)	(b) Inconsistency is in, or AAR is to correct (check boxes that apply)		(c) Amount as shown on Schedule K-1, Schedule Q, or similar statement, a foreign trust statement, or your return, whichever applies (see instructions)	(d) Amount you are reporting	(e) Difference between (c) and (d)
	Amount of item	Treatment of item			
10					
11					
12					
13					

## **Part III Explanations - Enter the Part II item number before each explanation. If more space is needed, continue your explanations on the back.**

2011 SCHEDULE K-1 INFORMATION IS UNAVAILABLE AT THIS TIME. ALL INFORMATION ON THIS IN PROCESS RETURN IS ESTIMATED AND MAY CHANGE SIGNIFICANTLY WHEN THE FINAL 2011 K-1 IS RECEIVED.

Department of the Treasury  
Internal Revenue Service

**Notice of Inconsistent Treatment or Administrative Adjustment Request (AAR)**  
(For use by partners, S corporation shareholders, estate and domestic trust beneficiaries, foreign trust owners and beneficiaries, REMIC residual interest holders, and TMPs)  
▶ See separate instructions.

OMB No. 1545-0790

Attachment  
Sequence No. **84**

Name(s) shown on return

Identifying number

**WILLARD M ROMNEY & ANN D ROMNEY**

**Part I General Information**

1 Check boxes that apply: (a) ☒ Notice of inconsistent treatment (b) ☐ Administrative adjustment request (AAR)

2 If you are a tax matters partner (TMP) filing an AAR on behalf of the pass-through entity, are you requesting substituted return treatment? (see instructions) ☐ Yes ☒ No

3 Identify type of pass-through entity:  
(a) ☒ Partnership (b) ☐ Electing large partnership (c) ☐ S corporation (d) ☐ Estate (e) ☐ Trust (f) ☐ REMIC

4 Employer identification number of pass-through entity XXXXXXXXXX

5 Name, address, and ZIP code of pass-through entity  
**ROB ROM ENTERPRISES, LLC**  
XXXXXXXXXX  
**MORRIS, CA 93121**

6 Tax shelter registration number (if applicable) of pass-through entity

7 Internal Revenue Service Center where pass-through entity filed its return

8 Tax year of pass-through entity **01/01/2011 to 12/31/2011**

9 Your tax year **01/01/2011 to 12/31/2011**

**Part II Inconsistent or Administrative Adjustment Request (AAR) Items**

(a) Description of inconsistent or administrative adjustment request (AAR) items (see instructions)	(b) Inconsistency is in, or AAR is to correct (check boxes that apply)		(c) Amount as shown on Schedule K-1, Schedule Q, or similar statement, a foreign trust statement, or your return, whichever applies (see instructions)	(d) Amount you are reporting	(e) Difference between (c) and (d)
	Amount of item	Treatment of item			
10					
11					
12					
13					

**Part III Explanations - Enter the Part II item number before each explanation. If more space is needed, continue your explanations on the back.**

2011 SCHEDULE K-1 INFORMATION IS UNAVAILABLE AT THIS TIME. ALL INFORMATION ON THIS IN PROCESS RETURN IS ESTIMATED AND MAY CHANGE SIGNIFICANTLY WHEN THE FINAL 2011 K-1 IS RECEIVED.

**Passive Activity Loss Limitations**

OMB No. 1545-1008

**2011**Attachment  
Sequence No. **88**Department of the Treasury  
Internal Revenue Service (99)

▶ See separate instructions.

▶ Attach to Form 1040 or Form 1041.

Name(s) shown on return

Identifying number

**WILLARD M ROMNEY & ANN D ROMNEY****Part I 2011 Passive Activity Loss**

Caution: Complete Worksheets 1, 2, and 3 before completing Part I.

**Rental Real Estate Activities With Active Participation** (For the definition of active participation, see Special Allowance for Rental Real Estate Activities in the instructions.)

1a Activities with net income (enter the amount from Worksheet 1, column (a))	1a		1d
b Activities with net loss (enter the amount from Worksheet 1, column (b))	1b	( )	
c Prior years unallowed losses (enter the amount from Worksheet 1, column (c))	1c	( )	
d Combine lines 1a, 1b, and 1c			

**Commercial Revitalization Deductions From Rental Real Estate Activities**

2a Commercial revitalization deductions from Worksheet 2, column (a)	2a	( )	2c ( )
b Prior year unallowed commercial revitalization deductions from Worksheet 2, column (b)	2b	( )	
c Add lines 2a and 2b			

**All Other Passive Activities**

3a Activities with net income (enter the amount from Worksheet 3, column (a))	3a	2,626,817.	3d 2,625,606.
b Activities with net loss (enter the amount from Worksheet 3, column (b))	3b	( 1,211.)	
c Prior years unallowed losses (enter the amount from Worksheet 3, column (c))	3c	( NONE)	
d Combine lines 3a, 3b, and 3c			

4 Combine lines 1d, 2c, and 3d. If this line is zero or more, stop here and include this form with your return; all losses are allowed, including any prior year unallowed losses entered on line 1c, 2b, or 3c. Report the losses on the forms and schedules normally used	4	2,625,606.
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- If line 4 is a loss and:
- Line 1d is a loss, go to Part II.
  - Line 2c is a loss (and line 1d is zero or more), skip Part II and go to Part III.
  - Line 3d is a loss (and lines 1d and 2c are zero or more), skip Parts II and III and go to line 15.

Caution: If your filing status is married filing separately and you lived with your spouse at any time during the year, do not complete Part II or Part III. Instead, go to line 15.

**Part II Special Allowance for Rental Real Estate Activities With Active Participation**

Note: Enter all numbers in Part II as positive amounts. See instructions for an example.

5 Enter the smaller of the loss on line 1d or the loss on line 4	5	
6 Enter \$150,000. If married filing separately, see instructions	6	
7 Enter modified adjusted gross income, but not less than zero (see instructions)	7	
Note: If line 7 is greater than or equal to line 6, skip lines 8 and 9, enter -0- on line 10. Otherwise, go to line 8.		
8 Subtract line 7 from line 6	8	
9 Multiply line 8 by 50% (.5). Do not enter more than \$25,000. If married filing separately, see instructions	9	
10 Enter the smaller of line 5 or line 9	10	

If line 2c is a loss, go to Part III. Otherwise, go to line 15.

**Part III Special Allowance for Commercial Revitalization Deductions From Rental Real Estate Activities**

Note: Enter all numbers in Part III as positive amounts. See the example for Part II in the instructions.

11 Enter \$25,000 reduced by the amount, if any, on line 10. If married filing separately, see instructions	11	
12 Enter the loss from line 4	12	
13 Reduce line 12 by the amount on line 10	13	
14 Enter the smallest of line 2c (treated as a positive amount), line 11, or line 13	14	

**Part IV Total Losses Allowed**

15 Add the income, if any, on lines 1a and 3a and enter the total	15	2,626,817.
16 Total losses allowed from all passive activities for 2011. Add lines 10, 14, and 15. See instructions to find out how to report the losses on your tax return	16	1,211.

**Caution:** The worksheets must be filed with your tax return. Keep a copy for your records.

**Worksheet 1 - For Form 8582, Lines 1a, 1b, and 1c (See instructions.)**

Name of activity	Current year		Prior years	Overall gain or loss	
	(a) Net income (line 1a)	(b) Net loss (line 1b)	(c) Unallowed loss (line 1c)	(d) Gain	(e) Loss
Total. Enter on Form 8582, lines 1a, 1b, and 1c . . . . . ▶					

**Worksheet 2 - For Form 8582, Lines 2a and 2b (See instructions.)**

Name of activity	(a) Current year deductions (line 2a)	(b) Prior year unallowed deductions (line 2b)	(c) Overall loss
Total. Enter on Form 8582, lines 2a and 2b . . . . . ▶			

**Worksheet 3 - For Form 8582, Lines 3a, 3b, and 3c (See instructions.)**

Name of activity	Current year		Prior years	Overall gain or loss	
	(a) Net income (line 3a)	(b) Net loss (line 3b)	(c) Unallowed loss (line 3c)	(d) Gain	(e) Loss
SEE STATEMENT 35					
Total. Enter on Form 8582, lines 3a, 3b, and 3c . . . . . ▶	2,626,817.	1,211.	NONE		

**Worksheet 4 - Use this worksheet if an amount is shown on Form 8582, line 10 or 14 (See instructions.)**

Name of activity	Form or schedule and line number to be reported on (see instructions)	(a) Loss	(b) Ratio	(c) Special allowance	(d) Subtract column (c) from column (a)
Total . . . . . ▶			1.00		

**Worksheet 5 - Allocation of Unallowed Losses (See instructions.)**

Name of activity	Form or schedule and line number to be reported on (see instructions)	(a) Loss	(b) Ratio	(c) Unallowed loss
THE W. MITT ROMNEY BLI	SCH E, 33	1,211.	1.00000000	
Total . . . . . ▶		1,211.	1.00	

**Worksheet 6 - Allowed Losses** (See instructions.)

Name of activity	Form or schedule and line number to be reported on (see instructions)	(a) Loss	(b) Unallowed loss	(c) Allowed loss
THE W. MITT ROMNEY BLIND	SCH E, 33	1,211.		1,211.
<b>Total</b> .....		1,211.		1,211.

**Worksheet 7 - Activities With Losses Reported on Two or More Forms or Schedules** (See instructions.)

Name of activity:	(a)	(b)	(c) Ratio	(d) Unallowed loss	(e) Allowed loss
Form or schedule and line number to be reported on (see instructions):					
1a Net loss plus prior year unallowed loss from form or schedule. . . ▶					
b Net income from form or schedule . . . . . ▶					
c Subtract line 1b from line 1a. If zero or less, enter -0- ▶					
Form or schedule and line number to be reported on (see instructions):					
1a Net loss plus prior year unallowed loss from form or schedule. . . ▶					
b Net income from form or schedule . . . . . ▶					
c Subtract line 1b from line 1a. If zero or less, enter -0- ▶					
Form or schedule and line number to be reported on (see instructions):					
1a Net loss plus prior year unallowed loss from form or schedule. . . ▶					
b Net income from form or schedule . . . . . ▶					
c Subtract line 1b from line 1a. If zero or less, enter -0- ▶					
<b>Total</b> .....			1.00		

Form 8582 (2011)

Form **8582**Department of the Treasury  
Internal Revenue Service (99)

Name(s) shown on return

**Passive Activity Loss Limitations**

ALTERNATIVE MINIMUM TAX

▶ See separate instructions.

▶ Attach to Form 1040 or Form 1041.

OMB No. 1545-1008

**2011**Attachment  
Sequence No. **88**

Identifying number

WILLARD M ROMNEY &amp; ANN D ROMNEY

**Part I 2011 Passive Activity Loss**

Caution: Complete Worksheets 1, 2, and 3 before completing Part I.

**Rental Real Estate Activities With Active Participation** (For the definition of active participation, see Special Allowance for Rental Real Estate Activities in the instructions.)

- 1a Activities with net income (enter the amount from Worksheet 1, column (a)) . . . . .
- 1b Activities with net loss (enter the amount from Worksheet 1, column (b)) . . . . .
- 1c Prior years unallowed losses (enter the amount from Worksheet 1, column (c)) . . . . .
- 1d Combine lines 1a, 1b, and 1c . . . . .

1a	
1b	( )
1c	( )
1d	

**Commercial Revitalization Deductions From Rental Real Estate Activities**

- 2a Commercial revitalization deductions from Worksheet 2, column (a) . . . . .
- 2b Prior year unallowed commercial revitalization deductions from Worksheet 2, column (b) . . . . .
- 2c Add lines 2a and 2b . . . . .

2a	( )
2b	( )
2c	( )

**All Other Passive Activities**

- 3a Activities with net income (enter the amount from Worksheet 3, column (a)) . . . . .
- 3b Activities with net loss (enter the amount from Worksheet 3, column (b)) . . . . .
- 3c Prior years unallowed losses (enter the amount from Worksheet 3, column (c)) . . . . .
- 3d Combine lines 3a, 3b, and 3c . . . . .

3a	2,626,818.
3b	( 1,211.)
3c	( )
3d	2,625,607.

- 4 Combine lines 1d, 2c, and 3d. If this line is zero or more, stop here and include this form with your return; all losses are allowed, including any prior year unallowed losses entered on line 1c, 2b, or 3c. Report the losses on the forms and schedules normally used . . . . .
- If line 4 is a loss and:
- Line 1d is a loss, go to Part II.
  - Line 2c is a loss (and line 1d is zero or more), skip Part II and go to Part III.
  - Line 3d is a loss (and lines 1d and 2c are zero or more), skip Parts II and III and go to line 15.

4	2,625,607.
---	------------

Caution: If your filing status is married filing separately and you lived with your spouse at any time during the year, do not complete Part II or Part III. Instead, go to line 15.

**Part II Special Allowance for Rental Real Estate Activities With Active Participation**

Note: Enter all numbers in Part II as positive amounts. See instructions for an example.

- 5 Enter the smaller of the loss on line 1d or the loss on line 4 . . . . .
- 6 Enter \$150,000. If married filing separately, see instructions . . . . .
- 7 Enter modified adjusted gross income, but not less than zero (see instructions) . . . . .

5	
6	
7	

Note: If line 7 is greater than or equal to line 6, skip lines 8 and 9, enter -0- on line 10. Otherwise, go to line 8.

- 8 Subtract line 7 from line 6 . . . . .
- 9 Multiply line 8 by 50% (.5). Do not enter more than \$25,000. If married filing separately, see instructions . . . . .
- 10 Enter the smaller of line 5 or line 9 . . . . .

8	
9	
10	

If line 2c is a loss, go to Part III. Otherwise, go to line 15.

**Part III Special Allowance for Commercial Revitalization Deductions From Rental Real Estate Activities**

Note: Enter all numbers in Part III as positive amounts. See the example for Part II in the instructions.

- 11 Enter \$25,000 reduced by the amount, if any, on line 10. If married filing separately, see instructions . . . . .
- 12 Enter the loss from line 4 . . . . .
- 13 Reduce line 12 by the amount on line 10 . . . . .
- 14 Enter the smallest of line 2c (treated as a positive amount), line 11, or line 13 . . . . .

11	
12	
13	
14	

**Part IV Total Losses Allowed**

- 15 Add the income, if any, on lines 1a and 3a and enter the total . . . . .
- 16 Total losses allowed from all passive activities for 2011. Add lines 10, 14, and 15. See instructions to find out how to report the losses on your tax return . . . . .

15	2,626,818.
16	1,211.



**Caution:** The worksheets must be filed with your tax return. Keep a copy for your records.

**Worksheet 1 - For Form 8582, Lines 1a, 1b, and 1c (See instructions.)**

Name of activity	Current year		Prior years	Overall gain or loss	
	(a) Net income (line 1a)	(b) Net loss (line 1b)	(c) Unallowed loss (line 1c)	(d) Gain	(e) Loss
Total. Enter on Form 8582, lines 1a, 1b, and 1c . . . . .					

**Worksheet 2 - For Form 8582, Lines 2a and 2b (See instructions.)**

Name of activity	(a) Current year deductions (line 2a)	(b) Prior year unallowed deductions (line 2b)	(c) Overall loss
Total. Enter on Form 8582, lines 2a and 2b . . . . .			

**Worksheet 3 - For Form 8582, Lines 3a, 3b, and 3c (See instructions.)**

Name of activity	Current year		Prior years	Overall gain or loss	
	(a) Net income (line 3a)	(b) Net loss (line 3b)	(c) Unallowed loss (line 3c)	(d) Gain	(e) Loss
SEE STATEMENT 36					
Total. Enter on Form 8582, lines 3a, 3b, and 3c . . . . .	2,626,818.	1,211.			

**Worksheet 4 - Use this worksheet if an amount is shown on Form 8582, line 10 or 14 (See instructions.)**

Name of activity	Form or schedule and line number to be reported on (see instructions)	(a) Loss	(b) Ratio	(c) Special allowance	(d) Subtract column (c) from column (a)
Total . . . . .			1.00		

**Worksheet 5 - Allocation of Unallowed Losses (See instructions.)**

Name of activity	Form or schedule and line number to be reported on (see instructions)	(a) Loss	(b) Ratio	(c) Unallowed loss
THE W. MITT ROMNEY BLI	SCH E, 33	1,211.	1.00000000	
Total . . . . .		1,211.	1.00	

**Worksheet 6 - Allowed Losses** (See instructions.)

Name of activity	Form or schedule and line number to be reported on (see instructions)	(a) Loss	(b) Unallowed loss	(c) Allowed loss
THE W. MITT ROMNEY BLIND	SCH E, 33	1,211.		1,211.
<b>Total</b> .....		1,211.		1,211.

**Worksheet 7 - Activities With Losses Reported on Two or More Forms or Schedules** (See instructions.)

Name of activity:	(a)	(b)	(c) Ratio	(d) Unallowed loss	(e) Allowed loss
Form or schedule and line number to be reported on (see instructions):					
1a Net loss plus prior year unallowed loss from form or schedule. . . ▶					
b Net income from form or schedule . . . . . ▶					
c Subtract line 1b from line 1a. If zero or less, enter -0- ▶					
Form or schedule and line number to be reported on (see instructions):					
1a Net loss plus prior year unallowed loss from form or schedule. . . ▶					
b Net income from form or schedule . . . . . ▶					
c Subtract line 1b from line 1a. If zero or less, enter -0- ▶					
Form or schedule and line number to be reported on (see instructions):					
1a Net loss plus prior year unallowed loss from form or schedule. . . ▶					
b Net income from form or schedule . . . . . ▶					
c Subtract line 1b from line 1a. If zero or less, enter -0- ▶					
<b>Total</b> .....			1.00		

Form 8582 (2011)

**Passive Activity Credit Limitations**

OMB No. 1545-1034

(Rev. December 2010)  
Department of the Treasury  
Internal Revenue Service▶ See separate instructions.  
▶ Attach to Form 1040 or 1041.Attachment  
Sequence No. 89

Name(s) shown on return

Identifying number

WILLARD M ROMNEY &amp; ANN D ROMNEY

**Part I** **Passive Activity Credits****Caution:** If you have credits from a publicly traded partnership, see *Publicly Traded Partnerships (PTPs)* on page 14 of the instructions.**Credits From Rental Real Estate Activities With Active Participation (Other Than Rehabilitation Credits and Low-Income Housing Credits) (See Lines 1a through 1c on page 9.)**

1a Credits from Worksheet 1, column (a) . . . . .

1a

b Prior year unallowed credits from Worksheet 1, column (b) . . . . .

1b

c Add lines 1a and 1b . . . . .

1c

**Rehabilitation Credits From Rental Real Estate Activities and Low-Income Housing Credits for Property Placed in Service Before 1990 (or From Pass-Through Interests Acquired Before 1990) (See Lines 2a through 2c on page 9.)**

2a Credits from Worksheet 2, column (a) . . . . .

2a

b Prior year unallowed credits from Worksheet 2, column (b) . . . . .

2b

c Add lines 2a and 2b . . . . .

2c

**Low-Income Housing Credits for Property Placed in Service After 1989 (See Lines 3a through 3c on page 9.)**

3a Credits from Worksheet 3, column (a) . . . . .

3a

b Prior year unallowed credits from Worksheet 3, column (b) . . . . .

3b

c Add lines 3a and 3b . . . . .

3c

**All Other Passive Activity Credits (See Lines 4a through 4c on page 10.)**

4a Credits from Worksheet 4, column (a) . . . . .

4a

b Prior year unallowed credits from Worksheet 4, column (b) . . . . .

4b

100.

c Add lines 4a and 4b . . . . .

4c

100.

5 Add lines 1c, 2c, 3c, and 4c . . . . .

5

100.

6 Enter the tax attributable to net passive income (see page 10). . . . .

6

918,962.

7 Subtract line 6 from line 5. If line 6 is more than or equal to line 5, enter -0- and see page 10 . . . . .

7

**Note:** If your filing status is married filing separately and you lived with your spouse at any time during the year, do not complete Part II, III, or IV. Instead, go to line 37.**Part II** **Special Allowance for Rental Real Estate Activities With Active Participation****Note:** Complete this part only if you have an amount on line 1c. Otherwise, go to Part III.

8 Enter the smaller of line 1c or line 7 . . . . .

8

9 Enter \$150,000. If married filing separately, see page 10 . . . . .

9

10 Enter modified adjusted gross income, but not less than zero (see page 10). If line 10 is equal to or more than line 9, skip lines 11 through 15 and enter -0- on line 16 . . . . .

10

11 Subtract line 10 from line 9 . . . . .

11

12 Multiply line 11 by 50% (.50). Do not enter more than \$25,000. If married filing separately, see page 10 . . . . .

12

13a Enter the amount, if any, from line 10 of Form 8582 . . . . .

13a

b Enter the amount, if any, from line 14 of Form 8582 . . . . .

13b

c Add lines 13a and 13b . . . . .

13c

14 Subtract line 13c from line 12 . . . . .

14

15 Enter the tax attributable to the amount on line 14 (see page 10) . . . . .

15

16 Enter the smaller of line 8 or line 15 . . . . .

16

For Paperwork Reduction Act Notice, see page 15 of the instructions.

Form **8582-CR** (Rev. 12-2010)

**Part III Special Allowance for Rehabilitation Credits From Rental Real Estate Activities and Low-Income Housing Credits for Property Placed in Service Before 1990 (or From Pass-Through Interests Acquired Before 1990)****Note:** Complete this part only if you have an amount on line 2c. Otherwise, go to Part IV.

17	Enter the amount from line 7	17	
18	Enter the amount from line 16	18	
19	Subtract line 18 from line 17. If zero, enter -0- here and on lines 30 and 36, and then go to Part V	19	
20	Enter the smaller of line 2c or line 19	20	
21	Enter \$250,000. If married filing separately, see page 13. (See page 13 to find out if you can skip lines 21 through 26.)	21	
22	Enter modified adjusted gross income, but not less than zero. (See instructions for line 10 on page 10.) If line 22 is equal to or more than line 21, skip lines 23 through 29 and enter -0- on line 30	22	
23	Subtract line 22 from line 21	23	
24	Multiply line 23 by 50% (.50). Do not enter more than \$25,000. If married filing separately, see page 13	24	
25a	Enter the amount, if any, from line 10 of Form 8582	25a	
b	Enter the amount, if any, from line 14 of Form 8582	25b	
c	Add lines 25a and 25b	25c	
26	Subtract line 25c from line 24	26	
27	Enter the tax attributable to the amount on line 26 (see page 13)	27	
28	Enter the amount, if any, from line 18	28	
29	Subtract line 28 from line 27	29	
30	Enter the smaller of line 20 or line 29	30	

**Part IV Special Allowance for Low-Income Housing Credits for Property Placed in Service After 1989****Note:** Complete this part only if you have an amount on line 3c. Otherwise, go to Part V.

31	If you completed Part III, enter the amount from line 19. Otherwise, subtract line 16 from line 7	31	
32	Enter the amount from line 30	32	
33	Subtract line 32 from line 31. If zero, enter -0- here and on line 36	33	
34	Enter the smaller of line 3c or line 33	34	
35	Tax attributable to the remaining special allowance (see page 13)	35	
36	Enter the smaller of line 34 or line 35	36	

**Part V Passive Activity Credit Allowed**

37	Passive Activity Credit Allowed. Add lines 6, 16, 30, and 36. See page 13 to find out how to report the allowed credit on your tax return and how to allocate allowed and unallowed credits if you have more than one credit or credits from more than one activity. If you have any credits from a publicly traded partnership, see Publicly Traded Partnerships (PTPs) on page 14.	37	100.
----	--	----	------

**Part VI Election To Increase Basis of Credit Property**

38	If you disposed of your entire interest in a passive activity or former passive activity in a fully taxable transaction, and you elect to increase your basis in credit property used in that activity by the unallowed credit that reduced your basis in the property, check this box. See page 15.	<input type="checkbox"/>
39	Name of passive activity disposed of	
40	Description of the credit property for which the election is being made	
41	Amount of unallowed credit that reduced your basis in the property	\$

WILLARD M ROMNEY & ANN D ROMNEY  
USE OF ESTIMATES FOR 2011 IN PROCESS FORM 1040

THE TAXPAYERS EXPECT TO HAVE A FORM 8865 FILING REQUIREMENT IN 2011;  
HOWEVER INFORMATION IS NOT CURRENTLY AVAILABLE OR ESTIMABLE AT THIS  
TIME.

IN PROCESS RETURN

Form **8865****Return of U.S. Persons With Respect to  
Certain Foreign Partnerships**

▶ Attach to your tax return. See separate instructions.

OMB No. 1545-1668

**2011**Department of the Treasury  
Internal Revenue ServiceInformation furnished for the foreign partnership's tax year  
beginning , and endingAttachment  
Sequence No. **118**

Name of person filing this return

Filer's identifying number

Filer's address (if you are not filing this form with your tax return)

**A** Category of filer (see Categories of Filers in the instructions and check applicable box(es)):1 ☐ 2 ☐ 3 ☐ 4 ☐**B** Filer's tax year beginning , and ending

BELMONT, MA 02478

**C** Filer's share of liabilities: Nonrecourse \$

Qualified nonrecourse financing \$

Other \$

**D** If filer is a member of a consolidated group but not the parent, enter the following information about the parent:

Name

EIN

Address

**E** Information about certain other partners (see instructions)

(1) Name	(2) Address	(3) Identifying number	(4) Check applicable box(es)		
			Category 1	Category 2	Constructive owner

**F1** Name and address of foreign partnership

PRIOR YEAR FILING REQUIREMENT

**2(a)** EIN (if any)**2(b)** Reference ID number (see instr.)**3** Country under whose laws organized

<b>4</b> Date of organization	<b>5</b> Principal place of business	<b>6</b> Principal business activity code number	<b>7</b> Principal business activity	<b>8a</b> Functional currency	<b>8b</b> Exchange rate (see instr.)
-------------------------------	--------------------------------------	--	--------------------------------------	-------------------------------	--------------------------------------

**G** Provide the following information for the foreign partnership's tax year:

<b>1</b> Name, address, and identifying number of agent (if any) in the United States	<b>2</b> Check if the foreign partnership must file: <input type="checkbox"/> Form 1042 <input type="checkbox"/> Form 8804 <input type="checkbox"/> Form 1065 or 1065-B Service Center where Form 1065 or 1065-B is filed:
<b>3</b> Name and address of foreign partnership's agent in country of organization, if any	<b>4</b> Name and address of person(s) with custody of the books and records of the foreign partnership, and the location of such books and records, if different

- 5** Were any special allocations made by the foreign partnership? ☐ Yes ☐ No
- 6** Enter the number of Forms 8858, Information Return of U.S. Persons With Respect To Foreign Disregarded Entities, attached to this return (see instructions) \_\_\_\_\_
- 7** How is this partnership classified under the law of the country in which it is organized? \_\_\_\_\_
- 8** Did the partnership own any separate units within the meaning of Regulations section 1.1503-2(c)(3), (4), or 1.1503(d)-1(b)(4)? ☐ Yes ☐ No
- 9** Does this partnership meet both of the following requirements?  
• The partnership's total receipts for the tax year were less than \$250,000 and  
• The value of the partnership's total assets at the end of the tax year was less than \$1 million. } ☐ Yes ☐ No  
If "Yes," do not complete Schedules L, M-1, and M-2.

Sign Here  
Only If You  
Are Filing  
This Form  
Separately  
and Not With  
Your Tax  
Return.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than general partner or limited liability company member) is based on all information of which preparer has any knowledge.

Signature of general partner or limited liability company member

Date

**Paid  
Preparer  
Use Only**

Print/Type preparer's name

Preparer's signature

Date

Check ☐ it PTIN  
self-employed

Firm's name ▶ PRICEWATERHOUSECOOPERS LLP

Firm's EIN ▶

Firm's address ▶ 125 HIGH STREET  
BOSTON, MA 02110

Phone no.

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Paperwork Reduction Act Notice, see the separate instructions.

Form **8865** (2011)

## PRIOR YEAR FILING REQUIREMENT

Form 8865 (2011)

Page 2

**Schedule A**

**Constructive Ownership of Partnership Interest.** Check the boxes that apply to the filer. If you check box b, enter the name, address, and U.S. taxpayer identifying number (if any) of the person(s) whose interest you constructively own. See instructions.

a ☐ Owns a direct interestb ☐ Owns a constructive interest

Name	Address	Identifying number (if any)	Check if foreign person	Check if direct partner

**Schedule A-1** Certain Partners of Foreign Partnership (see instructions)

Name	Address	Identifying number (if any)	Check if foreign person

Does the partnership have any other foreign person as a direct partner?

Yes

No

**Schedule A-2**

**Affiliation Schedule.** List all partnerships (foreign or domestic) in which the foreign partnership owns a direct interest or indirectly owns a 10% interest.

Name	Address	EIN (if any)	Total ordinary income or loss	Check if foreign partnership

**Schedule B** Income Statement - Trade or Business Income

**Caution.** Include only trade or business income and expenses on lines 1a through 22 below. See the instructions for more information.

Income	1 a Gross receipts or sales	1a	1c
	b Less returns and allowances	1b	
	2 Cost of goods sold		2
	3 Gross profit. Subtract line 2 from line 1a		3
	4 Ordinary income (loss) from other partnerships, estates, and trusts (attach statement)		4
	5 Net farm profit (loss) (attach Schedule F (Form 1040))		5
	6 Net gain (loss) from Form 4797, Part II, line 17 (attach Form 4797)		6
7 Other income (loss) (attach statement)		7	
8 Total income (loss). Combine lines 3 through 7		8	
Deductions (see instructions for limitations)	9 Salaries and wages (other than to partners) (less employment credits)		9
	10 Guaranteed payments to partners		10
	11 Repairs and maintenance		11
	12 Bad debts		12
	13 Rent		13
	14 Taxes and licenses		14
	15 Interest		15
	16 a Depreciation (if required, attach Form 4562)	16a	16c
	b Less depreciation reported elsewhere on return	16b	
	17 Depletion (Do not deduct oil and gas depletion.)		17
	18 Retirement plans, etc.		18
	19 Employee benefit programs		19
	20 Other deductions (attach statement)		20
	21 Total deductions. Add the amounts shown in the far right column for lines 9 through 20		21
	22 Ordinary business income (loss) from trade or business activities. Subtract line 21 from line 8		22

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Form 8865 (2011)

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**Schedule D** Capital Gains and Losses (Use Schedule D-1 (Form 1065) to list additional transactions for lines 1 and 7)**Part I** Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example: 100 shares of "Z" Co.)	(b) Date acquired (month, day, year)	(c) Date sold (month, day, year)	(d) Sales price (see instructions)	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
1					

2	Enter short-term gain or (loss), if any, from Schedule D-1 (Form 1065), line 2 . . . . .	2	
3	Short-term capital gain from installment sales from Form 6252, line 26 or 37 . . . . .	3	
4	Short-term capital gain (loss) from like-kind exchanges from Form 8824 . . . . .	4	
5	Partnership's share of net short-term capital gain (loss), including specially allocated short-term capital gains (losses), from other partnerships, estates, and trusts . . . . .	5	
6	Net short-term capital gain or (loss). Combine lines 1 through 5 in column (f). Enter here and on Form 8865, Schedule K, line 8 or 11 . . . . .	6	

**Part II** Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example: 100 shares of "Z" Co.)	(b) Date acquired (month, day, year)	(c) Date sold (month, day, year)	(d) Sales price (see instructions)	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
7					

8	Enter long-term gain or (loss), if any, from Schedule D-1 (Form 1065), line 8 . . . . .	8	
9	Long-term capital gain from installment sales from Form 6252, line 26 or 37 . . . . .	9	
10	Long-term capital gain (loss) from like-kind exchanges from Form 8824 . . . . .	10	
11	Partnership's share of net long-term capital gain (loss), including specially allocated long-term capital gains (losses), from other partnerships, estates, and trusts . . . . .	11	
12	Capital gain distributions . . . . .	12	
13	Net long-term capital gain or (loss). Combine lines 7 through 12 in column (f). Enter here and on Form 8865, Schedule K, line 9a or 11 . . . . .	13	

Form **8865** (2011)



Schedule K Partners' Distributive Share Items		Total amount
Income (Loss)	1 Ordinary business income (loss) (page 2, line 22)	1
	2 Net rental real estate income (loss) (attach Form 8825)	2
	3 a Other gross rental income (loss)	3a
	b Expenses from other rental activities (attach statement)	3b
	c Other net rental income (loss). Subtract line 3b from line 3a	3c
	4 Guaranteed payments	4
	5 Interest income	5
	6 Dividends: a Ordinary dividends	6a
	b Qualified dividends	6b
	7 Royalties	7
	8 Net short-term capital gain (loss)	8
Deductions	9 a Net long-term capital gain (loss)	9a
	b Collectibles (28%) gain (loss)	9b
	c Unrecaptured section 1250 gain (attach statement)	9c
	10 Net section 1231 gain (loss) (attach Form 4797)	10
Self-Employment	11 Other income (loss) (see instructions) Type ▶	11
	12 Section 179 deduction (attach Form 4562)	12
	13 a Contributions	13a
	b Investment interest expense	13b
Credits	c Section 59(e)(2) expenditures: (1) Type ▶ (2) Amount ▶	13c(2)
	d Other deductions (see instructions) Type ▶	13d
	14 a Net earnings (loss) from self-employment	14a
	b Gross farming or fishing income	14b
	c Gross nonfarm income	14c
	15 a Low-income housing credit (section 42(j)(5))	15a
Foreign Transactions	b Low-income housing credit (other)	15b
	c Qualified rehabilitation expenditures (rental real estate) (attach Form 3468)	15c
	d Other rental real estate credits (see instructions) Type ▶	15d
	e Other rental credits (see instructions) Type ▶	15e
	f Other credits (see instructions) Type ▶	15f
	16 a Name of country or U.S. possession ▶	16a
	b Gross income from all sources	16b
	c Gross income sourced at partner level	16c
	d Passive category ▶ e General category ▶ f Other (attach statement) ▶	16f
	g Interest expense ▶ h Other ▶	16h
i Passive category ▶ j General category ▶ k Other (attach statement) ▶	16k	
Alternative Minimum Tax (AMT) Items	l Total foreign taxes (check one): <input type="checkbox"/> Paid <input type="checkbox"/> Accrued	16l
	m Reduction in taxes available for credit (attach statement)	16m
	n Other foreign tax information (attach statement)	
	17 a Post-1986 depreciation adjustment	17a
	b Adjusted gain or loss	17b
	c Depletion (other than oil and gas)	17c
Other Information	d Oil, gas, and geothermal properties - gross income	17d
	e Oil, gas, and geothermal properties - deductions	17e
	f Other AMT items (attach statement)	17f
	18 a Tax-exempt interest income	18a
	b Other tax-exempt income	18b
	c Nondeductible expenses	18c
19 a Distributions of cash and marketable securities	19a	
b Distributions of other property	19b	
20 a Investment income	20a	
b Investment expenses	20b	
c Other items and amounts (attach statement)		

**Schedule L** Balance Sheets per Books. (Not required if Item G9, page 1, is answered "Yes.")

	Beginning of tax year		End of tax year	
	(a)	(b)	(c)	(d)
<b>Assets</b>				
1 Cash . . . . .				
2 a Trade notes and accounts receivable . . . . .				
b Less allowance for bad debts . . . . .				
3 Inventories . . . . .				
4 U.S. government obligations . . . . .				
5 Tax-exempt securities . . . . .				
6 Other current assets (attach statement) . . . . .				
7 a Loans to partners . . . . .				
b Mortgage and real estate loans . . . . .				
8 Other investments (attach statement) . . . . .				
9 a Buildings and other depreciable assets . . . . .				
b Less accumulated depreciation . . . . .				
10 a Depletable assets . . . . .				
b Less accumulated depletion . . . . .				
11 Land (net of any amortization) . . . . .				
12 a Intangible assets (amortizable only) . . . . .				
b Less accumulated amortization . . . . .				
13 Other assets (attach statement) . . . . .				
14 Total assets . . . . .				
<b>Liabilities and Capital</b>				
15 Accounts payable . . . . .				
16 Mortgages, notes, bonds payable in less than 1 year . . . . .				
17 Other current liabilities (attach statement) . . . . .				
18 All nonrecourse loans . . . . .				
19 Mortgages, notes, bonds payable in 1 year or more . . . . .				
20 Other liabilities (attach statement) . . . . .				
21 Partners' capital accounts . . . . .				
22 Total liabilities and capital . . . . .				

Form 8865 (2011)

**Schedule M Balance Sheets for Interest Allocation**

	(a) Beginning of tax year	(b) End of tax year
1 Total U.S. assets		
2 Total foreign assets:		
a Passive category		
b General category		
c Other (attach statement)		

**Schedule M-1 Reconciliation of Income (Loss) per Books With Income (Loss) per Return.** (Not required if Item G9, page 1, is answered "Yes.")

1 Net income (loss) per books		6 Income recorded on books this year not included on Schedule K, lines 1 through 11 (itemize):	
2 Income included on Schedule K, lines 1, 2, 3c, 5, 6a, 7, 8, 9a, 10, and 11 not recorded on books this year (itemize):		a Tax-exempt interest \$	
3 Guaranteed payments (other than health insurance)		7 Deductions included on Schedule K, lines 1 through 13d, and 16l not charged against book income this year (itemize):	
4 Expenses recorded on books this year not included on Schedule K, lines 1 through 13d, and 16l (itemize):		a Depreciation \$	
a Depreciation \$			
b Travel and entertainment \$		8 Add lines 6 and 7	
5 Add lines 1 through 4		9 Income (loss). Subtract line 8 from line 5	

**Schedule M-2 Analysis of Partners' Capital Accounts.** (Not required if Item G9, page 1, is answered "Yes.")

1 Balance at beginning of year		6 Distributions: a Cash	
2 Capital contributed:		b Property	
a Cash		7 Other decreases (itemize):	
b Property			
3 Net income (loss) per books		8 Add lines 6 and 7	
4 Other increases (itemize):		9 Balance at end of year. Subtract line 8 from line 5	
5 Add lines 1 through 4			

Form 8865 (2011)

**Schedule N Transactions Between Controlled Foreign Partnership and Partners or Other Related Entities**

**Important:** Complete a separate Form 8865 and Schedule N for each controlled foreign partnership. Enter the totals for each type of transaction that occurred between the foreign partnership and the persons listed in columns (a) through (d).

Transactions of foreign partnership	(a) U.S. person filing this return	(b) Any domestic corporation or partnership controlling or controlled by the U.S. person filing this return	(c) Any other foreign corporation or partnership controlling or controlled by the U.S. person filing this return	(d) Any U.S. person with a 10% or more direct interest in the controlled foreign partnership (other than the U.S. person filing this return)
1 Sales of inventory . . . . .				
2 Sales of property rights (patents, trademarks, etc.) . . . . .				
3 Compensation received for technical, managerial, engineering, construction, or like services . . . . .				
4 Commissions received . . . . .				
5 Rents, royalties, and license fees received . . . . .				
6 Distributions received . . . . .				
7 Interest received . . . . .				
8 Other . . . . .				
9 Add lines 1 through 8 . . . . .				
10 Purchases of inventory . . . . .				
11 Purchases of tangible property other than inventory . . . . .				
12 Purchases of property rights (patents, trademarks, etc.) . . . . .				
13 Compensation paid for technical, managerial, engineering, construction, or like services . . . . .				
14 Commissions paid . . . . .				
15 Rents, royalties, and license fees paid . . . . .				
16 Distributions paid . . . . .				
17 Interest paid . . . . .				
18 Other . . . . .				
19 Add lines 10 through 18 . . . . .				
20 Amounts borrowed (enter the maximum loan balance during the year). See instructions . . . . .				
21 Amounts loaned (enter the maximum loan balance during the year). See instructions . . . . .				

Form 8865 (2011)

# Information Return of U.S. Persons With Respect To Certain Foreign Corporations

OMB No. 1545-0704

Department of the Treasury  
Internal Revenue Service

▶ See separate instructions.  
Information furnished for the foreign corporation's annual accounting period (tax year required by section 898) (see instructions) beginning , and ending

Attachment  
Sequence No. **121**

Name of person filing this return

**WILLARD M ROMNEY & ANN D ROMNEY**

A Identifying number

Number, street, and room or suite no. (or P.O. box number if mail is not delivered to street address)

B Category of filer (See instructions. Check applicable box(es)):

1 (repealed) 2 ☐ 3 ☐ 4 ☒ 5 ☒

City or town, state, and ZIP code

**BELMONT, MA 02478**

C Enter the total percentage of the foreign corporation's voting stock you owned at the end of its annual accounting period 100.00 %

Filer's tax year beginning 01/01/2011 , and ending 12/31/2011

D Person(s) on whose behalf this information return is filed:

(1) Name	(2) Address	(3) Identifying number	(4) Check applicable box(es)		
			Shareholder	Officer	Director

**Important:** Fill in all applicable lines and schedules. All information must be in English. All amounts must be stated in U.S. dollars unless otherwise indicated.

1a Name and address of foreign corporation

SANKATY HIGH YIELD ASSET INVESTORS LTD.  
C/O QUORUM INTERNATIONAL LTD., 31 CHURCH ST  
HAMILTON, BERMUDA HM

b(1) Employer identification number, if any

N/A

b(2) Reference ID number (see instructions)

c Country under whose laws incorporated

BERMUDA

d Date of incorporation

10/09/1997

e Principal place of business

BERMUDA

f Principal business activity code number

5511

g Principal business activity

INVESTMENT HOLD

h Functional currency

USD

2 Provide the following information for the foreign corporation's accounting period stated above.

a Name, address, and identifying number of branch office or agent (if any) in the United States

b If a U.S. income tax return was filed, enter:

(i) Taxable income or (loss)

(ii) U.S. income tax paid (after all credits)

c Name and address of foreign corporation's statutory or resident agent in country of incorporation

d Name and address (including corporate department, if applicable) of person (or persons) with custody of the books and records of the foreign corporation, and the location of such books and records, if different

## Schedule A Stock of the Foreign Corporation

(a) Description of each class of stock	(b) Number of shares issued and outstanding	
	(i) Beginning of annual accounting period	(ii) End of annual accounting period
COMMON	12,000	

For Paperwork Reduction Act Notice, see instructions.

Form **5471** (Rev. 12-2011)

[illegible]

**Important:** Report all information in functional currency in accordance with U.S. GAAP. Also, report each amount in U.S. dollars translated from functional currency (using GAAP translation rules). However, if the functional currency is the U.S. dollar, complete only the U.S. Dollars column. See instructions for special rules for DASTM corporations.

		Functional Currency	U.S. Dollars
Income	1 a Gross receipts or sales	1 a	
	b Returns and allowances	1 b	
	c Subtract line 1b from line 1a	1 c	
	2 Cost of goods sold	2	
	3 Gross profit (subtract line 2 from line 1c)	3	
	4 Dividends	4	
	5 Interest	5	
	6 a Gross rents	6 a	
	b Gross royalties and license fees	6 b	
Deductions	7 Net gain or (loss) on sale of capital assets	7	
	8 Other income (attach schedule) SEE, STATEMENT, 38	8	
	9 Total income (add lines 3 through 8)	9	
	10 Compensation not deducted elsewhere	10	
	11 a Rents	11 a	
	b Royalties and license fees	11 b	
	12 Interest	12	
	13 Depreciation not deducted elsewhere	13	
	14 Depletion	14	
Net Income	15 Taxes (exclude provision for income, war profits, and excess profits taxes)	15	
	16 Other deductions (attach schedule - exclude provision for income, war profits, and excess profits taxes) SEE, STATEMENT, 38	16	
	17 Total deductions (add lines 10 through 16)	17	
	18 Net income or (loss) before extraordinary items, prior period adjustments, and the provision for income, war profits, and excess profits taxes (subtract line 17 from line 9)	18	
	19 Extraordinary items and prior period adjustments (see instructions)	19	
	20 Provision for income, war profits, and excess profits taxes (see instructions)	20	
	21 Current year net income or (loss) per books (combine lines 18 through 20)	21	

**Schedule E** Income, War Profits, and Excess Profits Taxes Paid or Accrued (see instructions)

	(a) Name of country or U.S. possession	Amount of tax		
		(b) In foreign currency	(c) Conversion rate	(d) In U.S. dollars
1	U.S.			
2				
3				
4				
5				
6				
7				
8	Total			

**Schedule F** Balance Sheet

**Important:** Report all amounts in U.S. dollars prepared and translated in accordance with U.S. GAAP. See instructions for an exception for DASTM corporations.

Assets		(a) Beginning of annual accounting period	(b) End of annual accounting period
1	Cash	1	
2 a	Trade notes and accounts receivable	2 a	
b	Less allowance for bad debts	2 b	( ) ( )
3	Inventories	3	
4	Other current assets (attach schedule)	4	
5	Loans to shareholders and other related persons	5	
6	Investment in subsidiaries (attach schedule)	6	
7	Other investments (attach schedule) SEE STATEMENT 39	7	10,432.
8 a	Buildings and other depreciable assets	8 a	
b	Less accumulated depreciation	8 b	( ) ( )
9 a	Depletable assets	9 a	
b	Less accumulated depletion	9 b	( ) ( )
10	Land (net of any amortization)	10	
11	Intangible assets:		
a	Goodwill	11 a	
b	Organization costs	11 b	
c	Patents, trademarks, and other intangible assets	11 c	
d	Less accumulated amortization for lines 11 a, b, and c	11 d	( ) ( )
12	Other assets (attach schedule)	12	
13	Total assets	13	10,432.
<b>Liabilities and Shareholders' Equity</b>			
14	Accounts payable	14	
15	Other current liabilities (attach schedule)	15	
16	Loans from shareholders and other related persons	16	
17	Other liabilities (attach schedule)	17	
18	Capital stock:		
a	Preferred stock	18 a	
b	Common stock	18 b	12,000.
19	Paid-in or capital surplus (attach reconciliation)	19	
20	Retained earnings	20	-1,568.
21	Less cost of treasury stock	21	( ) ( )
22	Total liabilities and shareholders' equity	22	10,432.

Form **5471** (Rev. 12-2011)

**Schedule G Other Information**

- |   | Yes                      | No                                  |
|---|--------------------------|-------------------------------------|
| 1 During the tax year, did the foreign corporation own at least a 10% interest, directly or indirectly, in any foreign partnership? . . . . .   | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| If "Yes," see the instructions for required attachment.   |                          |                                     |
| 2 During the tax year, did the foreign corporation own an interest in any trust? . . . . .  | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| 3 During the tax year, did the foreign corporation own any foreign entities that were disregarded as entities separate from their owners under Regulations sections 301.7701-2 and 301.7701-3 (see instructions)? . . . . . | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| If "Yes," you are generally required to attach Form 8858 for each entity (see instructions).  |                          |                                     |
| 4 During the tax year, was the foreign corporation a participant in any cost sharing arrangement? . . . . .   | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| 5 During the course of the tax year, did the foreign corporation become a participant in any cost sharing arrangement? . . . . .  | <input type="checkbox"/> | <input checked="" type="checkbox"/> |

**Schedule H Current Earnings and Profits** (see instructions)**Important:** Enter the amounts on lines 1 through 5c in functional currency.

1 Current year net income or (loss) per foreign books of account . . . . .	1	
2 Net adjustments made to line 1 to determine current earnings and profits according to U.S. financial and tax accounting standards (see instructions):		
	<b>Net Additions</b>	<b>Net Subtractions</b>
a Capital gains or losses . . . . .		
b Depreciation and amortization . . . . .		
c Depletion . . . . .		
d Investment or incentive allowance . . . . .		
e Charges to statutory reserves . . . . .		
f Inventory adjustments . . . . .		
g Taxes . . . . .		
h Other (attach schedule) . . . . .		
3 Total net additions . . . . .		
4 Total net subtractions . . . . .		
5a Current earnings and profits (line 1 plus line 3 minus line 4) . . . . .	5a	
b DASTM gain or (loss) for foreign corporations that use DASTM (see instructions) . . . . .	5b	
c Combine lines 5a and 5b . . . . .	5c	
d Current earnings and profits in U.S. dollars (line 5c translated at the appropriate exchange rate as defined in section 989(b) and the related regulations (see instructions)) . . . . .	5d	
Enter exchange rate used for line 5d ▶		

**Schedule I Summary of Shareholder's Income From Foreign Corporation** (see instructions)

1 Subpart F income (line 38b, Worksheet A in the instructions) . . . . .	1	
2 Earnings invested in U.S. property (line 17, Worksheet B in the instructions) . . . . .	2	
3 Previously excluded subpart F income withdrawn from qualified investments (line 6b, Worksheet C in the instructions) . . . . .	3	NONE
4 Previously excluded export trade income withdrawn from investment in export trade assets (line 7b, Worksheet D in the instructions) . . . . .	4	
5 Factoring income . . . . .	5	
6 Total of lines 1 through 5. Enter here and on your income tax return. See instructions . . . . .	6	NONE
7 Dividends received (translated at spot rate on payment date under section 989(b)(1)) . . . . .	7	
8 Exchange gain or (loss) on a distribution of previously taxed income . . . . .	8	

- |  | Yes                      | No                       |
|--|--------------------------|--------------------------|
| • Was any income of the foreign corporation blocked? . . . . .                             | <input type="checkbox"/> | <input type="checkbox"/> |
| • Did any such income become unblocked during the tax year (see section 964(b))? . . . . . | <input type="checkbox"/> | <input type="checkbox"/> |
- If the answer to either question is "Yes," attach an explanation.



**SCHEDULE J  
(Form 5471)**

(Rev. December 2005)  
Department of the Treasury  
Internal Revenue Service

**Accumulated Earnings and Profits (E&P)  
of Controlled Foreign Corporation**

OMB No. 1545-0704

▶ Attach to Form 5471. See Instructions for Form 5471.

Name of person filing Form 5471

WILLARD M ROMNEY & ANN D ROMNEY

Identifying number

Name of foreign corporation

SANKATY HIGH YIELD ASSET INVESTORS LTD.

	(a) Post-1986 Undistributed Earnings (post-86 section 959(c)(3) balance)	(b) Pre-1987 E&P Not Previously Taxed (pre-87 section 959(c)(3) balance)	(c) Previously Taxed E&P (see instructions) (sections 959(c)(1) and (2) balances)		(d) Total Section 964(a) E&P (combine columns (a), (b), and (c))
			(i) Earnings Invested in U.S. Property	(ii) Earnings Invested in Excess Passive Assets	
<b>1</b> Balance at beginning of year	-14,934.			13,366.	-1,568.
<b>2a</b> Current year E&P					
<b>b</b> Current year deficit in E&P					
<b>3</b> Total current and accumulated E&P not previously taxed (line 1 plus line 2a or line 1 minus line 2b)					
<b>4</b> Amounts included under section 951(a) or reclassified under section 959(c) in current year	-14,934.				
<b>5a</b> Actual distributions or reclassifications of previously taxed E&P					
<b>b</b> Actual distributions of nonpreviously taxed E&P					
<b>6a</b> Balance of previously taxed E&P at end of year (line 1 plus line 4, minus line 5a)				13,366.	
<b>b</b> Balance of E&P not previously taxed at end of year (line 3 minus line 4, minus line 5b)	-14,934.				
<b>7</b> Balance at end of year. (Enter amount from line 6a or line 6b, whichever is applicable.)	-14,934.			13,366.	-1,568.

For Paperwork Reduction Act Notice, see the Instructions for Form 5471.

Schedule J (Form 5471) (Rev. 12-2005)

JSA  
1X1665 1.000

**Worksheet C - U.S. Shareholder's Pro Rata Share of Previously Excluded Subpart F Income of a CFC Withdrawn From Qualified Investments in Less Developed Countries and From Qualified Investments in Foreign Base Company Shipping Operations**

Enter the amounts on lines 1 through 6a in functional currency.

1	Decrease in qualified investments in less developed countries (see Regulations section 1.955-1(b)(1)) and foreign base company shipping operations (see Regulations section 1.955A-1(b)(1)) . . . . .	1	
2	Limitation (see Regulations section 1.955-1(b)(2)):		
a	Enter the sum of E&P for the tax year and E&P accumulated for prior tax years beginning after 1962 . . . . .	2a	
b	Enter the sum of amounts invested in less developed countries or foreign base company shipping operations and excluded from foreign base company income for all prior tax years, minus the sum of such amounts withdrawn for such years (see Regulations section 1.955-1(b)(2)(i)) . . . . .	2b	
3	Enter the smaller of line 2a or line 2b . . . . .	3	
4	Previously excluded subpart F income withdrawn for the tax year (enter the smaller of line 1 or line 3) . . . . .	4	
5	U.S. shareholder's pro rata share of line 4 (see Regulations section 1.955-1(c)) . . . . .	5	NONE
6a	Divide the number of days in the tax year that the foreign corporation was a CFC by the number of days in the tax year and multiply the result by line 5 . . . . .	6a	NONE
b	Translate the amount on line 6a from functional currency to U.S. dollars at the average exchange rate. See section 989(b). Enter the result here and on line 3, Schedule I . . . . .	6b	NONE

**Worksheet D - U.S. Shareholder's Pro Rata Share of Previously Excluded Export Trade Income of a CFC Withdrawn From Investment in Export Trade Assets**

Enter the amounts on lines 1 through 7a in functional currency.

1	Decrease in investments of the CFC in export trade assets (see Regulations section 1.970-1(d)(3)) . . . . .	1	
2	U.S. shareholder's pro rata share of line 1 . . . . .	2	
3	U.S. shareholder's pro rata share of the sum of E&P of the CFC for the tax year and E&P accumulated for prior tax years beginning after 1962 (see Regulations section 1.970-1(c)(2)(ii)) . . . . .	3	
4	Limitation under section 970(b) (see Regulations section 1.970-1(c)(2)(i)):		
a	U.S. shareholder's pro rata share of the sum of the amounts by which the CFC's subpart F income for prior tax years was reduced under section 970(a) . . . . .	4a	
b	U.S. shareholder's pro rata share of the sum of the amounts that were not included in subpart F income of the CFC for prior tax years because of Regulations section 1.972-1 . . . . .	4b	
c	Add lines 4a and 4b . . . . .	4c	
d	U.S. shareholder's pro rata share of the sum of the amounts that were previously included in his or her gross income for prior tax years under section 951(a)(1)(A)(ii) because of section 970(b) . . . . .	4d	
5	Subtract line 4d from line 4c . . . . .	5	
6	Enter the smallest of line 2, 3, or 5 . . . . .	6	
7a	Divide the number of days in the tax year that the foreign corporation was a CFC by the number of days in the tax year and multiply the result by line 6 . . . . .	7a	
b	Translate the amount on line 7a from functional currency to U.S. dollars at the average exchange rate. See section 989(b). Enter the result here and on line 4, Schedule I . . . . .	7b	

WILLARD M ROMNEY & ANN D ROMNEY  
USE OF ESTIMATES FOR 2011 IN PROCESS FORM 1040

THE TAXPAYERS EXPECT TO HAVE A FORM 926 FILING REQUIREMENT IN 2011;  
HOWEVER INFORMATION IS NOT CURRENTLY AVAILABLE OR ESTIMABLE AT THIS  
TIME.

IN PROCESS RETURN

**Return by a U.S. Transferor of Property  
to a Foreign Corporation**

OMB No. 1545-0026

Department of the Treasury  
Internal Revenue Service

▶ Attach to your income tax return for the year of the transfer or distribution.

Attachment  
Sequence No. **128**

**Part I U.S. Transferor Information** (see instructions)

Name of transferor

Identifying number (see instructions)

**PRIOR YEAR FILING REQUIREMENT**

**1** If the transferor was a corporation, complete questions 1a through 1d.

**a** If the transfer was a section 361(a) or (b) transfer, was the transferor controlled (under section 368(c)) by 5 or fewer domestic corporations? . . . . .

☐ Yes ☐ No

**b** Did the transferor remain in existence after the transfer? . . . . .

☐ Yes ☐ No

If not, list the controlling shareholder(s) and their identifying number(s):

Controlling shareholder	Identifying number

**c** If the transferor was a member of an affiliated group filing a consolidated return, was it the parent corporation? . . . . .

☐ Yes ☐ No

If not, list the name and employer identification number (EIN) of the parent corporation:

Name of parent corporation	EIN of parent corporation

**d** Have basis adjustments under section 367(a)(5) been made? . . . . .

☐ Yes ☐ No

**2** If the transferor was a partner in a partnership that was the actual transferor (but is not treated as such under section 367), complete questions 2a through 2d.

**a** List the name and EIN of the transferor's partnership:

Name of partnership	EIN of partnership

**b** Did the partner pick up its pro rata share of gain on the transfer of partnership assets? . . . . .

☐ Yes ☐ No

**c** Is the partner disposing of its entire interest in the partnership? . . . . .

☐ Yes ☐ No

**d** Is the partner disposing of an interest in a limited partnership that is regularly traded on an established securities market? . . . . .

☐ Yes ☐ No

**Part II Transferee Foreign Corporation Information** (see instructions)

**3** Name of transferee (foreign corporation)

**4** Identifying number, if any

**5** Address (including country)

**6** Country code of country of incorporation or organization (see instructions)

**7** Foreign law characterization (see instructions)

**8** Is the transferee foreign corporation a controlled foreign corporation? . . . . .

☐ Yes ☐ No

For Paperwork Reduction Act Notice, see separate instructions.

Form **926** (Rev. 12-2011)

WILLARD M ROMNEY & ANN D ROMNEY  
USE OF ESTIMATES FOR 2011 IN PROCESS FORM 1040

THE TAXPAYERS EXPECT TO HAVE A FORM 8886 FILING REQUIREMENT IN 2011;  
HOWEVER INFORMATION IS NOT CURRENTLY AVAILABLE OR ESTIMABLE AT THIS  
TIME.

IN PROCESS RETURN

# Reportable Transaction Disclosure Statement

- ▶ Attach to your tax return.  
▶ See separate instructions.

OMB No. 1545-1800

Attachment  
Sequence No. **137**

Name(s) shown on return (individuals enter last name, first name, middle initial)

Identifying number

**WILLARD M ROMNEY & ANN D ROMNEY**

Number, street, and room or suite no.

City or town

**BELMONT**

State

**MA**

ZIP code

**02478**

**A** If you are filing more than one Form 8886 with your tax return, sequentially number

each Form 8886 and enter the statement number for this Form 8886 . . . . . ▶ Statement number 1 of 1

**B** Enter the form number of the tax return to which this form is attached or related . . . . . ▶ 1040

Enter the year of the tax return identified above . . . . . ▶ 2011

Is this Form 8886 being filed with an amended tax return? . . . . . ▶ ☐ Yes ☐ No

**C** Check the box(es) that apply (see instructions).

☐ Initial year filer

☐ Protective disclosure

**1a** Name of reportable transaction

**PRIOR YEAR FILING REQUIREMENT**

**1b** Initial year participated in transaction

**1c** Reportable transaction or tax shelter registration number (see instructions)

**2** Identify the type of reportable transaction. Check all boxes that apply (see instructions).

**a** ☐ Listed

**c** ☐ Contractual protection

**e** ☐ Transaction of interest

**b** ☐ Confidential

**d** ☐ Loss

**3** If you checked box 2a or 2e, enter the published guidance number for the listed transaction or transaction of interest . . . . . ▶

**4** Enter the number of "same as or substantially similar" transactions reported on this form . . . . . ▶

**5** If you participated in this reportable transaction through a partnership, S corporation, trust, and foreign entity, check the applicable boxes and provide the information below for the entity(s) (see instructions). (Attach additional sheets, if necessary.)

**a** Type of entity . . . . . ▶ ☐ Partnership ☐ Trust ☐ Partnership ☐ Trust  
☐ S corporation ☐ Foreign ☐ S corporation ☐ Foreign

**b** Name . . . . . ▶

**c** Employer identification number (EIN), if known . . . . . ▶

**d** Date Schedule K-1 received from entity (enter "none" if Schedule K-1 not received). . . . . ▶

**6** Enter below the name and address of each individual or entity to whom you paid a fee with regard to the transaction if that individual or entity promoted, solicited, or recommended your participation in the transaction, or provided tax advice related to the transaction. (Attach additional sheets, if necessary.)

**a** Name . . . . . Identifying number (if known) . . . . . Fees paid  
\$

Number, street, and room or suite no. . . . . City or town . . . . . State . . . . . ZIP code

**b** Name . . . . . Identifying number (if known) . . . . . Fees paid  
\$

Number, street, and room or suite no. . . . . City or town . . . . . State . . . . . ZIP code

Form **8283**

(Rev. December 2006)

Department of the Treasury  
Internal Revenue Service**Noncash Charitable Contributions**▶ Attach to your tax return if you claimed a total deduction  
of over \$500 for all contributed property.

▶ See separate instructions.

OMB No. 1545-0008

Attachment  
Sequence No. **155**

Identifying number

Name(s) shown on your income tax return

WILLARD M ROMNEY &amp; ANN D ROMNEY

Note. Figure the amount of your contribution deduction before completing this form. See your tax return instructions.

**Section A. Donated Property of \$5,000 or Less and Certain Publicly Traded Securities** - List in this section only items (or groups of similar items) for which you claimed a deduction of \$5,000 or less. Also, list certain publicly traded securities even if the deduction is more than \$5,000 (see instructions).**Part I Information on Donated Property** - If you need more space, attach a statement.

	(a) Name and address of the donee organization	(b) Description of donated property (For a donated vehicle, enter the year, make, model, condition, and mileage, and attach Form 1098-C if required.)
1		
A	THE TYLER FOUNDATION BOSTON, MA 02199	7,243 SHS SENSATA TECHNOLOGIES
B	THE TYLER FOUNDATION BOSTON, MA 02199	19,799 SHS WARNER CHILCOTT
C	THE TYLER FOUNDATION BOSTON, MA 02199	8,600 SHS DUNKIN BRANDS
D		
E		

Note. If the amount you claimed as a deduction for an item is \$500 or less, you do not have to complete columns (d), (e), and (f).

	(c) Date of the contribution	(d) Date acquired by donor (mo., yr.)	(e) How acquired by donor	(f) Donor's cost or adjusted basis	(g) Fair market value (see instructions)	(h) Method used to determine the fair market value
A	VARIOUS	VARIOUS	PSHIP DIST		232,862	STOCK QUOTE
B	VARIOUS	VARIOUS	PSHIP DIST		468,840	STOCK QUOTE
C	VARIOUS	VARIOUS	PSHIP DIST		218,870	STOCK QUOTE
D						
E						

**Part II Partial Interests and Restricted Use Property** - Complete lines 2a through 2e if you gave less than an entire interest in a property listed in Part I. Complete lines 3a through 3c if the conditions were placed on a contribution listed in Part I; also attach the required statement (see instructions).

- 2a Enter the letter from Part I that identifies the property for which you gave less than an entire interest ▶  
If Part II applies to more than one property, attach a separate statement.
- b Total amount claimed as a deduction for the property listed in Part I: (1) For this tax year ▶  
(2) For any prior tax years ▶
- c Name and address of each organization to which any such contribution was made in a prior year (complete only if different from the donee organization above).  
Name of charitable organization (donee)  
Address (number, street, and room or suite no.)  
City or town, state, and ZIP code
- d For tangible property, enter the place where the property is located or kept ▶
- e Name of any person, other than the donee organization, having actual possession of the property ▶

- 3a Is there a restriction, either temporary or permanent, on the donee's right to use or dispose of the donated property? . . . . .
- b Did you give to anyone (other than the donee organization or another organization participating with the donee organization in cooperative fundraising) the right to the income from the donated property or to the possession of the property, including the right to vote donated securities, to acquire the property by purchase or otherwise, or to designate the person having such income, possession, or right to acquire? . . . . .
- c Is there a restriction limiting the donated property for a particular use? . . . . .

Yes	No

For Paperwork Reduction Act Notice, see separate instructions.

Form **8283** (Rev. 12-2006)JSA  
1X6400 1.000

Name(s) shown on your income tax return

Identifying number

WILLARD M ROMNEY &amp; ANN D ROMNEY

**Section B. Donated Property Over \$5,000 (Except Certain Publicly Traded Securities)** - List in this section only items (or groups of similar items) for which you claimed a deduction of more than \$5,000 per item or group (except contributions of certain publicly traded securities reported in Section A). An appraisal is generally required for property listed in Section B (see instructions).**Part I Information on Donated Property** - To be completed by the taxpayer and/or the appraiser.

4 Check the box that describes the type of property donated:

- ☐ Art\* (contribution of \$20,000 or more)
- ☐ Art\* (contribution of less than \$20,000)
- ☐ Collectibles\*\*

- ☐ Qualified Conservation Contribution
- ☐ Other Real Estate
- ☐ Intellectual Property

- ☐ Equipment
- ☐ Securities
- ☐ Other

\*Art includes paintings, sculptures, watercolors, prints, drawings, ceramics, antiques, decorative arts, textiles, carpets, silver, rare manuscripts, historical memorabilia, and other similar objects.

\*\*Collectibles include coins, stamps, books, gems, jewelry, sports memorabilia, dolls, etc., but not art as defined above.

Note: In certain cases, you must attach a qualified appraisal of the property. See instructions.

5 (a) Description of donated property (if you need more space, attach a separate statement)		(b) If tangible property was donated, give a brief summary of the overall physical condition of the property at the time of the gift	(c) Appraised fair market value
A			
B			
C			
D			

(d) Date acquired by donor (mo., yr.)	(e) How acquired by donor	(f) Donor's cost or adjusted basis	(g) For bargain sales, enter amount received	(h) Amount claimed as a deduction	(i) Average trading price of securities
A					
B					
C					
D					

See instructions

**Part II Taxpayer (Donor) Statement** - List each item included in Part I above that the appraisal identifies as having a value of \$500 or less. See instructions.

I declare that the following item(s) included in Part I above has to the best of my knowledge and belief an appraised value of not more than \$500 (per item). Enter identifying letter from Part I and describe the specific item. See instructions. ▶

Signature of taxpayer (donor) ▶

Date ▶

**Part III Declaration of Appraiser**

I declare that I am not the donor, the donee, a party to the transaction in which the donor acquired the property, employed by, or related to any of the foregoing persons, or married to any person who is related to any of the foregoing persons. And, if regularly used by the donor, donee, or party to the transaction, I performed the majority of my appraisals during my tax year for other persons.

Also, I declare that I hold myself out to the public as an appraiser or perform appraisals on a regular basis, and that because of my qualifications as described in the appraisal, I am qualified to make appraisals of the type of property being valued. I certify that the appraisal fees were not based on a percentage of the appraised property value. Furthermore, I understand that a false or fraudulent overstatement of the property value as described in the qualified appraisal or this Form 8283 may subject me to the penalty under section 6701(a) (aiding and abetting the understatement of tax liability). In addition, I understand that a substantial or gross valuation misstatement resulting from the appraisal of the value of the property that I know, or reasonably should know, would be used in connection with a return or claim for refund, may subject me to the penalty under section 6695A. I affirm that I have not been barred from presenting evidence or testimony by the Office of Professional Responsibility.

Sign

Here

Signature ▶

Title ▶

Date ▶

Business address (including room or suite no.)

Identifying number

City or town, state, and ZIP code

**Part IV Donee Acknowledgment** - To be completed by the charitable organization.

This charitable organization acknowledges that it is a qualified organization under section 170(c) and that it received the donated property as described in Section B, Part I, above on the following date ▶

Furthermore, this organization affirms that in the event it sells, exchanges, or otherwise disposes of the property described in Section B, Part I (or any portion thereof) within 3 years after the date of receipt, it will file Form 8282, Donee Information Return, with the IRS and give the donor a copy of that form. This acknowledgment does not represent agreement with the claimed fair market value.

Does the organization intend to use the property for an unrelated use? . . . . . ☐ Yes ☐ No

Name of charitable organization (donee)

Employer identification number

Address (number, street, and room or suite no.)

City or town, state, and ZIP code

Authorized signature

Title

Date



WILLARD M ROMNEY & ANN D ROMNEY  
USE OF ESTIMATES FOR 2011 IN PROCESS FORM 1040

This form was prepared for purposes of providing the best available estimate of the taxpayers' tax liability for the year 2011 as of the date indicated. Certain components of income, credits, and deduction to be reported to the IRS are provided to the taxpayers by third parties but have not been received at the time this estimate was prepared. Thus, in certain instances entries on these forms will contain only the best available estimates, or will be incomplete, or blank. This form and the related estimates will be appropriately updated and perfected before being timely filed with the Internal Revenue Service.

This document was not intended or written to be used, and it cannot be used, for the purpose of avoiding U.S. federal, state or local tax penalties. This includes penalties that may apply if the transaction that is the subject of this document is found to lack economic substance or fails to satisfy any other similar rule of law. This document has been prepared pursuant to an engagement between PricewaterhouseCoopers LLP and its Client and is intended solely for the use and benefit of that Client and not for reliance by any other person.

IN PROCESS RETURN

## SUPPLEMENT TO FORM 1040

## QUALIFIED DIVIDENDS

## QUALIFIED DIVIDENDS FROM FORM 1099

ABBOTT LABORATORIES

172.

TOTAL FORM 1099 QUALIFIED DIVIDENDS

172.

## PSHIP, S CORP. &amp; ESTATE/TRUST QUALIFIED DIVIDENDS

THE ANN AND MITT ROMNEY 1995 FAMILY

928,869.

THE W. MITT ROMNEY BLIND TRUST

256,483.

THE ANN D. ROMNEY BLIND TRUST

120,229.

TOTAL PASS THROUGH QUALIFIED DIVIDENDS

1,905,581.

TOTAL TO 1040, LINE 9B

1,905,753.

## SOURCES OF OTHER INCOME

MISC. OTHER INCOME NOT SUBJECT TO S.E. TAX

STATE TAX REFUND WITH NO TAX BENEFIT IN P/Y

-352,905.

LEASE PAYMENT FROM AGUA CALIENTE, LLC

100.

TOTAL TO 1040, LINE 21

-352,805.

## SUPPLEMENT TO FORM 1040

## TAXABLE STATE/LOCAL TAX REFUNDS

## ALLOCATION OF STATE/LOCAL TAX REFUND PAID OVER TWO YEARS:

1	TAXES PAID IN 2009	637,599.
2	TAXES PAID IN 2010	625,000.
3	TOTAL STATE AND LOCAL TAX PAYMENTS ON 2009 RETURN	1,262,599.
4	TOTAL REFUND RECEIVED IN 2010	352,905.
5	PERCENTAGE OF TAXES PAID IN 2009 (LINE 1/LINE 3)	50.50%
6	REFUND ATTRIBUTABLE TO TAXES PAID IN 2009	178,217.
7	PERCENTAGE OF TAXES PAID IN 2010 (LINE 2/LINE 3)	49.50%
8	REFUND ATTRIBUTABLE TO TAXES PAID IN 2010	174,688.

## TAXABLE REFUND:

1	REFUND ATTRIBUTABLE TO TAXES PAID IN 2009	178,217.
2	2009 ALLOWABLE ITEMIZED DEDUCTIONS	4,519,140.
3	2009 BASIC STANDARD DEDUCTION: \$5,700, IF SINGLE \$11,400, IF MFJ OR QUALIFYING WIDOW(ER) \$5,700, IF MARRIED FILING SEPARATELY \$8,350, IF HEAD OF HOUSEHOLD	11,400.
4	2009 ADDITIONAL STANDARD DEDUCTION(S)	
5	2009 STATE OR LOCAL REAL ESTATE TAXES	
6	ENTER \$500 (\$1,000 IF MARRIED FILING JOINTLY)	
7	SMALLER OF LINE 5 OR LINE 6	
8	2009 NET DISASTER LOSS FROM FORM 4684	
9	2009 NEW MOTOR VEHICLE TAXES FROM SCHEDULE A	
10	ADD LINES 3, 4, 7, 8, AND 9	11,400.
11	SUBTRACT LINE 10 FROM LINE 2	4,507,740.
12	TAXABLE TAX REFUNDS (SMALLER OF LINES 1 OR 11)	178,217.

CONTINUED...

STATEMENT 2

SUPPLEMENT TO FORM 1040

TAXABLE STATE/LOCAL TAX REFUNDS (CONT'D)

PLUS: TAX REFUNDS RECEIVED FROM PRIOR YEARS

174,688.

TOTAL TAXABLE REFUND TO FORM 1040, LINE 10

352,905.

IN PROCESS RETURN

## SUPPLEMENT TO SCHEDULE A

## INVESTMENT INTEREST EXPENSE

THE ANN AND MITT ROMNEY 1995 FAMILY	13,784.
THE W. MITT ROMNEY BLIND TRUST	2,508.
THE ANN D. ROMNEY BLIND TRUST	29,741.
<hr/>	
SUBTOTAL OF INVESTMENT INTEREST EXPENSE	46,033.
<hr/>	
LESS: DISALLOWED INVESTMENT INTEREST EXP./FORM 4952	NONE
<hr/>	
TOTAL TO SCHEDULE A, LINE 14	46,033.
<hr/>	

## CASH CONTRIBUTIONS

## OTHER CASH CONTRIBUTIONS

50% ORGANIZATION(S)	
THE CHURCH OF LATTER-DAY SAINTS	2,600,000.
30% ORGANIZATION(S)	
THE TYLER FOUNDATION	500,000.
<hr/>	
TOTAL CASH CONTRIBUTIONS BEFORE LIMITATION	3,100,000.
<hr/>	
CASH CONTRIBUTION LIMITATION	NONE
<hr/>	
TOTAL TO SCHEDULE A, LINE 16	3,100,000.
<hr/>	

## NONCASH CHARITABLE CONTRIBUTIONS

NONCASH CONTRIBUTIONS FROM FORM 8283	920,572.
<hr/>	
TOTAL NONCASH CONTRIBUTIONS BEFORE LIMITATION	920,572.
<hr/>	
NONCASH CONTRIBUTION LIMITATION	NONE
<hr/>	
TOTAL TO SCHEDULE A, LINE 17	920,572.
<hr/>	



SUPPLEMENT TO SCHEDULE A

=====

OTHER MISC. DEDUCTIONS SUBJECT TO 2% LIMIT

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PARTNERSHIP, S CORPORATION AND ESTATE AND TRUST

490,000.

TOTAL TO SCHEDULE A, LINE 23

490,000.

-----

IN PROCESS RETURN



## SUPPLEMENT TO SCHEDULE B

## INTEREST INCOME FROM SELLER-FINANCED MORTGAGES

SELLER FINANCED MORT INT

3,045.

TOTAL INT. INC. FROM SELLER-FINANCED MORTGAGES

3,045.

## OTHER INTEREST INCOME

## MISCELLANEOUS INTEREST INCOME

ACR ENTERPRISES, INC LOAN (ADR)

12,334.

BANK OF AMERICA -

774.

BANK OF AMERICA -

6.

BANK OF AMERICA -

6.

BANK OF AMERICA -

205.

TOTAL

13,325.

## PART., S CORP., EST. AND TRUST INTEREST INCOME

THE ANN AND MITT ROMNEY 1995 FAMILY  
INTERCONTINENTAL REAL ESTATE INVEST

617,362.

17.

THE W. MITT ROMNEY BLIND TRUST

23,712.

THE ANN D. ROMNEY BLIND TRUST

802,674.

TOTAL

1,443,765.

## U. S. GOVERNMENT BONDS AND OTHER OBLIGATION INTEREST INCOME

W MITT ROMNEY 1996 CRUT (R BRADFORD

1,173.

THE ANN AND MITT ROMNEY 1995 FAMILY

954,257.

THE W. MITT ROMNEY BLIND TRUST

1,101,824.

THE ANN D. ROMNEY BLIND TRUST

581,767.

TOTAL

2,639,021.

TOTAL GROSS INTEREST INCOME

4,099,156.

NET INTEREST INCOME TO LINE 2

4,099,156.

SUPPLEMENT TO SCHEDULE D

PART I SHORT-TERM CAPITAL GAINS AND LOSSES - ASSETS HELD ONE YEAR OR LESS  
LINE 5 - SHORT-TERM GAIN (LOSS) FROM PARTNERSHIPS, S CORPORATIONS, AND FIDUCIARIES

ACTIVITY NAME	GAIN/LOSS
THE ANN AND MITT ROMNEY 1995 FAMILY	682,797.
THE W. MITT ROMNEY BLIND TRUST	-45,897.
THE ANN D. ROMNEY BLIND TRUST	286,958.
TOTAL SHORT-TERM GAINS AND LOSSES FROM K-1'S	923,858.
TOTAL TO SCHEDULE D, LINE 5	923,858.



SUPPLEMENT TO SCHEDULE D

PART II LONG-TERM CAPITAL GAINS AND LOSSES - ASSETS HELD MORE THAN ONE YEAR  
LINE 12 - LONG-TERM GAIN (LOSS) FROM PARTNERSHIPS, S CORPORATIONS, AND FIDUCIARIES

ACTIVITY NAME	GAIN/LOSS
W MITT ROMNEY 1996 CRUT ( R BRADFORD	38,682.
THE ANN AND MITT ROMNEY 1995 FAMILY	3,065,013.
THE W. MITT ROMNEY BLIND TRUST	1,112,123.
THE ANN D. ROMNEY BLIND TRUST	5,104,816.
TOTAL LONG-TERM GAINS AND LOSSES FROM K-1'S	9,320,634.
TOTAL TO SCHEDULE D, LINE 12	9,320,634.

## SUPPLEMENT TO SCHEDULE D

PART II LONG-TERM CAPITAL GAINS AND LOSSES  
LINE 13 CAPITAL GAIN DISTRIBUTIONS

NAME OF PAYER	CAPITAL GAINS
THE ANN AND MITT ROMNEY 95 FAMILY TRUST	12,851.
THE ANN D. ROMNEY BLIND TRUST	11,811.
THE W. MITT ROMNEY BLIND TRUST	14,554.
SUBTOTAL FROM 1099-DIV	39,216.
TOTAL TO SCHEDULE D, LINE 13	39,216.

SUPPLEMENT TO SCHEDULE E

PART II, INCOME OR LOSS FROM PARTNERSHIPS AND S CORPORATIONS

COLUMNS (F) & (G) - PASSIVE INCOME OR LOSS

K-1 NAME: INTERCONTINENTAL REAL ESTATE INVESTMENT FUND I, LLC  
ID NUMBER: [REDACTED]

DESCRIPTION	INCOME/LOSS
RENTAL REAL ESTATE INCOME OR LOSS	1,602.
LESS:	
OTHER DEDUCTIONS	173.
ALLOWABLE INCOME/LOSS	1,429.

WILLARD M ROMNEY & ANN D ROMNEY  
BELMONT, MA 02478

SUPPLEMENT TO SCHEDULE E

INCOME OR LOSS FROM ESTATES AND TRUSTS

(A) NAME	(B) EIN	(C) PASSIVE LOSS OR DEDUCT FROM 8582	(D) PASSIVE INCOME FROM K-1	(E) DEDUCTION OR LOSS FROM K-1	(F) OTHER INCOME FROM K-1
W MITT ROMNEY 1996 CRUT (R BRADFORD MALT, TR			NONE		
THE ANN AND MITT ROMNEY 1995 FAMILY TRUST			336,733.		
THE W. MITT ROMNEY BLIND TRUST		-1,211.			
THE ANN D. ROMNEY BLIND TRUST			2,288,655.		
THE ANN D. ROMNEY BLIND TRUST					NONE
THE ANN AND MITT ROMNEY 1995 FAMILY TRUST					197,624.
THE W. MITT ROMNEY BLIND TRUST					NONE
TOTAL		-1,211.	2,625,388.		197,624.

## SUPPLEMENT TO SCHEDULE E

## PART III, INCOME OR LOSS FROM ESTATES AND TRUSTS

## COLUMNS (C) &amp; (D) - PASSIVE INCOME OR LOSS

K-1 NAME: THE ANN AND MITT ROMNEY 1995 FAMILY TRUST  
ID NUMBER: [REDACTED]

DESCRIPTION	INCOME/LOSS
ORDINARY INCOME OR LOSS	350,000.
LESS:	
INVESTMENT INTEREST EXPENSE	13,267.
ALLOWABLE INCOME/LOSS	336,733.

K-1 NAME: THE W. MITT ROMNEY BLIND TRUST  
ID NUMBER: [REDACTED]

DESCRIPTION	INCOME/LOSS
ORDINARY INCOME OR LOSS	-1,211.
ALLOWABLE INCOME/LOSS	-1,211.

K-1 NAME: THE ANN D. ROMNEY BLIND TRUST  
ID NUMBER: [REDACTED]

DESCRIPTION	INCOME/LOSS
ORDINARY INCOME OR LOSS	2,288,655.
ALLOWABLE INCOME/LOSS	2,288,655.

SUPPLEMENT TO SCHEDULE E

PART III, INCOME OR LOSS FROM ESTATES AND TRUSTS

COLUMNS (E) & (F) - NON PASSIVE INCOME OR LOSS

K-1 NAME; THE ANN AND MITT ROMNEY 1995 FAMILY TRUST  
ID NUMBER: [REDACTED]

DESCRIPTION	INCOME/LOSS
ORDINARY INCOME OR LOSS	197,624.
ALLOWABLE INCOME/LOSS	197,624.

SUPPLEMENT TO SCHEDULE SE

TAXPAYER'S NET SELF-EMPLOYMENT INCOME

NET NONFARM PROFIT OR (LOSS)

SCHEDULE C

110,500.

TOTAL NET NONFARM PROFIT OR (LOSS), SECTION A, LINE 2

110,500.

IN PROCESS RETURN



SUPPLEMENT TO FORM 1116

ITEMIZED DEDUCTIONS NOT  
DIRECTLY ALLOCABLE TO FOREIGN SOURCE INCOME

TOTAL ITEMIZED DEDUCTIONS	5,688,179.
LESS:	
ITEMIZED DEDUCTIONS DIRECTLY ALLOCABLE TO U.S. SOURCES	4,092,550.
SCHEDULE A INTEREST EXPENSE	46,033.
	-----
ITEMIZED DEDUCTIONS NOT DIRECTLY ALLOCABLE	1,549,596.
	=====

IN PROCESS RETURN





## SUPPLEMENT TO FORM 1116

## FOREIGN TAX CREDIT CARRYBACK/CARRYOVER - PASSIVE CATEGORY INCOME

YEAR CREDIT AROSE	TTL. FOREIGN TAXES PAID	FOREIGN TAX CREDIT USED	ADJUSTMENT FOR REFUND	BALANCE
2001	25,771.	25,771.		
2002	28,875.	28,875.		
2003	11,173.	11,173.		
2004	87,550.	87,550.		
2005	333,149.	333,149.		
2006	276,386.	276,386.		
2007	275,488.	275,488.		
2008	151,015.	151,015.		
2009	81,461.	62,524.		18,937.
2010	67,173.	67,173.		

TOTAL CARRYBACK/CARRYOVER TO 2011

18,937.

## ADJUSTMENTS TO LINE 15 - PASSIVE CATEGORY INCOME

ALLOCATION OF LOSSES FROM OTHER CATEGORIES

NONE

TOTAL ADJUSTMENTS

NONE

## SUPPLEMENT TO FORM 1116

## FOREIGN TAX CREDIT CARRYOVERS TO 2012 - PASSIVE CATEGORY INCOME

CARRYOVER YEAR	TTL. FOREIGN TAXES PAID	FOREIGN TAX CREDIT USED	CARRYBACK TO PRIOR YR	BALANCE
2001	25,771.	25,771.	- N/A -	
2002	28,875.	28,875.		
2003	11,173.	11,173.		
2004	87,550.	87,550.		
2005	333,149.	333,149.		
2006	276,386.	276,386.		
2007	275,488.	275,488.		
2008	151,015.	151,015.		
2009	81,461.	62,524.		18,937.
2010	67,173.	67,173.		
2011				
TOTAL PASSIVE CATEGORY INCOME CARRYOVERS TO 2012				18,937.

## SUPPLEMENT TO FORM 1116

## FOREIGN TAX CREDIT CARRYBACK/CARRYOVER - GENERAL CATEGORY INCOME

YEAR CREDIT AROSE	TTL. FOREIGN TAXES PAID	FOREIGN TAX CREDIT USED	ADJUSTMENT FOR REFUND	BALANCE
2007	148,510.	125,879.		22,631.
2008	636,440.	559,061.		77,379.
2009	56,891.	56,891.		
2010	690.			690.
TOTAL CARRYBACK/CARRYOVER TO 2011				100,700.

## ADJUSTMENTS TO LINE 15 - GENERAL CATEGORY INCOME

ALLOCATION OF LOSSES FROM OTHER CATEGORIES	NONE
TOTAL ADJUSTMENTS	NONE

## SUPPLEMENT TO FORM 1116

## FOREIGN TAX CREDIT CARRYOVERS TO 2012 - GENERAL CATEGORY INCOME

CARRYOVER YEAR	TTL. FOREIGN TAXES PAID	FOREIGN TAX CREDIT USED	CARRYBACK TO PRIOR YR	BALANCE
2001			- N/A -	
2002				
2003				
2004				
2005				
2006				
2007	148,510.	125,879.		22,631.
2008	636,440.	559,061.		77,379.
2009	56,891.	56,891.		
2010	690.			690.
2011				
TOTAL GENERAL CATEGORY INCOME CARRYOVERS TO 2012				100,700.

SUPPLEMENT TO FORM 1116

WORKSHEET FOR LINE 18  
USING WORLDWIDE QUALIFIED DIVIDENDS AND CG TAX WORKSHEET AMOUNTS

1.	AMOUNT FROM FORM 1040, LINE 41 .....	15212896.
2.	N/A .....	
3.	N/A .....	
4.	N/A .....	
5.	N/A .....	
6.	WORLDWIDE 15% GAINS (CG TAX WS, LINE 14) ....	11515850.
7.	MULTIPLY LINE 6 BY .5714 .....	6,580,157.
8.	WORLDWIDE 0% GAINS (CG TAX WS, LINE 11) ....	
9.	ADD LINES 7 AND 8.....	6,580,157.
10.	SUBTRACT LINE 9 FROM LINE 1 .....	8,632,739.

SUPPLEMENT TO FORM 1116 - ALTERNATIVE MINIMUM TAX  
=====FOREIGN TAX CREDIT CARRYBACK/CARRYOVER - GENERAL CATEGORY INCOME  
-----

YEAR CREDIT AROSE	TTL. FOREIGN TAXES PAID	FOREIGN TAX CREDIT USED	ADJUSTMENT FOR REFUND	BALANCE
2007	148,510.	131,372.		17,138.
2008	636,440.	534,332.		102,108.
2009	56,891.	56,891.		
2010	690.			690.
TOTAL CARRYBACK/CARRYOVER TO 2011				119,936.

SUPPLEMENT TO FORM 1116 - ALTERNATIVE MINIMUM TAX  
=====FOREIGN TAX CREDIT CARRYOVERS TO 2012 - GENERAL CATEGORY INCOME  
-----

CARRYOVER YEAR	TTL. FOREIGN TAXES PAID	FOREIGN TAX CREDIT USED	CARRYBACK TO PRIOR YR	BALANCE
2001			- N/A -	
2002				
2003				
2004				
2005				
2006				
2007	148,510.	131,372.		17,138.
2008	636,440.	534,332.		102,108.
2009	56,891.	56,891.		
2010	690.	NONE		690.
2011				
TOTAL GENERAL CATEGORY INCOME CARRYOVERS TO 2012				----- 119,936. =====

SUPPLEMENT TO FORM 1116 - ALTERNATIVE MINIMUM TAX

WORKSHEET FOR LINE 18

1.	AMOUNT FROM FORM 6251, LINE 28 .....	16834325.
2.	N/A .....	
3.	N/A .....	
4.	WORLDWIDE 25% GAINS (FORM 6251, LINE 50) .....	
5.	MULTIPLY LINE 4 BY .1071 .....	
6.	WORLDWIDE 15% GAINS (FORM 6251, LINE 48) .....	11515850.
7.	MULTIPLY LINE 6 BY .4643 .....	5,346,809.
8.	WORLDWIDE 0% GAINS (FORM 6251, LINE 47) .....	
9.	ADD LINES 5, 7 AND 8 .....	5,346,809.
10.	SUBTRACT LINE 9 FROM LINE 1 .....	11487516.



## SUPPLEMENT TO FORM 1116 - ALTERNATIVE MINIMUM TAX

## RATABLY ALLOCABLE ITEMIZED DEDUCTIONS

ITEMIZED DEDUCTIONS BEFORE PHASE-OUT	4,066,751.
LESS: ITEMIZED DEDUCTIONS DIRECTLY ALLOCABLE TO U.S. SOURCES	4,020,572.
ITEMIZED DEDUCTIONS DIRECTLY ALLOCABLE TO FOREIGN SOURCES	NONE
INTEREST EXPENSE	46,033.
TOTAL DIRECTLY ALLOCABLE ITEMIZED DEDUCTIONS	4,066,605.
RATABLY ALLOCABLE ITEMIZED DEDUCTIONS	146.

## GROSS INCOME RECOMPUTED FOR ALTERNATIVE MINIMUM TAX

GROSS INCOME FROM ALL SOURCES FOR ALLOCATION OF ITEMIZED DEDUCTIONS (REGULAR TAX)	
PLUS ADJUSTMENTS AND PREFERENCES RELATED TO INCOME	NONE
GROSS INCOME FROM ALL SOURCES FOR ALLOCATION OF ITEMIZED DEDUCTIONS (ALTERNATIVE MINIMUM TAX)	NONE
LESS EXCLUDED AND EXEMPT INCOME	
PLUS AMOUNT FROM FORM 6251, LINE 12	NONE
GROSS INCOME FROM ALL SOURCES FOR ALLOCATION OF INTEREST DEDUCTION (ALTERNATIVE MINIMUM TAX)	NONE

## SUPPLEMENT TO FORM 6251

## PASSIVE ACTIVITY LOSS

DESCRIPTION	REGULAR INC. / LOSS	AMT INC. / LOSS	PASSIVE ADJUSTMENT
INTERCONTINENTAL REAL ESTATE INVEST	1,429.	1,430.	1.
TOTAL TO FORM 6251, LINE 19			1.

## PASSIVE ACTIVITY - INCOME AND LOSS DETAIL

	REGULAR INC. / LOSS	AMT INC. / LOSS
ACTIVITY - INTERCONTINENTAL REAL ESTATE INVEST		
RENTAL REAL ESTATE INCOME OR LOSS	1,602.	
LESS: OTHER DEDUCTIONS	173.	
REGULAR INCOME OR LOSS BEFORE LIMITATIONS	1,429.	1,429.
PLUS: POST-86 DEPRECIATION ADJUSTMENT		1.
AMT INCOME OR LOSS BEFORE LIMITATIONS		1,430.
ALLOWABLE INCOME OR LOSS	1,429.	1,430.

## LINE 29 - EXEMPTION WORKSHEET

- \$47,450. IF SINGLE OR HEAD OF HOUSEHOLD

\$72,450. IF MARRIED FILING JT. OR QUAL. WIDOW(ER) 74,450.

\$36,225. IF MARRIED FILING SEPARATELY
- ALTERNATIVE MINIMUM TAXABLE INCOME, LINE 28 16,834,325.
- \$112,500. IF SINGLE OR HEAD OF HOUSEHOLD

\$150,000. IF MFJ OR QUAL. WIDOW(ER) 150,000.

\$ 75,000. IF MARRIED FILING SEPARATELY

CONTINUED...

STATEMENT 25

SUPPLEMENT TO FORM 6251

LINE 29 - EXEMPTION WORKSHEET (CONT'D)

4.	LINE 2 LESS LINE 3	16,684,325.	
5.	MULTIPLY LINE 4 BY 25%		4,171,081.
6.	EXEMPTION AMOUNT (LINE 1 LESS LINE 5)		NONE

## SUPPLEMENT TO FORM 6251

## LINE 42 - WORKSHEET

1.	AMOUNT FROM FORM 6251, LINE 41	5,318,475.
2.	LINE 1 MULTIPLIED BY 28%	1,489,173.
3.	\$3,500 OR \$1,750 IF MARRIED FILING SEPARATELY	3,500.
4.	TOTAL TO FORM 6251, LINE 42 (LINE 2 LESS LINE 3)	1,485,673.

## LINE 53 - WORKSHEET

1.	AMOUNT FROM FORM 6251, LINE 36	16,834,325.
2.	LINE 1 MULTIPLIED BY 28%	4,713,611.
3.	\$3,500 OR \$1,750 IF MARRIED FILING SEPARATELY	3,500.
4.	TOTAL TO FORM 6251, LINE 53 (LINE 2 LESS LINE 3)	4,710,111.

SUPPLEMENT TO FORM 4952

DETAIL OF INVESTMENT INTEREST EXPENSE

DESCRIPTION	CURRENT YEAR	PRIOR YEAR
	INV. INT.	DISALLOWED INV. INT.
THE ANN AND MITT ROMNEY 1995 FAMILY	13,784.	
THE W. MITT ROMNEY BLIND TRUST	2,508.	
THE ANN D. ROMNEY BLIND TRUST	29,741.	
TOTAL INVESTMENT INTEREST EXPENSE	46,033.	

## SUPPLEMENT TO FORM 4952

## GAIN FROM INVESTMENT PROPERTIES

	ORDINARY GAIN	SHORT TERM LOSS	GAIN	LONG TERM LOSS	GAIN
CAP. GAIN DIST SCHEDULE D FORM 6781		45,897.	969,755. 166,224.		39,216. 9,320,634. 249,337.
TOTAL		45,897.	1,135,979.		9,609,187.

NET GAIN - PROPERTY HELD FOR INVESTMENT - FORM 4952 LINE 4D 10,699,269.

## ELECTION TO INCLUDE QUAL. DIV. &amp; NET CAP. GAIN AS INV. INCOME

GROSS INCOME EXCLUDING QUAL. DIV. - FORM 4952 LINE 4C	5,362,270.
ORDINARY GAIN - PROPERTY HELD FOR INVESTMENT	1,090,082.
TOTAL INCOME BEFORE CAPITAL GAIN	6,452,352.
TOTAL INVESTMENT INTEREST EXPENSES - FORM 4952 LN. 3	46,033.
INVESTMENT EXPENSES - FORM 4952 LINE 5	71,978.
TOTAL EXPENSES	118,011.
EXCESS TOTAL EXPENSES OVER TOTAL INCOME	NONE
QUALIFIED DIVIDENDS	1,905,753.
NET LONG-TERM CAPITAL GAIN - INVESTMENT PROPERTY	9,609,187.
NET SHORT-TERM CAPITAL LOSS - INVESTMENT PROPERTY	NONE
NET CAPITAL GAIN	9,609,187.
NET CAPITAL GAIN YOU MAY ELECT TO REPORT AS ORDINARY	NONE

CONTINUED...

STATEMENT 29

SUPPLEMENT TO FORM 4952

ELECTION TO INCLUDE QUAL. DIV. & NET CAP. GAIN AS INV. INCOME (CONT'D)

QUALIFIED DIVIDENDS YOU MAY ELECT TO INCLUDE IN INV. INC. NONE

NET CAPITAL GAIN ELECTED TO BE REPORTED AS ORDINARY NONE  
QUALIFIED DIVIDENDS ELECTED TO BE INCLUDED IN INV. INC. NONE

TOTAL ELECTION TO BE INCLUDED IN INVESTMENT INCOME  
- FORM 4952 LINE 4G NONE

## SUPPLEMENT TO FORM 4952

## DETAIL OF INVESTMENT INCOME MINUS EXPENSES

1. CHILD'S INCOME FROM FORM 8814 .....		
2. INTEREST INCOME .....	16,370.	
3. DIVIDEND INCOME .....	2,873.	
4. ANNUITIES .....		
5. ROYALTY INCOME .....		
6. K-1 SOURCES INVESTMENT INCOME .....	7,248,780.	
7. GROSS INVESTMENT INCOME .....		7,268,023.
8. QUALIFIED DIVIDENDS .....		1,905,753.
9. GROSS INVESTMENT INCOME EXCLUDING QUALIFIED DIV.		5,362,270.
10. ORDINARY SECTION 1245, 1250 & 1254 INCOME .....		
11. NET CAPITAL GAIN FROM INVESTMENT PROPERTY .....	9,609,187.	
12. NET GAIN FROM INVESTMENT PROPERTY .....	10,699,269.	
13. LINE 12 LESS LINE 11 .....		1,090,082.
14. INVESTMENT INCOME ELECTION .....		NONE
15. TOTAL INVESTMENT INCOME .....		6,452,352.
16. ROYALTY EXPENSES .....		
17. INVESTMENT EXPENSES .....	71,978.	
18. TOTAL INVESTMENT EXPENSES .....		71,978.
19. TOTAL NET INVESTMENT INCOME .....		6,380,374.



## SUPPLEMENT TO FORM 4952 - AMT

## GAIN FROM INVESTMENT PROPERTIES - AMT

	ORDINARY GAIN	SHORT TERM LOSS	GAIN	LONG TERM LOSS	GAIN
CAP. GAIN DIST					39,216.
SCHEDULE D		45,897.	969,755.		9,320,634.
FORM 6781			166,224.		249,337.
TOTAL		45,897.	1,135,979.		9,609,187.

NET GAIN - PROPERTY HELD FOR INVESTMENT - FORM 4952 LINE 4D 10,699,269.

## ELEC. TO INCLUDE QUAL. DIV. &amp; NET CAP. GAIN AS INV. INC. - AMT

GROSS INCOME EXCLUDING QUAL. DIV. - FORM 4952 LINE 4C	5,362,270.
ORDINARY GAIN - PROPERTY HELD FOR INVESTMENT	1,090,082.
TOTAL INCOME BEFORE CAPITAL GAIN	6,452,352.
TOTAL INVESTMENT INTEREST EXPENSES - FORM 4952 LINE 3	46,033.
INVESTMENT EXPENSES - FORM 4952 LINE 5	
TOTAL EXPENSES	46,033.
EXCESS TOTAL EXPENSES OVER TOTAL INCOME	NONE
QUALIFIED DIVIDENDS	1,905,753.
NET LONG-TERM CAPITAL GAIN - INVESTMENT PROPERTY	9,609,187.
NET SHORT-TERM CAPITAL LOSS - INVESTMENT PROPERTY	NONE
NET CAPITAL GAIN	9,609,187.
NET CAPITAL GAIN YOU MAY ELECT TO REPORT AS ORDINARY	NONE
QUALIFIED DIVIDENDS YOU MAY ELECT TO INCLUDE IN INV. INC.	NONE
NET CAPITAL GAIN ELECTED TO BE REPORTED AS ORDINARY	NONE
QUALIFIED DIVIDENDS ELECTED TO BE INCLUDED IN INV. INC.	NONE

CONTINUED...

STATEMENT 32



SUPPLEMENT TO FORM 4952 - AMT

ELEC. TO INCLUDE QUAL. DIV. & NET CAP. GAIN AS INV. INC. - AMT (CONT'D)

TOTAL ELECTION TO BE INCLUDED IN INVESTMENT INCOME  
- FORM 4952 AMT LINE 4G

NONE

IN PROCESS RETURN



## SUPPLEMENT TO FORM 4952 - AMT

## DETAIL OF INVESTMENT INCOME MINUS EXPENSES FOR ALT. MIN. TAX

1. CHILD'S INCOME FROM FORM 8814 .....	
2. INTEREST INCOME .....	16,370.
3. PRIVATE ACTIVITY BONDS .....	
4. DIVIDEND INCOME .....	2,873.
5. ANNUITIES .....	
6. ROYALTY INCOME .....	
7. K-1 SOURCES INVESTMENT INCOME .....	7,248,780.
8. GROSS INVESTMENT INCOME .....	7,268,023.
9. QUALIFIED DIVIDENDS .....	1,905,753.
10. GROSS INVESTMENT INCOME EXCLUDING QUALIFIED DIV .....	5,362,270.
11. ORDINARY SECTION 1245, 1250, & 1254 INCOME .....	
12. NET CAPITAL GAIN FROM INVESTMENT PROPERTY .....	9,609,187.
13. NET GAIN FROM INVESTMENT PROPERTY .....	10,699,269.
14. LINE 13 LESS LINE 12 .....	1,090,082.
15. INVESTMENT INCOME ELECTION .....	NONE
16. TOTAL INVESTMENT INCOME .....	6,452,352.
17. ROYALTY EXPENSES .....	
18. INVESTMENT EXPENSES .....	
19. PRIVATE ACTIVITY BONDS .....	
20. TOTAL INVESTMENT EXPENSES .....	
21. TOTAL NET INVESTMENT INCOME .....	6,452,352.

## SUPPLEMENT TO 8582 WORKSHEET 3

## WORKSHEET 3 - FOR FORM 8582, LINE 3A, 3B, AND 3C

NAME OF ACTIVITY	CURRENT YEAR	PRIOR YEARS	OVERALL GAIN OR LOSS		
	( A) NET INCOME	( B) NET LOSS	( C) UNALLOWED LOSS	( D) GAIN	( E) LOSS
W MITT ROMNEY 1996					
THE ANN AND MITT RO	336,733.			336,733.	
INTERCONTINENTAL RE	1,429.			1,429.	
THE W. MITT ROMNEY		1,211.			1,211.
THE ANN D. ROMNEY B	2,288,655.			2,288,655.	
ROB ROM ENTERPRISES					
TOTAL	2,626,817.	1,211.	NONE		

## SUPPLEMENT TO 8582 WORKSHEET 3 - AMT

## WORKSHEET 3 - FOR FORM 8582, LINE 3A, 3B, AND 3C

NAME OF ACTIVITY	CURRENT YEAR	PRIOR YEARS	OVERALL GAIN OR LOSS	
	( A ) NET INCOME	( B ) NET LOSS	( C ) UNALLOWED LOSS	( D ) GAIN ( E ) LOSS
W MITT ROMNEY 1996				
THE ANN AND MITT RO	336,733.			336,733.
INTERCONTINENTAL RE	1,430.			1,430.
THE W. MITT ROMNEY		1,211.		1,211.
THE ANN D. ROMNEY B	2,288,655.			2,288,655.
ROB ROM ENTERPRISES				
TOTAL	2,626,818.	1,211.		

SUPPLEMENT TO FORM 8582-CR

TAX ATTRIBUTABLE TO PASSIVE INCOME - LINE 6

TOTAL TAX LIABILITY		2,988,626.
TAXABLE INCOME INCLUDING PASSIVE INCOME	15,205,496.	
LESS: NET PASSIVE INCOME FROM FORM 8582	2,625,606.	
PLUS: LOSSES FROM DISPOSITION		
INCOME WITHOUT PASSIVE INCOME	12,579,890.	
LESS: TAX ON NON-PASSIVE INCOME		2,069,664.
TAX ATTRIBUTABLE TO PASSIVE INCOME, LINE 6		918,962.

SUPPLEMENTAL SCHEDULES TO FORM 5471

SANKATY HIGH YIELD ASSET INVESTORS LTD.

SCHEDULE C - LINE 8, OTHER INCOME

FUNCTIONAL  
CURRENCY

U. S.  
DOLLARS

OTHER INCOME

TOTAL OTHER INCOME

SCHEDULE C - LINE 16, OTHER DEDUCTIONS

FUNCTIONAL  
CURRENCY

U. S.  
DOLLARS

FOREIGN TAX ADJUSTMENT  
PORTFOLIO DEDUCTION

TOTAL OTHER DEDUCTIONS



SUPPLEMENTAL SCHEDULES TO FORM 5471

SANKATY HIGH YIELD ASSET INVESTORS LTD.

SCHEDULE F - LINE 7, OTHER INVESTMENTS

INVESTMENTS

TOTAL OTHER INVESTMENTS

BEGINNING BALANCE	ENDING BALANCE
10,432.	
10,432.	

IN PROCESS RETURN

